# **RETAIL & OFFICE/RETAIL SPACE AVAILABLE FOR LEASE**



## PARK EAST ENTERPRISE LOFTS

1401-1403 NORTH DOCTOR MLK JR. DRIVE, MILWAUKEE, WI 53212



### **Leasing Information: MARIANNE BURISH, MBA**

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### **GENERAL INFORMATION**

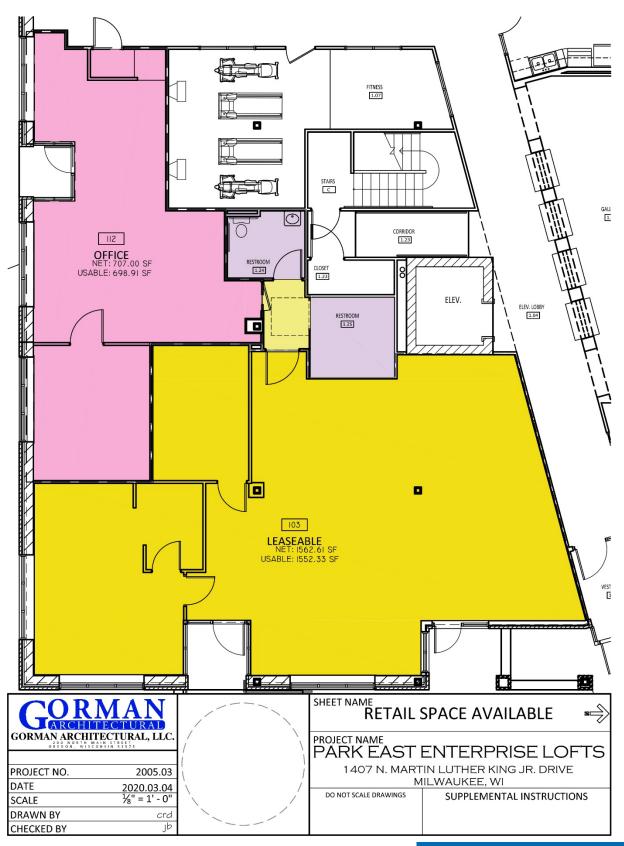
If you're looking to be close to the action of Fiserv Forum and the quickly developing Deer District, then these two small space opportunities now available at the Park East Enterprise Lofts project could be the fit you've been searching for! For retailers, a fabulous corner unit awaits your new food service, soft goods, or other boutique retail use; for small office users needing dedicated entry with easy-in/easy-out, this sun-drenched little turnkey small suite offers a large conference room/private office plus open area will make you smile—even if you don't want to! (: For those needing more space, these units are adjacent and could be combined. Call Marianne Burish or John Dulmes today to discuss your space requirement or schedule a tour.

Project Description	Park East Enterprise Lofts is a mixed-use project offering residential apartments with street level commercial retail and office space	
Available Space	RETAIL: 1401-1403 N. Dr. Martin Luther King Jr. Drive: OFFICE: 306 W. Vliet Street:	Suite 103: 1,562 SF Suite 112: 707 SF 2,269 SF
Occupancy	Immediate to 90 days	
Turnover Condition	As-Is existing retail (formerly Urban Beets) and/or office space	
RETAIL: Net Lease Rate OFFICE: Gross Lease Rate	Suite 103 Retail: \$16.00 to \$22.00/SF Suite 112 Office: \$16.00 to \$22.00/SF	
Tenant Improvements	Negotiable for qualified credit	
Lease Term	3 Years or longer	
Dedicated Entry	YES!	
Utilities Electricity (AC/outlets/lights) Gas (heat/cooking gas) Water & Sewer		FICE: INCLUDED
Exterior Signage/Identification	YES!	
Interior Clear Heights	Suite 103 Retail: High! (measurement forthcoming) Suite 112 Office: High dropped ceiling (measurement forthcoming)	
Parking	Limited on-site surface parking; monthly charge applies.	
Loading & Refuse Special Items	Front door loading only Existing FF&E available per separate negotiation with Urb	an Beets.

All information is furnished from sources judged to be reliable; however, no guarantee is made as to its accuracy or completeness.

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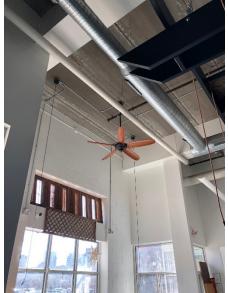
## **FLOOR PLAN**



## **RETAIL PHOTOGRAPHS**











## **RETAIL PHOTOGRAPHS**

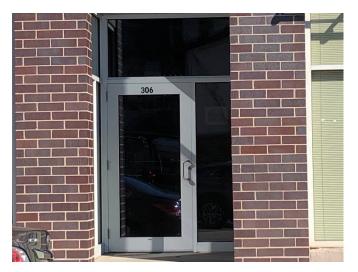








## **OFFICE PHOTOGRAPHS**



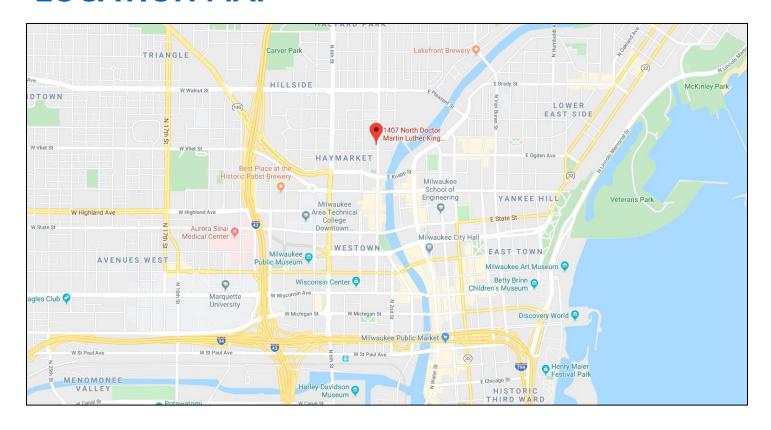








## **LOCATION MAP**



## **AERIAL PHOTOGRAPH**



## **DEMOGRAPHICS & KEY FACTS**

### **Population**

	1 Mile	3 Miles	5 Miles
2019	31,322	211,494	438,347
2024	33,444	214,012	440,542

### Households

	1 Mile	3 Miles	5 Miles
2019	15,324	83,486	172,159
2024	16,473	85,017	173,383

### **Average Household Income**

	1 Mile	3 Miles	5 Miles
2019	\$68,601	\$53,413	\$61,199
2024	\$81,412	\$62,311	\$70,669

Data for Business in Area Total Businesses Total Employees Total Residential Population

1 Mile	3 Miles	5 Miles
3,135	8,234	14,088
67,572	153,585	234,920
31,322	211,494	438,347



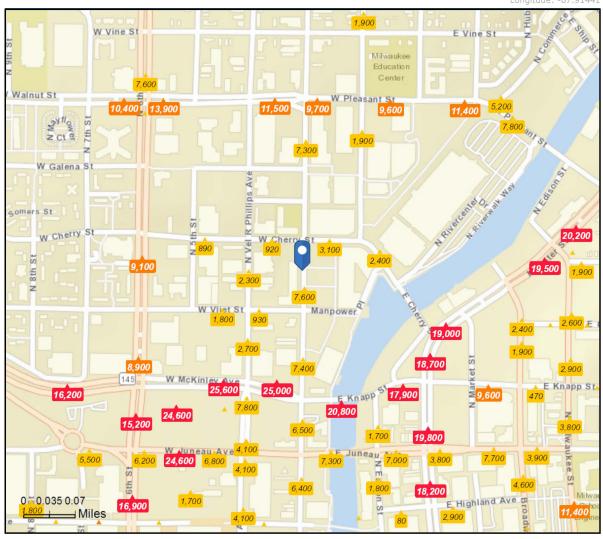
## TRAFFIC MAP



### Traffic Count Map - Close Up

1407 N Dr Martin Luther King Jr Dr, Milwaukee, Wisconsin, Rings: 1, 3, 5 mile radii

Prepared by Esri Latitude: 43.04923 Longitude: -87.91441





Source: ©2019 Kalibrate Technologies (Q3 2019).

Average Daily Traffic Volume

Up to 6,000 vehicles per day

**▲**6,001 - 15,000

**▲ 15,001 - 30,000** 

▲30,001 - 50,000 ▲50,001 - 100,000

▲More than 100,000 per day



January 30, 2020

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### DISCLOSURE TO NON-RESIDENTIAL CUSTOMERS

1 Prior to negotiating on your behalf the brokerage firm, or an agent associated with the firm, must provide you the 2 following disclosure statement:

3 **DISCLOSURE TO CUSTOMERS** You are a customer of the brokerage firm (hereinafter Firm). The Firm is either an agent 4 of another party in the transaction or a subagent of another firm that is the agent of another party in the transaction. A 5 broker or a salesperson acting on behalf of the Firm may provide brokerage services to you. Whenever the Firm is 6 providing brokerage services to you, the Firm and its brokers and salespersons (hereinafter Agents) owe you, the 7 customer, the following duties:

- 8 (a) The duty to provide brokerage services to you fairly and honestly.
- 9 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.
- 10 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request it, unless disclosure of the information is prohibited by law.
- 12 (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the information is prohibited by law (see lines 42-51). 13
- 14 (e) The duty to protect your confidentiality. Unless the law requires it, the Firm and its Agents will not disclose your 15 confidential information or the confidential information of other parties (see lines 23-41).
- The duty to safeguard trust funds and other property held by the Firm or its Agents. 16 (f)
- 17 (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the advantages and disadvantages of the proposals.

Please review this information carefully. An Agent of the Firm can answer your questions about brokerage services, 19 20 but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home 21 inspector. This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a 22 plain-language summary of the duties owed to a customer under section 452.133(1) of the Wisconsin statutes.

23 **CONFIDENTIALITY NOTICE TO CUSTOMERS** The Firm and its Agents will keep confidential any information given to the 24 Firm or its Agents in confidence, or any information obtained by the Firm and its Agents that a reasonable person 25 would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to 26 disclose particular information. The Firm and its Agents shall continue to keep the information confidential after the 27 Firm is no longer providing brokerage services to you.

The following information is required to be disclosed by law:

- 1. Material Adverse Facts, as defined in Wis. Stat. § 452.01(5g) (see lines 42-51).
- 2. Any facts known by the Firm or its Agents that contradict any information included in a written inspection report on the property or real estate that is the subject of the transaction.

To ensure that the Firm and its Agents are aware of what specific information you consider confidential, you may 32 33 list that information below (see lines 35-41) or provide that information to the Firm or its Agents by other means. At a 34 later time, you may also provide the Firm or its Agents with other Information you consider to be confidential.

35	CONFIDENTIAL INFORMATION:
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37	
38	NON-CONFIDENTIAL INFORMATION (the following information may be disclosed by the Firm and its Agents):
	(Insert information you authorize to be disclosed, such as financial qualification information.)
	DEFINITION OF MATERIAL ADVERSE FACTS

A "Material Adverse Fact" is defined in Wis. Stat. § 452.01(5g) as an Adverse Fact that a party indicates is of such 43 44 significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable 45 party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction 46 or affects or would affect the party's decision about the terms of such a contract or agreement.

47 An "Adverse Fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence that a competent licensee 48 generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural 49 integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information 50 that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a 51 contract or agreement made concerning the transaction.

52 NOTICE ABOUT SEX OFFENDER REGISTRY You may obtain information about the sex offender registry and persons 53 registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at 54 http://www.doc.wi.gov or by telephone at 608-240-5830.

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Fax: