SUMMARY OF IDENTIFICATION AND_VERIFICATION PROCEDURE

1. **Introduction**

This summarized Identification and Verification Procedure ("the Procedure") is provided to you (our prospective Client) in accordance with the provisions of CySEC Circular C143 ("C143"), pursuant to which UR Trade Fix Ltd."the Company") is required to apply articles 61, 62 and 64 of the Prevention and Suppression of Money Laundering and Terrorist Financing Law of 2007 L. 188(I)/2007 as amended ("the AML Law") in a specified way.

2. **General Rule**

According to Article 61(1) of the AML Law, customer identification and due diligence procedures include identifying the customer/beneficial owner and taking adequate measures to verify the identity of the customer/beneficial owner. Client identification and verification of his/her identity occurs before the establishment of the business relationship (the “General Rule”).

3. **Ways of application of Client Identification and Due Diligence Procedures**

It is noted that the identification procedure includes the following:

i. Creation of an economic profile
ii. Carrying out the appropriateness test to assess your knowledge and experience

The Company will then request from you the following documentation (or electronic verification) in order to verify your identity (the “KYC”):

(a) In order to verify your identity/name the Company shall request from you to present a document which is issued by an independent and reliable source that carries your photo (e.g. Passport, National Identity card, Driving Licence etc).

(b) In order to verify your permanent address the Company shall request from you to present a recent (up to 6 months) utility bill, local authority tax bill or a bank statement or any other document same with the aforesaid.

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Tradeo is a brand of UR Trade Fix Ltd, a Cyprus Investment Firm (CIF) supervised and regulated by the Cyprus Securities and Exchange Commission (CySEC) with CIF Licence number 282/15 and Company registration number HE336677, located at 333, 28th October street, Ariadne House, 3106, Limassol, Cyprus.
The verification of your identity/name and permanent address through electronic means may instead be applied by the Company instead of collecting the aforementioned documents, provided that at least one of the procedures referred to in paragraph b of point 1 of the First Appendix of CySEC Directive DI144-2007-08, as amended, is followed.

4. Derogation from the General Rule regarding the timing of the verification of Clients’ identity

By derogation from the General Rule and as per C143 and the amendments introduced to the AML Law by the amending law L.18(I)/2016 and in accordance with CySEC Directive DI144-2007-08, the verification of your identity may be completed during the establishment of our Business relationship if:

- this is necessary in order not to interrupt the normal contact of business, and
- if there is a low risk of money laundering and terrorist financing occurring, and
- the process of verification is completed as soon as practicable after the initial contact.

If the above conditions are met and as long as:

a) the cumulative amount of your deposits (up until the conclusion of the Verification process) does not exceed €2,000 (irrespective of the number of accounts that you hold with the Company) and;

b) Funds are deposited from a bank account (or through means linked to a bank account e.g. credit/debit card) or through a verified account with an EU-Regulated E-Money Institution (e.g. Skrill etc.), that is on your name;

then

a) you shall have 15 (fifteen) days from initial contact (i.e. the day you accept the Company’s Terms and Conditions and accompanying documents), to provide your KYC (or pass a successful electronic verification) as required to carry out the identity Verification.

If you do not provide the documents required to carry out the identity verification (or
pass a successful electronic verification) and enhanced due diligence process by the end of the 15 day period, the commencement of the business relationship will be terminated on the date of the deadline’s expiry, and the Company shall take the following actions:

i. Close any open positions and/or cancel any pending orders outstanding at the end of the 15 day period.
ii. Remove any credits and/or bonuses that you may have in your trading account
iii. Close your account and you will no longer be able to trade or deposit.
iv. Return any available balance to the origin of the deposit (i.e. to the same account from which you deposited funds in your trading account).
   • The procedure for returning your balance will occur immediately, regardless of whether you request the return of your funds or not.
   • The returned funds (balance) shall include any profits gained, or losses incurred, during your trading activity over the 15 day period.

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