

Dec 11  
1972

RESOLUTION NO. 5

A RESOLUTION AUTHORIZING THE INVESTMENT  
OF DORMANT FUNDS AND RESERVE CAPITAL

WHEREAS, it has come to the attention of the Board of Trustees of the Town of Corydon that certain funds and unreserved income of said Town are now dormant in non-interest bearing accounts, and

WHEREAS, it is in the best interests of the Town of Corydon that these funds be invested in interest bearing securities in a manner proscribed by law, and,

WHEREAS, the Clerk-Treasurer of the Town of Corydon is the proper repository of such funds and the proper person to effect such investment in a manner proscribed by law,

BE IT RESOLVED, that the Clerk-Treasurer of the Town of Corydon invest such unreserved funds in interest bearing securities in the manner proscribed by law and that such investment be effected forthwith.

Dated: December 11, 1972.

BOARD OF TRUSTEES OF THE  
TOWN OF CORYDON

Stanley E. Balf

Robert Reil

Robert Cherry

Wilson Brandenberg

Carl Laubman

ATTEST:

Paula Rivolt

Clerk-Treasurer