

RESOLUTION NO. TAX-1

RESOLUTION DESIGNATING
"ECONOMIC REVITALIZATION AREA"

WHEREAS, certain areas within the corporate limits of the Town of Corydon, Indiana, have become undesirable for, or impossible of, normal development and occupancy because of lack of development and cessation of growth; and

WHEREAS, certain buildings and improvements located upon said areas have deteriorated, or have become unoccupied because of lack of development, character of occupancy, age, obsolescence or other factors which have impaired values or prevent normal use of said property; and

WHEREAS, it is deemed desirable by the Board of Trustees of the Town of Corydon, Indiana, to stimulate and encourage the revitalization of said area in order for said property to be used to its highest and best economic purpose; and

WHEREAS, the General Assembly of the State of Indiana has empowered municipal governments, pursuant to I.C. 6-1.1-12.1-1, et. seq., to declare said areas to be "Economic Revitalization Areas",

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Corydon, Indiana, that the real estate described on the attached Exhibit "A" is hereby declared to be within an area known as an "Economic Revitalization Area".

Adopted by the Board of Trustees of the Town of Corydon, Indiana, this 14th day of July, 1986.

BOARD OF TRUSTEES,
TOWN OF CORYDON

Attest:

Mary H. Woolems
Clerk-Treasurer

J. K. Capner
Lay A. Bussalinger
Archie J. Conrad
Alvin D. Brown
Floyd K. Byerley

EXHIBIT "A"

The following described real estate located in the Town of Corydon, Harrison County, Indiana, lying within the following boundaries, to-wit

Beginning at a point in the center of High Street at its intersection with Water Street, this being the point of beginning, and continuing generally East along the center of said High Street to a point in the center of the intersection of High Street and Maple Street, thence continuing generally South along the center of said Maple Street to a point in the center of the intersection of Maple Street and Poplar Street, thence continuing generally West along the center of said Poplar Street to a point in the center of the intersection of Poplar Street and Water Street, thence continuing generally North along the center of said Water Street to the point of beginning at the intersection of Water Street and High Street.