RESOLUTION NO. 8834

A RESOLUTION introduced by Interim City Manager Douglas Gerber, authorizing the use of excess funds from unreserved fund balances.

WHEREAS, Resolution No. 8824 establishes a policy for reserve balances that requires governing body authorization to use or transfer excess unreserved balances; and

WHEREAS, excess unreserved balances may be used for one or more of the following items:

- Debt reduction.
- One-time expenditures that do not increase recurring operating costs that cannot be funded through current revenues.
- Establishment of or increase in reserves for risk management programs, equipment replacement, capital projects, emergencies, or disaster recovery.
- Fund accrued liabilities, including but not limited to other post-employment benefits.
- Increase the balance of the reserve levels if known that a future draw down could occur.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF TOPEKA, KANSAS, that:

1. There are unreserved balances at the end of the 2016 fiscal year that exceed the minimum balance requirements in the General Fund, Fleet Fund, Unemployment Fund and Debt Service Fund.

2. Pursuant to Resolution No. 8824, the Governing Body authorizes the following uses or transfers:

   A. An amount not to exceed $300,000 from the Fleet Fund to
establish a Fleet Reserve Fund.

B. An amount not to exceed $360,000 from the Unemployment Fund to the Risk Reserve Fund.

C. An amount not to exceed $240,000 from the Debt Service Fund for the Zoo Fire Hydrant project T-301050.00.

3. All of the above-referenced uses or transfers of excess unreserved fund balances meet one or more of the conditions stated in Resolution No. 8824.

ADOPTED and APPROVED by the Governing Body December 20, 2016.

CITY OF TOPEKA, KANSAS

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Larry E. Wolgast, Mayor

ATTEST:

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Brenda Younger, City Clerk