RESOLUTION NO. 8833

A RESOLUTION introduced by Interim City Manager Douglas Gerber, authorizing the use of excess funds from unreserved fund balances.

WHEREAS, Resolution No. 8824 establishes a policy for reserve balances that requires governing body authorization to use or transfer excess unreserved balances; and

WHEREAS, excess unreserved balances may be used for one or more of the following items:

• Debt reduction.
• One-time expenditures that do not increase recurring operating costs that cannot be funded through current revenues.
• Establishment of or increase in reserves for risk management programs, equipment replacement, capital projects, emergencies, or disaster recovery.
• Fund accrued liabilities, including but not limited to other post-employment benefits.
• Increase the balance of the reserve levels if known that a future draw down could occur.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF TOPEKA, KANSAS, that:

1. There are unreserved balances at the end of the 2016 fiscal year that exceed the minimum balance requirements in the General Fund, Fleet Fund, Unemployment Fund and Debt Service Fund.

2. Pursuant to Resolution No. 8824, the Governing Body authorizes the following uses or transfers:

   A. An amount not to exceed $400,000 from the General Fund for
water main replacement project T-281078.00.

B. An amount not to exceed $700,000 from the General Fund to establish a Fleet Reserve Fund.

C. An amount not to exceed $100,000 from the General Fund to the Topeka Performing Arts Center to support operations.

D. An amount not to exceed $300,000 from the General Fund to the Topeka Performing Arts Center to support 2017 operational needs to be distributed based on agreed upon terms.

E. An amount not to exceed $100,000 from the General Fund to the Topeka Performing Arts Center/City Hall Steps Project T-131042.00.

3. All of the above-referenced uses or transfers of excess unreserved fund balances meet one or more of the conditions stated in Resolution No. 8824.

ADOPTED and APPROVED by the Governing Body December 20, 2016.

CITY OF TOPEKA, KANSAS

______________________________
Larry E. Wolgast, Mayor

ATTEST:

______________________________
Brenda Younger, City Clerk