RESOLUTION NO. 8308

A RESOLUTION introduced by Norton N. Bonaparte, Jr., City Manager, authorizing the Kansas Public Employees Deferred Compensation Plan for the Employees of the City of Topeka, Kansas.

WHEREAS, the City of Topeka, Kansas endeavors to attract and to retain in its employment, persons of competence and to provide a means for supplementing the retirement benefits of City employees; and

WHEREAS, ING is currently authorized by the State of Kansas to administer a group contract in conjunction with the Kansas Public Employees Deferred Compensation Plan; and

WHEREAS, it is the desire of the City to become a joint contract owner with the State of Kansas of the group contract; and

WHEREAS, it is the desire of the City to encourage and support efforts of its employees to voluntarily participate in a tax deferred compensation plan.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TOPEKA, KANSAS, that

1. The City elects to adopt the terms of the Kansas Public Employees Deferred Compensation Plan as the deferred compensation plan for its employees, as authorized by K.S.A. 74-49b14.

2. The City authorizes and approves execution of such Plan Joinder Agreements and Contract Joinder Agreements necessary to implement the Kansas Public Employees Deferred Compensation Plan.

3. Further, the City Manager is authorized to negotiate and execute all necessary documents regarding Kansas Public Employees Deferred Compensation Plan administration for the City.
ADOPTED and APPROVED by the City Council on January 25, 2011.

CITY OF TOPEKA, KANSAS

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William W. Bunten, Mayor

ATTEST:

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Brenda Younger, City Clerk