RESOLUTION NO. 7682

A RESOLUTION introduced by Neil Dobler relating to a lease purchase agreement for self contained breathing apparatus (SCBA) for City Firefighters.

WHEREAS, the City has a need for self contained breathing apparatus (SCBA) for City Firefighters; and

WHEREAS, SunTrust Leasing Corporation finances lease purchase agreements for self contained breathing apparatus (SCBA); and

WHEREAS, the City desires to enter into a lease purchase agreement with SunTrust Leasing Corporation which will result in the lease purchase of self contained breathing apparatus (SCBA) to be financed by SunTrust Leasing Corporation in the amount of $451,547.00 plus interest extending for sixty-four (64) months commencing after the execution of the lease purchase agreement; and

WHEREAS, the cash basis law, K.S.A. § 10-1101, et seq., requires approval by a majority vote of the governing body of the City for any lease purchase agreement entered into which will exceed the City's current fiscal year.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Topeka, Kansas that pursuant to K.S.A. § 10-1101, et seq. that the lease purchase agreement between the City and SunTrust Leasing Corporation, in which SunTrust Leasing Corporation will finance the purchase of the self contained breathing apparatus (SCBA) for City Firefighters is hereby authorized.
ADOPTED and APPROVED by the City Council

SEP 13 2005

CITY OF TOPEKA, KANSAS

William W. Bunten, Mayor

ATTEST:

Iris E. Walker, City Clerk

APPROVED AS TO FORM AND LEGALITY
DATE 09-07-05 by JRD