

RESOLUTION NO. 7658

A RESOLUTION introduced by Councilmember John Alcala relating to a Balanced Budget and Surplus Policy for the City of Topeka and specifically repealing City of Topeka Resolution No. 7490.

WHEREAS, it is becoming increasingly important that the City of Topeka maintain a balanced General Fund budget with rising costs of recurring operating expenses and capital projects.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Topeka that beginning with the 2006 budget a structurally Balanced General Fund Budget in which recurring revenues exceed recurring expenditures by one percent (1%) will be submitted to and approved by the City Council.

General Fund Surplus will be used for capital projects (to include capital improvement budget expenditures), increasing fund balance or debt reduction rather than new or enhanced operating programs.

BE IT FURTHER RESOLVED that City of Topeka Resolution No. 7490 is hereby specifically repealed.

ADOPTED and APPROVED by the City Council July 5, 2005

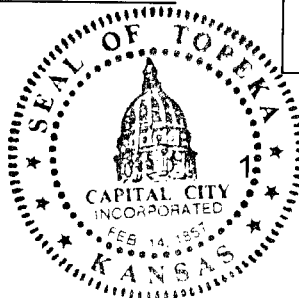
William W. Bunten
William W. Bunten, Mayor

ATTEST:

Iris E. Walker
Iris E. Walker, City Clerk

APPROVED AS TO FORM AND LEGALITY

DATE 7/6/05 BY EA



COUNCILRES
BALANCED BUDGET/
SURPLUS POLICY
6/20/05