RESOLUTION NO. 2493

A RESOLUTION introduced by Councilmember Clark Duffy regarding implementation of the Economic Development Element of the Topeka/Shawnee County Comprehensive Metropolitan Plan 2025 and development of an incubator and an industry cluster.

WHEREAS, productivity and productivity growth are the fundamental drivers of prosperity and innovation is the key driver of productivity; and

WHEREAS, incubator corporations have been proven successful innovators; and

WHEREAS, the competition for productivity growth forces firms to focus on innovation rather than cost reduction by lowering labor costs; and

WHEREAS, the purpose of the Joint Economic Development Organization, hereinafter referred to as JEDO, is to implement the Topeka/Shawnee County Comprehensive Metropolitan Plan 2025 and the Plan's goals specifically recognize the importance of innovation and productivity and increasing the standards of living for citizens of Topeka.

NOW, THEREFORE, BE IT RESOLVED that the City of Topeka requests JEDO to issue requests for proposals to form a partnership with Downtown Topeka, Incorporated (DTI) for an incubator corporation consistent with the guidelines and recommendations from the March 12, 2004 report entitled "The Development of a Topeka Business Incubator" by the Economic Development Specialist for the City of Topeka.

COUNRES INCUBATOR
6/15/04
BE IT FURTHER RESOLVED that the City of Topeka requests JEDO issue a
request for proposals to form a partnership with Washburn University for the creation of
industry clusters following the guidelines of the 2004 report "Universities and
Development of Industry Clusters" by the U.S. Department of Commerce.

BE IT FURTHER RESOLVED that upon adoption and approval, a copy of this
Resolution shall be submitted to all JEDO members.

ADOPTED and APPROVED by the City Council JUL 20 2004

CITY OF TOPEKA, KANSAS

James A. McClinton, Mayor

ATTEST:

Iris E. Walker, City Clerk

APPROVED AS TO FORM AND LEGALITY
DATE 7/9/04 BY