

RESOLUTION NO. 7490

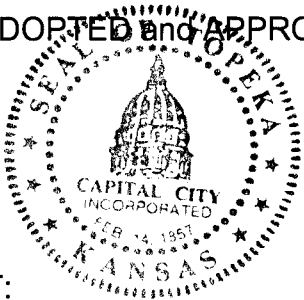
A RESOLUTION introduced by Councilmember Bill Haynes relating to a Balanced Budget and Surplus Policy for the City of Topeka.

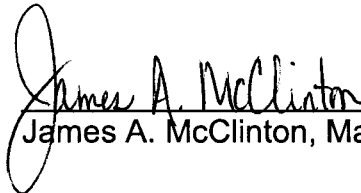
WHEREAS, it is becoming increasingly important that the City of Topeka maintain a balanced General Fund budget with rising costs of recurring operating expenses and capital projects.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Topeka that beginning with the 2006 budget a structurally Balanced General Fund Budget in which recurring revenues exceed recurring expenditures by one percent (1%) will be submitted to and approved by the City Council.

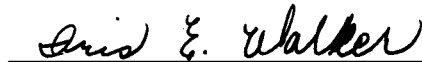
General Fund Surplus will be used for capital projects, increasing fund balance or debt reduction rather than new or enhanced operating programs.

ADOPTED and APPROVED by the City Council JUL 20 2004



  
James A. McClinton, Mayor

ATTEST:

  
Iris E. Walker, City Clerk

APPROVED AS TO FORM AND LEGALITY

DATE 7/22/04 BY Bl