

RESOLUTION NO. 1327

A RESOLUTION introduced by Councilmember Harold Lane regarding the allocation of FY2003 Transient Guest Tax Funds.

WHEREAS, due to the lower than expected Transient Guest Tax Fund revenues collected by the City Administration with the guidance of the City Council decided to reduce the FY2003 grant amounts available to organizations through Transient Guest Tax Fund; and

WHEREAS, the City Council expressed its desire and understanding that Administration reduce all grant amounts by seven and one half percent (7½%), with two (2) exceptions: the Tourism Opportunity Grants would be reduced by fifty percent (50%) and the fireworks display would not be funded in FY2003. Further, the twelve thousand dollars (\$12,000.00) that had been designated for the fireworks display would be added to the thirty-seven thousand two hundred fifty dollars (\$37,250.00) allocated to the Tourism Opportunity Grants for a total amount of forty-nine thousand two hundred fifty dollars (\$49,250.00); and

WHEREAS, Administration reduced the Tourism Opportunity Grants amount by fifty percent (50%) but had not added to this fund the twelve thousand dollars (\$12,000.00) that had previously been designated for the fireworks display.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TOPEKA, that it is the Council's desire and understanding that Administration reduce all Transient Guest Tax Fund allocations by seven and one half percent (7½%), with the exception of the fireworks display which shall not be funded in FY2003 and reduce the

26 Tourism Opportunity Grants by fifty percent (50%). Further, the twelve thousand dollars
27 (\$12,000.00) that had been designated for the fireworks display shall be added to the
28 thirty-seven thousand two hundred fifty dollars (\$37,250.00) allocated to the Tourism
29 Opportunity Grants for a total amount of forty-nine thousand two hundred fifty dollars
30 (\$49,250.00). The seventeen thousand dollars (\$17,000.00) previously allocated to the
31 Sunflower State Games shall be allocated to the Tourism Opportunity Grants to be used
32 as a "buffer" in the event anticipated revenues are not received.

33 ADOPTED and APPROVED by the City Council MARCH 11, 2003



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Harry Felker
Harry Felker, Mayor

ATTEST:

Iris E. Walker
Iris E. Walker, City Clerk

APPROVED AS TO FORM AND LEGALITY

DATE 3/14/03 BY FL