RESOLUTION NO. 7230

A RESOLUTION introduced by Mayor Felker relating to a lease purchase agreement for a storage area network system for all city microcomputers.

WHEREAS, the City has a need for a storage area network system for all city microcomputers; and

WHEREAS, Compaq Computer Corporation sells computer equipment; and

WHEREAS, the City desires to enter into a lease purchase agreement with Compaq Computer Corporation which will be financed by Compaq Financial Services Corporation to cover the capital cost of the storage area network system in the amount of $754,554.70 extending for sixty (60) months commencing after the execution of the lease purchase agreement; and

WHEREAS, the cash basis law, K.S.A. 10-1101, et seq., requires approval by a majority vote of the governing body of the City for any lease purchase agreement entered into which will exceed the City's current fiscal year.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Topeka, Kansas that pursuant to K.S.A. 10-1101, et seq. that the lease purchase agreement between the City and Compaq Computer Corporation, which will be financed by Compaq Financial Services Corporation to finance the purchase of the storage area network system for the City is hereby authorized.
ADOPTED and APPROVED by City Council

FEB 26 2002

CITY OF TOPEKA, KANSAS

Harry Felker, Mayor

ATTEST:

Iris E. Walker, City Clerk

APPROVED AS TO FORM AND LEGALITY
DATE 2/22/02 BY BS