RESOLUTION NO. 7174

A RESOLUTION introduced by Mayor Felker relating to a Lease-Purchase Agreement for computer equipment and software for the City.

WHEREAS, the City did solicit bids for the computer equipment, and HTE VAR was the lowest responsible bidder for the computer equipment and was the sole source for the software; and

WHEREAS, the parties desire to enter into a Lease-Purchase Agreement to cover the capital cost of the equipment of $243,774.56 extending for forty-two months (42) months commencing six (6) months after the execution of the Lease-Purchase Agreement; and

WHEREAS, the cash basis law, K.S.A. 10-1101, et seq., requires approval by a majority vote of the governing body of the City for any Lease-Purchase Agreement entered into which will exceed the City's current fiscal year.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Topeka, Kansas that pursuant to K.S.A. 10-1101, et seq., that the Lease-Purchase Agreement between HTE VAR and the City of Topeka for computer equipment and related software for the City of Topeka, is hereby authorized.

ADOPTED and APPROVED by City Council ___________ July 24, 2001 ___________

CITY OF TOPEKA, KANSAS

Harry Felker, Mayor

ATTEST:

Iris E. Walker, City Clerk

APPROVED AS TO FORM AND LEGALITY
DATE 7/13/01 BY ___________

RRES/FINANCIALEQUIP 07/12/01