RESOLUTION NO. 7126

A RESOLUTION introduced by Mayor Joan Wagonon and Councilmembers Sam Carkhuff and Clark Duffy relating to housing tax credits for rental housing projects through Commercial Group, Inc.

WHEREAS, the Council of the City of Topeka, Kansas, has been informed by Commercial Group Inc., that housing tax credit applications will be filed with the Kansas Department of Commerce and Housing for the development of a housing project to be located at approximately 3200 SW 29th Street Terrace and a housing project to be located at approximately 2125 SW Potomac Drive; and

WHEREAS, the housing development at 3200 SW 29th Street Terrace will contain up to one hundred twenty-nine (129) units; and

WHEREAS, the housing development at 2125 SW Potomac Drive will contain up to one hundred fourteen (114) units; and

WHEREAS, all units in both projects will be targeted to moderate income families; and

WHEREAS, all housing units in both projects will have the following: energy efficient appliances, interior finish rehabilitation, exterior finish rehabilitation, landscaping, upgrade of parking and renovation of storage areas; and

WHEREAS, the development of all the housing units in both projects will consist of rehabilitation; and
WHEREAS, the developer has requested local assistance through property tax rebates for both housing projects.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Topeka, Kansas, it supports the development of the aforesaid housing at 3200 SW 29th Street Terrace and 2125 SW Potomac Drive in our community, subject to all applicable City regulatory requirements. This resolution is effective until December 31, 2001. In the event that any of the above recitations should change prior to the issuance of a building permit, this resolution is null and void.

ADOPTED and APPROVED by City Council FEB 06 2001

CITY OF TOPEKA, KANSAS

Joan Wagnon, Mayor

ATTEST:

City Clerk

ALPROVED AS TO FORM AND LEGALITY
DATE 2/12/01 BY