RESOLUTION NO. 9084

A RESOLUTION introduced by City Manager Brent Trout, setting the public hearing to consider the advisability of establishing a Community Improvement District (CID) for the Sherwood Crossing/Villa West development at 29th and Wanamaker, pursuant to K.S.A. 12-6a26 et seq.

WHEREAS, K.S.A. 12-6a26 et seq., as amended establishes the Community Improvement District Act (the “Act”) for economic development and any other purpose for which public money may be expended; and

WHEREAS, cities are authorized to create a community improvement district (CID) to assist with the financing of eligible projects provided cities comply with the procedures set forth in the Act; and

WHEREAS, the City received a petition from the owners of record of more than 55% of the land within the proposed CID district and the owners collectively owning more than 55% by assessed value of the land area within the proposed CID district generally described as Sherwood Crossing; and

WHEREAS, in order to assist in the redevelopment of this area for mixed-use, the City desires to consider the establishment of a CID as requested by Petitioners and in accordance with the Act; and

WHEREAS, K.S.A. 12-6a29 provides that any city proposing to establish a CID must adopt a resolution stating that the city is considering the establishment of a CID and include in such resolution notice that a public hearing will be held to consider the establishment of the CID.

NOW, THEREFORE BE IT RESOLVED BY THE GOVERNING BODY that a public
hearing shall be held to consider the advisability of creating a Community Improvement District ("CID district") in the City Council Chambers of City Hall, 214 SE 8th Street, on April 2, 2019 at 6:00 p.m.

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Governing Body shall meet for the purpose of holding a public hearing in the City Council Chambers of City Hall, 214 E. 8th Street, at 6:00 p.m. on April 2, 2019, to consider the advisability of creating a Community Improvement District, more specifically described as follows:

A. GENERAL NATURE OF IMPROVEMENT:

The general nature of the proposed CID Project is to promote the redevelopment and revitalization of the former Villa West Shopping Center located at the northwest corner of 29th and Wanamaker by renovating and expanding the center, including the addition of over 30,000 square foot of commercial development.

B. ESTIMATED OR PROBABILE COST:

$17,792,085.00

C. PROPOSED METHOD OF FINANCING:

The proposed method of financing the CID Project is from a CID sales tax in the amount of 1.0% through a Pay-as-You-Go financing.

D. MAP OF THE PROPOSED CID DISTRICT.

The map of the proposed district is contained in Exhibit A which is attached herein and incorporated by reference.

E. LEGAL DESCRIPTION OF THE PROPOSED CID DISTRICT.

A legal description of the proposed district is contained in Exhibit B which is attached herein and incorporated by reference.

The hearing may be adjourned from time to time and until the Governing Body shall have made findings by resolution as to the advisability of establishing a Community Improvement District.

RES/CID Sherwood Crossing Public Hearing
2/18/19
Improvement District and levying a 1.0% sales tax within the District. All persons desiring to be heard with reference to the creation of the District shall be heard at this hearing.

Upon adoption of this Resolution, the City Clerk shall mail a copy, by certified mail, return receipt requested, to each owner within the proposed District at least 10 days prior to the date of the public hearing. The City Clerk shall publish this resolution at least once each week for two consecutive weeks in the official city newspaper with the second publication occurring at least seven days prior to the date fixed for the public hearing.

ADOPTED and APPROVED by the Governing Body on March 5, 2019.

CITY OF TOPEKA, KANSAS

______________________________________________
Michelle De La Isla, Mayor

ATTEST:

______________________________________________
Brenda Younger, City Clerk
EXHIBIT A
PROPOSED DISTRICT MAP

VILLA WEST
TOPEKA, KS

12.7 acres
73,048 sf leasable
445 parking spaces

29th St

Villa West

51 parks
14 parks
30 parks
17 parks

112 parks
119 parks

102 parks

11,016 sf
0.95 ac

6,778 sf
0.87 ac

~2.5 ac

0.47 ac

Wanamaker Rd
CID BOUNDARY DESCRIPTION

DESCRIPTION:

Lots 1, 2, 3, and 4, Block A, Villa West Subdivision No. 17 and Lot 1, Block A, Villa West Subdivision No. 9, all in the City of Topeka, Shawnee County, Kansas.