

Parktowne Apartments – 2005 Westland Drive, Cleveland, TN 37311 – 84 units

Parktowne Apartments is a family tax credit property located in Cleveland, Tennessee. It was recently refinanced with a HUD 223(f) mortgage which required a moderate amount of renovation. Parktowne consists of 11 residential apartment buildings containing a total of 84 apartment units and a resident clubhouse.

There are: a) 8 one-bedroom units restricted to 50% of AMI and 8 one-bedroom units restricted to 60% of AMI each containing approximately 958 square feet of living space and b): 12 two-bedroom units restricted to 50% of AMI and 36 two-bedroom units restricted to 60% of AMI each containing approximately 1,150 square feet of living space and c): 20 three-bedroom units restricted to 60% of AMI each containing approximately 1,341 square feet of living space. Floor plans include private deck or patio, kitchens include dishwasher, garbage disposal, and washer/dryer connections. Site amenities include pool with sun deck, resident clubhouse, playground, landscaped grounds, professional on-site management, and 24-hour emergency maintenance service.