

Ralph M. Perrey, Executive Director



MEMORANDUM

DATE: July 20, 2017

TO: Originating Agents

FROM: Rhonda Ronnow
Director of Loan Operations, Single Family Programs

SUBJECT: Updated THDA Forms

Recently the nation's three major credit rating agencies: Equifax, TransUnion and Experian, announced that they will drop tax liens and civil judgments from some consumer's profiles if the information is not complete. To ensure THDA's guideline regarding arrearages and tax liens are met for all files, the borrower's title commitment must be submitted with the underwriting package for all underwriting packages submitted on or after **August 1, 2017**. All matters shown in the public records for the proposed borrower that would be exclusions from coverage, on Schedule B or otherwise, must be shown.

THDA forms have currently been under review for updates. You will find attached the updated forms along with Revision 123 to the Originating Agents Guide.

We would like to bring to your attention the HHF-DPA disclosure form. THDA must report data to the Department of Treasury for this program. In the revised form, consent for the release of this information has been included. THDA will be reaching out to the borrowers who have already closed their HHF-DPA loan to obtain their consent.

Thank you for your continued participation in THDA's loan programs. If you have any questions, please contact SfASK@thda.org or call 615-815-2100.