

Ralph M. Perrey, Executive Director



MEMORANDUM

DATE: February 27, 2017

TO: All Originating Agents

FROM: Rhonda Ronnow, Director of Loan Operations

SUBJECT: **Interest Rate Change**

THDA would like to announce that **effective Monday, March 6, 2017**, the interest rate on the Great Choice Loan Program applications will be increased to 4.625%. Based on this rate, the Homeownership for the Brave Loan Program will increase to 4.125%.

All loan applications **received by THDA on or after Monday, March 6, 2017**, must be submitted at the higher rate. All applications received by THDA **prior to March 6, 2017**, and outstanding commitments at the lower rates of 4.375% for Great Choice and 3.875% for the Homeownership for the Brave will close at those respective rates.

Thank you again for your continued support and participation in the THDA mortgage program. If you have questions, please feel free to contact SFask@thda.org or call (615) 815-2100.



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