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Cindy Taylor
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RE: Proposed Auction Apr 15, 2025

We want to thank you for allowing J.M. Wood Auction Company, Inc. the opportunity of submitting a proposal on the auction of your surplus equipment. Since 1973, J.M. Wood Auction Co. Inc. has conducted thousands of public auctions and sold billions of dollars of heavy machinery and trucks to buyers across the world. We believe our marketing methods along with our extensive global reach to buyers are necessary for you to achieve the true global market value of your assets.

- **Auction Location and Date:** The proposed auction will be Apr 15, 2025 at our permanent auction facility in Montgomery, Alabama.
- **Traditional Auction Marketing:** J.M. Wood Auction will promote and feature your equipment in our full color auction magazine. A personalized mailing list will be selected from our database of over 100,000 domestic and international buyers. We will select potential buyers to market to by targeting recent buying patterns, trending industries, and regional activity. Your auction will be promoted in numerous industry specific trade magazines as well as in over (300) newspapers reaching a broad range of potential buyers
- **Online Auction Marketing:** Our team will go to work immediately posting your inventory with multiple photos and inspections on JMWood.com. Our website is an essential tool in reaching thousands of buyers who visit our site daily. Your inventory will also be posted on numerous worldwide industry related sites in front of millions of buyers searching for equipment for their operations in countries across the globe. Your equipment will also be featured in J.M. Wood Auction's award-winning social media marketing campaign consisting of outlets such as Face book, Twitter, YouTube and more. J.M. Wood Auction has been recognized by both Facebook and Constant Contact as one of their annual top performing marketing companies.
- **Auction Delivery, Pre-Auction Services and Set Up:** We encourage you to schedule delivery of your equipment to the auction facility as soon as possible. This allows adequate time for pre-auction services such as detailed inspection reports, photography, video, clean-up, and repairs. J.M. Wood Auction will provide the seller with a detailed report on any repairs and clean-up deemed necessary to make the equipment bring the maximum dollar. No repairs will be made without prior consent from seller. J.M Wood Auction will coordinate an on-site detailed clean-up service on the equipment listed on the sellers (Exhibit "A"). J.M. Wood Auction will have representatives aggressively marketing your equipment and answering questions from prospective buyers prior to the auction.
- **Auction Day:** With over 50 years in the auction business, it is in our blood. We live for auction day, and it is exciting! When you arrive at one of our world class drive through auction facilities you will find a team of professionals that know and love their job. A detailed auction catalog with lot numbers will be presented to all the pre-approved buyers on hand. The equipment will be paraded past the auction theatre full of attendees and broadcast live on the internet as well. We will furnish all personnel to conduct the auction, collect proceeds, and assist in load-out.
- **Online Auction Bidding:** JMWoodLive.com is our exclusive proprietary online bidding service. Since its inception, we have registered tens of thousands of pre-approved national and international buyers. Multiple photos of the exterior, interior and components of every item will be posted for online buyers. In addition, we provide detailed inspection services on any equipment the prospective buyer may need.
- **Buyer Services:** Prior to the auction, J.M. Wood Auction provides the buyer with detailed inspection services, financing options and logistical estimates. After the auction, we will coordinate coordination as well as dismantle and containerize equipment headed to the port.
- **Post Auction and Payment Terms:** J.M. Wood Auction will furnish a computerized statement of each item sold. Purchase Option: We will issue seller a check for full settlement within 48 hours of invoice from Sapp Brothers upon a clear UCC search on The Sapp Brothers Inventory (Exhibit "A"). Auction Overage: J.M. Wood Auction Co, Inc. will issue seller a check for full settlement within 10 banking days after the date of auction.
- **Liens and Encumbrances:** Auctioneer acts as Seller's agent. Seller guarantees that he/she is the sole owner of items being sold and states that items are free of all mortgage's liens and encumbrances. Seller agrees to disclose all specific liens, blanket liens, mortgages, taxes, encumbrances or claims of any sort and states he is not connected to claim by Bankrupt Court or IRS. In the event, such claim should exist Seller agrees to pay all legal expense incurred by Auctioneer to protect and defend clear title. Seller hereby authorizes J.M. Wood Auction Co., Inc (hereby known as Auctioneer) at the absolute discretion of Auctioneer to carry out title searches in respect of the equipment at the expense of Seller, but in no case, shall Auctioneer have a duty to conduct, nor be responsible for the results of any such title search.

Proposal:

. Option 1: Standard deal

Purchase Amount	Guarantee Amount	Min Commission	Max Commission	Rates	Calculated Incrementally
				0.00 - 1,000.00 = 15% 1,000.00 - Infinity = 8%	No
Item Number	Title	Description	Proposed Value	Commission Amount	
	test item	test item	15000	1200	
	2000 KOMATSU 1234 Aggregate Feeder	another item	25000	2000	
	2019 INGERSOLL RAND		2500	200	

. Option 2: deal 2

Purchase Amount	Guarantee Amount	Min Commission	Max Commission	Rates	Calculated Incrementally
				0.00 - 1,000.00 = 30% 1,000.00 - Infinity = 3%	No
Item Number	Title	Description	Proposed Value	Commission Amount	
	test item	test item	15000	450	
	2000 KOMATSU 1234 Aggregate Feeder	another item	25000	750	
	2019 INGERSOLL RAND		2500	75	

We would like to thank you for allowing J.M. Wood Auction Company, Inc. to present this proposal to you and we look forward to conducting your auction.

"We Turn Equipment into Cash."

SELLERS LEGAL SIGNATURE	DATE
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SELLERS PRINTED NAME

RUSTON R. WOOD, VICE PRESIDENT J.M. WOOD AUCTION CO., INC. ALABAMA AUCTIONEER'S LICENSE # 5565	DATE
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