The Vermont Department of Financial Regulation and the Members Committee
Terrafirma Risk Retention Group LLC

In planning and performing our audit of the financial statements of Terrafirma Risk Retention Group LLC (the Company) as of and for the year ended December 31, 2021, in accordance with auditing standards generally accepted in the United States of America, we considered the Company’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Company’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Company’s financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be unremediated material weaknesses, as previously defined, as of December 31, 2021. However, unremediated material weaknesses may exist that have not been identified.

This communication is intended solely for the information and use of the audit committee, members committee, management, others within the organization, and state insurance departments to whose jurisdiction the Company is subject and is not intended to be, and should not be, used by anyone other than these specified parties.

Burlington, Vermont
February 16, 2022

The engagement partner, Rebecca James, has served in that capacity with respect to the Company since 2021.