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OFFICE DEPOT LAUNCHES BINDER RECYCLING PROGRAM IN PARTNERSHIP WITH TERRACYCLE

Back-to-School Shoppers Can Recycle Old Binders and Receive Discount for New Ones

BOCA RATON, Fla., June 27, 2016 – Office Depot, Inc., a leading global provider of [office products, services, and solutions](#) through its Office Depot and OfficeMax brands, has announced the launch of its Binder Recycling Program, encouraging shoppers to help preserve the environment by recycling old binders through recycling company TerraCycle. Starting today, shoppers can bring any old empty binder to an Office Depot or OfficeMax retail location and receive a \$2 instant discount off a same-day binder purchase.*

Many binders are tossed into the garbage after each school year however TerraCycle is able to recycle the binders, thereby significantly reducing the amount of waste going into landfill. Consumers find recycling to be the most easily understood component of sustainability, and TerraCycle and Office Depot are working to help consumers participate in the movement for a more sustainable planet.

“We’re excited to partner with TerraCycle this back-to-school season as parents, teachers and students prepare for the school year with new supplies,” said Ron Lalla, executive vice president of merchandising for Office Depot, Inc. “The program provides a way to recycle binders in an environmentally conscious way while also offering a discount to shoppers who are looking for new ones.”

TerraCycle works with major manufacturers and retailers to recycle products and packaging that would normally be thrown away. To learn more about TerraCycle and its innovative recycling solutions, visit www.terracycle.com. For more information on the Office Depot Binder Recycling Program, please visit officedepot.com/recyclebinders.

*Get \$2 off the purchase of any new binder when you recycle any binder in the same transaction. Discount applies only to binders purchased and will not be applied to any free binders with a purchase. Multipacks count as 1. Discount excludes tax. No cash/credit back. Binder to be recycled must be empty. Not valid on prior purchases or purchases made with Store Purchasing, Procurement or Retail Connect Cards. Limit 6 per household/business.

About Office Depot, Inc.

Office Depot, Inc. is a leading global provider of products, services, and solutions for every workplace – whether your workplace is an office, home, school or car.

Office Depot, Inc. is a resource and a catalyst to help customers work better. We are a single source for everything customers need to be more productive, including the latest technology, core office supplies, print and document services, business services, facilities products, furniture, and school essentials.

The company has annual sales of approximately \$14 billion, employs approximately 49,000 associates, and serves consumers and businesses in 59 countries with approximately 1,800 retail stores, award-winning e-commerce sites and a dedicated business-to-business sales organization – all delivered through a global network of wholly owned operations, franchisees, licensees and alliance partners. The company operates under several banner brands including Office Depot, OfficeMax, Grand & Toy, and Viking. The company’s portfolio of exclusive product brands include TUL, Foray, Brenton Studio, Ativa, WorkPro, Realspace and HighMark.

Office Depot, Inc.’s common stock is listed on the NASDAQ Global Select Market under the symbol ODP. Additional press information can be found at: <http://news.officedepot.com>.

About TerraCycle

Founded in 2001, TerraCycle, Inc., is the world’s leader in the collection and repurposing of hard-to-recycle post-consumer waste, ranging from used chip bags to coffee capsules to cigarette butts. The waste is collected through free, national, brand-funded recycling programs, as well as various consumer and government-funded models. The collected waste is reused, upcycled or recycled into a variety of affordable, sustainable consumer products and industrial applications. Each year, across 20 countries, TerraCycle collects and repurposes billions of pieces of waste, donating millions of dollars to schools and charities in the process. TerraCycle is the subject of a new half-hour comedy, ‘Human Resources,’ on Pivot TV. Season three will air Fall 2016. To learn more about TerraCycle or get involved in our recycling programs, please visit www.terracycle.com.

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