OPTIONS 201
SYLLABUS

WEEK 1

INTRO WEEK

RISK: FROM DEFINED TO UNDEFINED

NO SAFETY NET!

THE GREEKS: PURE AND UNFILTERED

QUIZ 1

FROM DAY ONE, ALL OF THE WDIS: Options 201 SHOWS ARE IN THE ARCHIVE HERE!
OPTIONS 201
SYLLABUS

WEEK 2

SINGLE OPTIONS (PUTS)

BPR DIFFERENCES
THEORY TO PRACTICE
DIFFERENT ULS = DIFFERENT BPRS
QUIZ 2

WEEK 3

SINGLE OPTIONS (CALLS)

THE SIZE FACTOR
ADDED IMPORTANCE OF STAYING SMALL
DEFEND, ADJUST, AND MANAGE
QUIZ 3

FROM DAY ONE, ALL OF THE WDIS: Options 201 SHOWS ARE IN THE ARCHIVE HERE!
**WEEK 4**

**STRANGLES**

<table>
<thead>
<tr>
<th>PORTFOLIO DELTA</th>
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<tbody>
<tr>
<td>INDIVIDUAL DELTA TO PORTFOLIO DELTA</td>
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<tr>
<td>DELTA NEUTRALITY</td>
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<tr>
<td>HOW MANY DELTAS?</td>
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<td>QUIZ 4</td>
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**WEEK 5**

**STRANGLES**

<table>
<thead>
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<th>PORTFOLIO THETA</th>
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<tr>
<td>THETA’S RELATIONSHIP TO RISK</td>
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<td>HOW MUCH PORTFOLIO THETA?</td>
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<td>QUIZ 5</td>
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### OPTIONS 201
SYLLABUS

#### WEEK 6

**STRADDLES**

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<th>Portfolio Vega</th>
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<tr>
<td>That Inverse Relationship</td>
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<td>How Much Short Vega?</td>
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<td>Quiz 6</td>
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#### WEEK 7

**STRADDLES**

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<th>Gamma</th>
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<td>Another Greek?</td>
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<td>Short Gamma, Long Gamma</td>
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<td>Quiz 7</td>
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</table>

FROM DAY ONE, ALL OF THE WDIS: Options 201 SHOWS ARE IN THE ARCHIVE HERE!
### Week 8

#### Ratio Spreads

- Position Defense
- Cost Basis Reduction
- Adding Tranches
- Reducing Risk

#### Quiz 8

### Week 9

#### Ratio Spreads

- Volatility Skew
- Scattered IVS
- Equidistant Options...Different Premiums?

#### Quiz 9
WEEK 10

JADE LIZARDS

PORTFOLIO MANAGEMENT
PUTTING IT ALL TOGETHER
QUIZ 10

WEEK 11

JADE LIZARDS

PORTFOLIO MANAGEMENT
PUTTING IT ALL TOGETHER
QUIZ 11
WEEK 12

SUMMARY WEEK

SUMMARY WEEK
STUDY & REVIEW
FINAL EXAM

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