

A Bill to Tax the Wealthy

BE IT ENACTED BY THE CONGRESS HEREIN ASSEMBLED THAT:

- 1 **SECTION 1.** The Internal Revenue Code shall be amended to add the following marginal
2 income tax brackets for taxable income earned by individuals beginning
3 January 1, 2027:
- 4 A. 45 percent on taxable income over \$5,000,000 for single filers and
5 over \$7,000,000 for married couples filing jointly, and
- 6 B. 55 percent on taxable income over \$15,000,000 for single filers and
7 over \$18,000,000 for married couples filing jointly.
- 8 **SECTION 2.** These rates shall apply only to income within the above ranges and shall
9 not apply retroactively to all taxable income.
- 10 **SECTION 3.** The Internal Revenue Service shall administer and enforce this act.
- 11 **SECTION 4.** This legislation will take effect on January 1, 2027.
- 12 **SECTION 5.** All laws in conflict with this legislation are hereby declared null and void.

A Bill to Ban Stock Trading by Members of Congress

BE IT ENACTED BY THE CONGRESS HEREIN ASSEMBLED THAT:

- 1 **SECTION 1.** Members of Congress shall not buy, sell, or otherwise trade covered
2 financial instruments while serving in office. "Covered financial
3 instruments" shall include individual stocks, securities, commodities,
4 futures, options, and derivative products.
- 5 **SECTION 2.** Within 120 days of enactment, Members of Congress shall place any
6 covered financial instruments into a qualified blind trust or divest them.
7 Assets that cannot be placed in a blind trust shall be divested.
- 8 **SECTION 3.** The House Ethics Committee and the Senate Ethics Committee, with
9 support from the Securities and Exchange Commission, shall enforce this
10 act and may impose civil penalties for violations.
- 11 **SECTION 4.** This act shall take effect 90 days after enactment.
- 12 **SECTION 5.** All laws in conflict with this legislation are hereby declared null and void.