

A Bill to Require the Public Release of Tax Returns

1 BE IT ENACTED BY THE CONGRESS HERE ASSEMBLED THAT:

2 **SECTION 1.** All candidates running for federal office must publicly release their tax
3 returns for the previous sixteen years before appearing on the general
4 election ballot. Such disclosures must be made to the Federal Election
5 Commission by 1 September of the general election year.

6 **SECTION 2.** For this legislation:

7 A. "Candidate" shall have the meaning established in 52 U.S.C. §
8 30101(2).

9 B. "Return" shall have the meaning established in 26 U.S.C. § 6103(b)(1)
10 and shall include the federal income tax return and schedules filed with
11 the Internal Revenue Service.

12 C. Disclosures are not required for any return belonging solely to a
13 spouse or dependent who is not a candidate for President, Vice President,
14 or any other federal office.

15 **SECTION 3.** The Federal Election Commission, in coordination with the Internal
16 Revenue Service, shall be charged with enforcing this legislation.

17 A. The FEC shall make the returns publicly available online within seven
18 days of receiving them. All information that could create a risk of
19 identity theft shall be removed before releasing the returns.

20 B. Candidates and nominees who fail to meet the disclosure deadlines,
21 they will be subject to a civil penalty of \$10,000 per day until the
22 returns are submitted.

23 C. The IRS shall verify whether a submitted return accurately reflects the
24 return filed with the federal government.

25 **SECTION 4.** Congress will appropriate \$5 billion annually to the Federal Election
26 Commission to administer the disclosure system and enforce this
27 legislation.

28 **SECTION 4.** This legislation will take effect on 1 October 2027. All laws in conflict with
this legislation are hereby declared null and void.

Introduced for Congressional Debate at the UKSO 2026-27