## The Share Our Wealth Program, Revised

1	BE IT ENACTED	BY THE	CONGRESS HERE ASSEMBLED	THAT:
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- 2 **SECTION 1**. The United States will enact the following:
- 3 **SECTION 1.1.** Personal fortunes shall be capped at the value of 100 million dollars.
- SECTION 1.2. No one person may earn a salary greater than that of 12 million dollars per year.
- SECTION 1.3. No one person may participate as a benefactor for more than 60 million dollars in assets and pure monetary reward.
- **SECTION 1.4.** Individuals shall be guaranteed \$18,000 dollars as a base stipend should 8 9 they earn less than that amount, in personal income. Should an individual's household income be lower than \$36,000, they shall be 10 entitled to a household stipend of such amount. These stipends shall only 11 be awarded to individuals and households with one or two gainfully 12 employed adults, respectively. This shall be accomplished with a policy of 13 wage subsidy, whereas someone earning \$17,000 in their normal 14 employment shall earn \$18,000 with government subsidy, full amount 15 awarded every April. 16
- SECTION 1.5. The Fair Labor Standards Act shall be revised to cap workplaces at a 30 hour work week, for those with greater than 25 workers, with all time over that mark for hourly workers requiring employers to pay that employee overtime.
- SECTION 1.6. Every workplace with greater than 25 workers shall hereby be mandated to provide employees with four optional weeks of unpaid vacation time.
- SECTION 1.7. Every workplace with greater than 25 workers shall be mandated to pay
  the equivalent of 2% of the employee's yearly pay into a pension fund at
  the employee's request.
- SECTION 2. For the purposes of this bill, all monetary amounts are measured in USD, and a benefactor shall be defined as anyone who is receiving inheritance.
- 28 **SECTION 3.** The oversight of this legislation will be as follows:

29		A. The US Internal Revenue Service shall oversee sections 1.1, 1.2, 1.3,
30		and 1.4.
31		B. The US Department of Labor shall oversee section 1.5, 1.6, and 1.7.
32	SECTION 4.	This legislation will take effect on January 1st, 2024. All laws in conflict
33		with this legislation are hereby declared null and void.
	Introduced for	Congressional Debate by Gulf Breeze High School.