

# Princeton Congress 2021

## Semifinals Legislation

# **A Bill to Reform Federal Student Loans to Base Repayment on Future Income Equity**

1 BE IT ENACTED BY THE CONGRESS HERE ASSEMBLED THAT:

2 **SECTION 1.** All Federal Direct Loans to students shall no longer be repaid in terms of  
3 the total amount borrowed plus interest. Instead, these loans shall be  
4 repaid in the form of equity in the borrower's future income.

5 **SECTION 2.** "Equity" shall refer to a set percentage of a borrower's income from all  
6 sources over a given time period. All recipients of these loans shall repay  
7 them with a fixed percentage (see below) of their total income, from all  
8 sources, during the twenty-five (25) years immediately following the  
9 departure from their educational institution.

10 **SECTION 3.** The Department of Education shall continue to administer the Direct  
11 Loan Program. It shall establish a uniform base rate of repayment based  
12 on the average expected earnings of all college graduates during the  
13 repayment period (as determined by the Bureau of Labor Statistics) and  
14 the average borrower's debt load. This base rate will then be adjusted  
15 according to each individual student's specific amount borrowed to  
16 determine his or her actual repayment rate.

17 A. The Internal Revenue Service shall act as the collection arm for these  
18 student loans.

19 **SECTION 4.** This legislation shall go into effect on January 1<sup>st</sup>, 2023.

20 **SECTION 5.** All laws in conflict with this legislation are hereby declared null and void.

# **A Bill to Allow the Government to Negotiate Drug Prices to Make Medications More Affordable**

1 BE IT ENACTED BY THE CONGRESS HERE ASSEMBLED THAT:

2 **SECTION 1.** Both the Secretary of Veterans Affairs and the Secretary of the Department of  
3 Health and Human Services shall be able to act as representatives of their  
4 respective agencies and negotiate with companies that manufacture and/or  
5 distribute pharmaceuticals.

6 **SECTION 2.** This legislation will override §(6)(b) of Section 222 of the Medicare Prescription  
7 Drug Improvement and Modernization Act, which prohibits the respective  
8 secretaries of both the DHHS and the DVA from acting in the capacity specified in  
9 Section 1.

10 **SECTION 3.** The Department of Health and Human Services and the Department of Veterans  
11 Affairs shall oversee the implementation of this legislation.

12 **SECTION 4.** This legislation will take effect at the beginning of FY 2023.

13 **SECTION 5.** All laws in conflict with this legislation are hereby declared null and void.

## **A RESOLUTION ABOLISH THE DEBT CEILING**

- 1   **WHEREAS,** The debt ceiling is an economic anachronism who primary modern use is to serve  
2                   as a means of applying political leverage for one party or another; and
- 3   **WHEREAS,** Failing to raise the debt ceiling when necessary would generally be disastrous for  
4                   U.S. prestige and creditworthiness; and
- 5   **WHEREAS,** The mere specter of debt ceiling-related defaults on government debt occasionally  
6                   panics markets and reduces confidence in the federal government's ability to meet  
7                   its obligations; now, therefore, be it
- 8   **RESOLVED,** That the Student Congress here assembled should abolish the debt ceiling at the  
9                   earliest practical opportunity.

# Princeton Congress 2021

## Super Session Legislation

## **A RESOLUTION IN SUPPORT OF UNFREEZING AFGHAN ASSETS HELD IN U.S. BANKS**

1   **WHEREAS,** Afghanistan is currently undergoing a severe humanitarian crisis, including mass  
2                   food insecurity and the inability to pay civil servants or maintain basic  
3                   government services; and

4   **WHEREAS,** The United States, along with other Western nations, has frozen billions of dollars  
5                   in Afghan government funds since the Taliban takeover of the country; and

6   **WHEREAS,** The U.S. has currently pledged nearly \$500 million in humanitarian aid through  
7                   the Department of State and the United States Agency for International  
8                   Development (USAID); and

9   **WHEREAS,** This funding would be largely obviated and outstripped by the simple and  
10                  expedient step of releasing to Afghanistan its own money; therefore be it

11 **RESOLVED,** That the United States should seek to unfreeze Afghan assets held in its financial  
12                  institutions.

## **A BILL TO INSTITUTE A CARBON TAX**

1 BE IT ENACTED BY THE STUDENT CONGRESS HERE ASSEMBLED THAT:

2 **SECTION 1. (A)** Congress shall levy a tax on electricity companies, oil refiners, and  
3 other power generating companies at a rate of \$20 per ton of Carbon  
4 Dioxide (CO<sub>2</sub>) emitted. This tax rate shall increase by 4% each year for  
5 ten years after implementation.

6 **(B)** 50% of all revenues gained from this tax shall be allocated to  
7 investments in solar energy, wind energy, hydropower, and other viable  
8 renewable energies.

9 **SECTION 2.** A “power-generating company” is an energy producer that emits over  
10 100,000 tons of CO<sub>2</sub> annually.

11 **SECTION 3. (A)** The Department of Energy and the Department of Treasury shall  
12 jointly enforce Section 1A.

13 **(B)** The Department of Energy shall allocate the funds provided in Section  
14 1B and shall determine the most viable renewable energies.

15 **SECTION 4.** This legislation shall take effect at the start of the fiscal year 2023.

16 **SECTION 5.** All laws in conflict with this legislation are hereby declared null and void.

## **A BILL TO EXPAND TITLE IX TO PROTECT GENDER IDENTITY**

1 BE IT ENACTED BY THE STUDENT CONGRESS HERE ASSEMBLED THAT:

2 **SECTION 1.** Title IX of the Education Amendments of 1972 shall be edited to read:

3                    “No person shall, on the basis of sex, **gender identity, or transgender**  
4                    **status**, be excluded from participation in, be denied the benefits of, or be  
5                    subjected to discrimination under any education program or activity  
6                    receiving Federal financial assistance...”

7 **SECTION 2.** This bill shall go into effect one year from the date of passage.

8 **SECTION 3.** All laws in conflict with this legislation are hereby declared null and void.