

Following the passage of the \$50 Trillion debt ceiling, the US stock market is fluctuating wildly. The value of the dollar is dropping globally. There are rumors that nations holding US debt are looking to sell that debt to recoup losses.

In a recent speech, President Donald J Trump referred to the rapidly growing national debt and called for deep cuts to entitlement programs like Medicare/Medicaid. Later in the speech he called for a one-time \$100 billion dollar grant to each state followed by an end to federal funding of state entitlement programs.

Global markets looking to hedge risk for the long term are examining the value of their current and future US investments.

Due to market volatility and dropping of the dollar amid current uncertainty, the call for a new currency has been pushed to the forefront of national debate as a way Congress could provide a loophole to the debt ceiling to maintain US government functionality. Powerful cryptocurrency lobbyists have proposed the “Eagle” or “E-dollar.”