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FOR IMMEDIATE RELEASE

Chase and Subaru Renew Private Label Agreement

The bank has served as the automaker's exclusive auto finance provider for more than 19 years.

Camden, NJ – October 19, 2020 – Subaru of America, Inc. and Chase Auto announced today the renewal of their private label agreement, extending Chase's role as the private label finance provider for the auto manufacturer.

Since 2001, Chase Auto has been the private label finance partner for Subaru of America, providing customized retail, lease and commercial services as well as strategic support to more than 630 retailers in the U.S. Through the brand Subaru Motors Finance, Chase has financed nearly four million Subaru drivers.

"At Subaru, our customers recognize the importance of making a sound financial decision by investing in a vehicle with industry-leading sustained value," said Thomas J. Doll, President and CEO of Subaru of America. "Chase and their dedicated teams have made it easy for our customers to purchase or lease a Subaru that they will love, not only for its quality and safety, but for the long-term retained value they offer."

"Over the past 19 years we've developed a fully integrated captive-like partnership, bringing the strength and innovation of JPMorgan Chase to support Subaru's goals," said Peter Muriungi, CEO of Chase Auto. "We've been side-by-side through the cycles – from supporting Subaru's decade of record sales to helping the team navigate this unprecedented year."

Chase's dedicated Subaru Motors Finance team is committed to delivering outstanding value and service. Subaru Motors Finance was ranked #2 in Captive—Mass Market in the J.D. Power U.S. Dealer Financing Satisfaction Study in 2018 and 2019.

For more information about Chase Auto, visit www.chase.com/auto or www.chasedealer.com.

For more information about Subaru, visit www.subaru.com.

About Subaru of America, Inc.

[Subaru of America, Inc.](#) (SOA) is a wholly owned subsidiary of [Subaru Corporation](#) of Japan. Headquartered at a zero-landfill office in Camden, N.J., the company markets and distributes Subaru vehicles, parts and accessories through a network of more than 630 retailers across the United States. All Subaru products are manufactured in zero-landfill production plants and [Subaru of Indiana Automotive, Inc.](#) is the only U.S. automobile production plant to be designated a backyard wildlife habitat by the National Wildlife Federation. SOA is guided by the [Subaru Love Promise](#), which is the company's vision to show love and respect to everyone, and to support its communities and customers nationwide. Over the past 20 years, SOA has donated more than \$190 million to causes the Subaru family cares about, and its employees have logged more than 40,000 volunteer hours. As a company, Subaru believes it is important to do its part in making a positive impact in the world because it is the right thing to do.

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