



Studio Source Yearbooks Ranks No. 3221 on the 2023 Inc. 5000

With Three-Year Revenue Growth of 260 Percent, Studio Source Yearbooks Ranks
No. 3221 Among America's Fastest-Growing Private Companies

NEW YORK, **August 15**, **2023** – Inc. revealed today that Studio Source Yearbooks ranks No. 3221 on the 2023 Inc. 5000, its annual list of the fastest-growing private companies in America. The prestigious ranking provides a data-driven look at the most successful companies within the economy's most dynamic segment—its independent, entrepreneurial businesses. Facebook, Chobani, Under Armour, Microsoft, Patagonia, and many other household name brands gained their first national exposure as honorees on the Inc. 5000.

"Being recognized as one of the country's fastest-growing companies by the prestigious Inc 5000 is a testament to the perseverance of our great team, our school photographer customers, and our manufacturing partners" said Mike Limbach, founder and President of Studio Source Yearbooks. "With schools closed for months at a time during 2020 and 2021, we all had to get creative in order to keep the yearbook tradition alive because yearbooks are much more than books – they are reminders of a significant period in the lives of children and their families. They highlight the dedication, creativity, and friendships that made the school year successful and preserve special memories that were once the most important days of students' lives. We are excited about the future and remain laser-focused on our mission to make our customers' lives less stressful by providing reliable, technology-enabled, customer service-driven, wholesale yearbook publishing services."

The Inc. 5000 class of 2023 represents companies that have driven rapid revenue growth while navigating inflationary pressure, the rising costs of capital, and seemingly intractable hiring challenges. Among this year's top 500 companies, the average median three-year revenue growth rate ticked up to an astonishing 2,238 percent. In all, this year's Inc. 5000 companies have added 1,187,266 jobs to the economy over the past three years.

In addition to impressive growth over the last three years, Studio Source Yearbooks has strengthened their one-of-a-kind Yearbook Management Dashboard and built an industry-leading e-commerce platform for the management and sale of yearbooks by school photographers and yearbook representatives. "Our team continues to innovate and bring creative, time-saving, and profitable solutions to our customers across the country," said Limbach.

"Running a business has only gotten harder since the end of the pandemic," says Inc. editor-inchief Scott Omelianuk. "To make the Inc. 5000—with the fast growth that it requires—is truly an accomplishment. Inc. is thrilled to honor the companies that are building our future."

Methodology

Companies on the 2023 Inc. 5000 are ranked according to percentage revenue growth from 2019 to 2022. To qualify, companies must have been founded and generating revenue by March 31, 2019. They must be U.S.-based, privately held, for-profit, and independent—not subsidiaries or divisions of other companies—as of December 31, 2022. (Since then, some on the list may have gone public or been acquired.) The minimum revenue required for 2019 is \$100,000; the minimum for 2022 is \$2 million. As always, Inc. reserves the right to decline applicants for subjective reasons. Growth rates used to determine company rankings were calculated to four decimal places.

About Studio Source Yearbooks

Studio Source Yearbooks is a full-service yearbook publisher, providing services to thousands of schools, through relationships with hundreds of Independent School Photographers and Yearbook Representatives across North America. A one-week average turn time, extensive support system and focus on helping customers grow their business, make Studio Source Yearbooks the yearbook publisher of choice for Independent School Photographers and Yearbook Representatives

For more information, visit <u>studiosourceyearbooks.com</u> or contact Matt Baltes by phone at 515-707-5896 or via email at <u>matt@studiosourceyearbooks.com</u>.

About Inc.

Inc. Business Media is the leading multimedia brand for entrepreneurs. Through its journalism, Inc. aims to inform, educate, and elevate the profile of our community: the risk-takers, the innovators, and the ultra-driven go-getters who are creating our future. Inc.'s award-winning work reaches more than 50 million people across a variety of channels, including events, print, digital, video, podcasts, newsletters, and social media. Its proprietary Inc. 5000 list, produced every year since 1982, analyzes company data to rank the fastest-growing privately held businesses in the United States. The recognition that comes with inclusion on this and other prestigious Inc. lists, such as Female Founders and Power Partners, gives the founders of top businesses the opportunity to engage with an exclusive community of their peers, and credibility that helps them drive sales and recruit talent. For more information, visit www.inc.com.