

HST REBATE EXAMPLE

Condo Sale (projected) \$325,000.00

HST \$39,000.00

\$364,000.00

HST Rebates:

Federal Portion 5/12 of \$39,000 x .36 = \$5,850.00

Provincial Portion 7/12 of \$39,0000 x .7146 = \$16,257.00

\$22,107.00

Transitional Tax:

Square Meter Method 204.4 Square Meter

@ \$60 = \$12,264.00

S/B 75% = \$9,185.00

Total Rebate: \$31,305.00

Net Price: \$332,695.00

All figures are approximate and should be verified by an accountant and/or tax specialist