News Release

FOR IMMEDIATE RELEASE:

Demand for homes continues to outpace supply in Metro Vancouver

VANCOUVER, BC – April 4, 2017 – A shortage of residential property listings coupled with strong demand, particularly for condos and townhomes, continued to impact Metro Vancouver's housing market in March.

Residential property sales in the region totalled 3,579 in March 2017, a decrease of 30.8 per cent from the 5,173 sales recorded in record-breaking March 2016 and an increase of 47.6 per cent compared to February 2017 when 2,425 homes sold.

Last month's sales were 7.9 per cent above the 10-year sales average for the month.

"While demand in March was below the record high of last year, we saw demand increase month-to-month for condos and townhomes," Jill Oudil, Real Estate Board of Greater Vancouver (REBGV) president said. "Sellers still seem reluctant to put their homes on the market, making for stiff competition among home buyers."

New listings for detached, attached and apartment properties in Metro Vancouver totalled 4,762 in March 2017. This represents a decrease of 24.1 per cent compared to the 6,278 units listed in March 2016 and a 29.9 per cent increase compared to February 2017 when 3,666 properties were listed.

This is the lowest number of new listings in March since 2009.

The total number of properties currently listed for sale on the MLS® system in Metro Vancouver is 7,586, a 3.1 per cent increase compared to March 2016 (7,358) and a 0.1 per cent decrease compared to February 2017 (7,594).

The sales-to-active listings ratio for March 2017 is 47.2 per cent, a 15-point increase over February. Generally, analysts say that downward pressure on home prices occurs when the ratio dips below the 12 per cent mark for a sustained period, while home prices often experience upward pressure when it surpasses 20 per cent over several months.

"Home prices will likely continue to increase until we see more housing supply coming on to the market," Oudil said.

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently $919,300. This represents a 0.8 per cent decrease over the past six months and a 1.4 per cent increase compared to February 2017.

Sales of detached properties in March 2017 reached 1,150, a decrease of 46.1 per cent from the 2,135 detached sales recorded in March 2016. The benchmark price for detached properties is $1,489,400. This represents a 5.0 per cent decrease over the past six months and a one per cent increase compared to February 2017.

Sales of apartment properties reached 1,841 in March 2017, a decrease of 18.3 per cent compared to the 2,252 sales in March 2016.The benchmark price of an apartment property is $537,400. This represents a 5.2 per cent increase over the past six months and a 2.1 per cent increase compared to February 2017.

Attached property sales in March 2017 totalled 588, a decrease of 25.2 per cent compared to the 786 sales in March 2016. The benchmark price of an attached unit is $685,100. This represents a 1.3 per cent increase over the past six months and a 1.4 per cent increase compared to February 2017.

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*Editor's Note: Areas covered by the Real Estate Board of Greater Vancouver include: Whistler, Sunshine Coast, Squamish, West Vancouver, North Vancouver, Vancouver, Burnaby, New Westminster, Richmond, Port Moody, Port Coquitlam, Coquitlam, Pitt Meadows, Maple Ridge, and South Delta.

The real estate industry is a key economic driver in British Columbia. In 2016, 39,943 homes changed ownership in the Board's area, generating $2.5 billion in economic spin-off activity and an estimated 17,600 jobs. The total dollar value of residential sales transacted through the MLS® system in Greater Vancouver totalled $40 billion in 2016.

The Real Estate Board of Greater Vancouver is an association representing more than 13,500 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit **www.rebgv.org**.

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MLS® HOME PRICE INDEX *

March 2017

REAL ESTATE BOARD OF GREATER VANCOUVER

Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Residential / Composite	Lower Mainland	$823,800	232.3	1.5%	2.5%	-0.3%	14.4%	49.1%	49.6%	74.4%
	Greater Vancouver	$919,300	240.6	1.4%	2.4%	-0.8%	12.7%	49.2%	49.2%	81.6%
	Bowen Island	$852,800	184.9	3.9%	3.5%	7.1%	30.5%	50.6%	40.9%	44.8%
	Burnaby East	$849,500	234.5	1.3%	2.0%	-0.4%	10.8%	47.1%	49.2%	76.7%
	Burnaby North	$800,900	240.7	1.6%	4.3%	3.3%	18.4%	53.2%	55.1%	81.8%
	Burnaby South	$884,800	250.1	0.7%	3.1%	2.3%	20.3%	53.7%	53.4%	90.0%
	Coquitlam	$768,600	228.1	2.7%	3.9%	-0.7%	11.4%	50.1%	54.0%	72.2%
	Ladner	$780,000	216.8	0.7%	-1.5%	-8.7%	5.1%	44.4%	42.2%	70.6%
	Maple Ridge	$579,800	195.9	1.7%	2.0%	0.9%	20.3%	51.5%	47.7%	51.0%
	New Westminster	$548,700	233.7	1.8%	3.6%	1.6%	16.2%	47.1%	47.9%	70.1%
	North Vancouver	$983,100	221.8	1.4%	1.7%	-2.2%	12.9%	49.4%	50.7%	72.5%
	Pitt Meadows	$568,400	207.9	1.7%	2.1%	1.6%	20.7%	45.2%	51.4%	56.4%
	Port Coquitlam	$605,600	214.6	2.9%	5.6%	1.8%	14.1%	50.9%	48.9%	59.8%
	Port Moody	$780,400	215.8	1.4%	1.9%	0.2%	11.1%	48.8%	57.1%	63.5%
	Richmond	$869,700	252.0	0.8%	1.8%	-0.7%	13.2%	48.9%	45.5%	91.3%
	Squamish	$676,700	220.6	2.0%	4.8%	8.0%	26.3%	77.9%	82.2%	82.5%
	Sunshine Coast	$520,600	182.4	2.9%	5.1%	8.1%	26.1%	52.9%	42.7%	41.6%
	Tsawwassen	$924,900	231.7	2.3%	0.1%	-6.5%	7.5%	52.7%	51.4%	82.0%
	Vancouver East	$974,700	285.5	2.4%	2.5%	-1.1%	13.6%	54.4%	59.9%	109.3%
	Vancouver West	$1,218,500	256.8	0.7%	2.1%	-1.8%	9.2%	45.7%	47.6%	91.1%
	West Vancouver	$2,488,900	267.1	1.0%	0.8%	-10.1%	6.4%	52.5%	55.2%	101.4%
	Whistler	$769,100	178.7	0.6%	3.6%	6.8%	24.7%	77.1%	62.2%	51.4%
Single Family Detached	Lower Mainland	$1,207,700	256.5	1.0%	0.7%	-3.6%	12.8%	55.6%	56.8%	95.7%
	Greater Vancouver	$1,489,400	274.7	1.0%	0.4%	-5.0%	10.9%	57.2%	55.6%	110.0%
	Bowen Island	$852,800	184.9	3.9%	3.5%	7.1%	30.5%	50.6%	40.9%	44.8%
	Burnaby East	$1,160,500	259.5	0.0%	-0.4%	-5.5%	6.2%	52.5%	53.2%	103.1%
	Burnaby North	$1,518,700	293.7	1.3%	2.0%	-2.9%	11.6%	61.6%	65.7%	123.7%
	Burnaby South	$1,612,100	308.6	-1.5%	-0.6%	-4.6%	15.6%	63.4%	65.6%	137.2%
	Coquitlam	$1,150,500	255.3	2.7%	2.2%	-5.0%	10.0%	58.3%	65.0%	95.3%
	Ladner	$947,500	228.4	0.0%	-3.4%	-11.0%	3.4%	50.4%	47.8%	80.4%
	Maple Ridge	$718,500	204.7	1.1%	1.5%	0.1%	19.4%	57.6%	55.3%	61.3%
	New Westminster	$1,029,500	255.4	0.3%	-0.6%	-5.2%	8.3%	53.7%	51.4%	99.4%
	North Vancouver	$1,575,500	250.8	1.2%	-0.2%	-5.3%	10.7%	62.8%	64.0%	97.9%
	Pitt Meadows	$774,300	218.2	0.4%	0.6%	-2.4%	17.0%	57.0%	55.0%	68.9%
	Port Coquitlam	$884,000	235.8	2.8%	4.2%	-0.5%	9.8%	57.7%	60.2%	82.2%
	Port Moody	$1,347,800	248.9	0.4%	-0.5%	-2.5%	11.3%	53.4%	65.4%	90.1%
	Richmond	$1,550,600	311.0	-0.7%	-1.9%	-8.0%	9.7%	61.8%	50.9%	134.9%
	Squamish	$836,100	222.3	3.1%	2.8%	6.1%	27.0%	65.0%	66.5%	82.1%
	Sunshine Coast	$517,800	181.4	3.1%	5.0%	7.9%	25.8%	53.0%	42.4%	40.9%
	Tsawwassen	$1,179,600	254.0	2.5%	-0.4%	-7.1%	6.2%	59.7%	61.7%	98.9%
	Vancouver East	$1,452,200	321.0	1.9%	-0.3%	-5.5%	12.7%	63.9%	71.9%	142.8%
	Vancouver West	$3,461,700	355.4	1.1%	0.5%	-4.5%	12.7%	58.9%	55.1%	158.3%
	West Vancouver	$2,961,800	281.6	0.9%	0.5%	-11.9%	5.8%	52.5%	55.6%	113.0%
	Whistler	$1,357,500	187.9	-0.4%	0.2%	4.3%	20.4%	51.2%	56.5%	61.0%

HOW TO READ THE TABLE:

• Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.

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• x Month/Year Change %: Percentage change of index over a period of x month(s)/year(s)

In January 2005, the indexes are set to 100.

Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not included duplexes.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.

MLS MULTIPLE LISTING SERVICE® *

Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Townhouse	Lower Mainland	$573,300	207.5	1.7%	3.5%	1.9%	19.0%	46.1%	44.0%	58.6%
	Greater Vancouver	$685,100	221.4	1.4%	3.5%	1.3%	16.0%	48.2%	47.2%	69.9%
	Burnaby East	$565,400	202.8	5.1%	5.6%	9.4%	27.1%	34.7%	34.8%	53.9%
	Burnaby North	$556,400	207.5	3.1%	6.9%	3.5%	19.0%	38.1%	36.1%	56.4%
	Burnaby South	$578,300	207.5	-0.1%	1.7%	-1.4%	21.5%	41.3%	39.1%	61.7%
	Coquitlam	$538,400	197.8	2.1%	6.7%	2.7%	9.5%	40.0%	42.0%	50.8%
	Ladner	$634,100	210.1	2.7%	2.9%	-0.7%	10.5%	37.1%	41.2%	61.9%
	Maple Ridge	$408,400	198.4	3.2%	4.5%	2.6%	28.1%	51.8%	48.4%	48.9%
	New Westminster	$561,200	210.8	2.9%	4.4%	4.7%	15.3%	40.0%	41.3%	62.5%
	North Vancouver	$866,100	207.3	1.4%	4.2%	-1.5%	17.9%	45.5%	43.2%	61.4%
	Pitt Meadows	$490,200	212.1	2.1%	2.6%	3.2%	25.1%	47.9%	54.4%	59.1%
	Port Coquitlam	$548,000	207.8	2.4%	3.8%	0.9%	12.9%	49.5%	42.5%	54.6%
	Port Moody	$522,600	176.6	1.2%	2.4%	-4.2%	0.2%	29.1%	29.9%	33.5%
	Richmond	$740,200	239.3	0.9%	2.6%	2.6%	17.2%	43.8%	47.4%	84.2%
	Squamish	$740,700	269.1	1.5%	14.1%	19.1%	34.5%	127.5%	157.5%	128.2%
	Tsawwassen	$627,600	207.4	1.8%	2.8%	-1.6%	10.1%	40.6%	36.6%	59.8%
	Vancouver East	$734,700	242.2	-0.9%	0.5%	-5.4%	2.9%	45.7%	41.2%	76.0%
	Vancouver West	$1,079,100	244.1	0.9%	1.7%	-3.3%	14.9%	54.1%	56.0%	92.4%
	Whistler	$849,900	227.3	0.8%	5.3%	10.2%	23.2%	96.5%	88.3%	101.5%
Apartment	Lower Mainland	$487,200	212.7	2.4%	5.5%	5.9%	17.3%	42.1%	42.5%	55.0%
	Greater Vancouver	$537,400	216.1	2.1%	5.3%	5.2%	16.1%	42.3%	43.6%	60.0%
	Burnaby East	$556,000	211.1	2.0%	5.1%	4.7%	4.2%	37.4%	53.0%	46.0%
	Burnaby North	$513,300	217.0	1.9%	6.2%	10.2%	26.7%	50.5%	53.2%	62.9%
	Burnaby South	$577,100	231.7	2.7%	6.5%	8.6%	24.8%	51.5%	50.2%	73.6%
	Coquitlam	$371,100	204.3	3.3%	7.0%	7.9%	18.3%	45.3%	44.3%	49.9%
	Ladner	$386,100	183.0	1.5%	2.6%	-5.6%	10.0%	31.0%	22.8%	45.1%
	Maple Ridge	$216,600	156.4	3.6%	4.0%	6.3%	21.9%	24.8%	15.5%	12.0%
	New Westminster	$401,600	228.7	2.3%	5.5%	4.6%	20.4%	45.2%	47.4%	61.9%
	North Vancouver	$474,000	192.9	2.3%	4.7%	4.4%	17.6%	35.7%	37.7%	47.8%
	Pitt Meadows	$322,100	190.4	3.9%	3.7%	5.5%	22.9%	29.0%	45.2%	36.3%
	Port Coquitlam	$331,200	196.3	3.7%	9.1%	6.2%	24.9%	45.2%	41.5%	39.4%
	Port Moody	$509,900	212.5	2.3%	4.4%	6.2%	19.2%	54.9%	64.7%	59.9%
	Richmond	$491,200	207.4	3.2%	7.7%	11.1%	21.4%	39.2%	38.5%	56.9%
	Squamish	$377,900	182.0	2.2%	1.9%	2.8%	21.7%	81.8%	60.6%	49.4%
	Tsawwassen	$412,200	173.8	2.1%	2.8%	-3.2%	14.9%	34.9%	24.5%	37.8%
	Vancouver East	$464,900	256.5	4.2%	6.8%	7.1%	19.2%	45.9%	51.1%	80.5%
	Vancouver West	$692,400	224.1	0.6%	3.8%	1.6%	9.0%	41.1%	45.0%	67.1%
	West Vancouver	$963,900	210.6	3.0%	5.6%	6.7%	17.3%	59.9%	57.3%	57.2%
	Whistler	$411,800	135.0	1.4%	2.7%	4.6%	33.4%	106.4%	72.9%	9.4%

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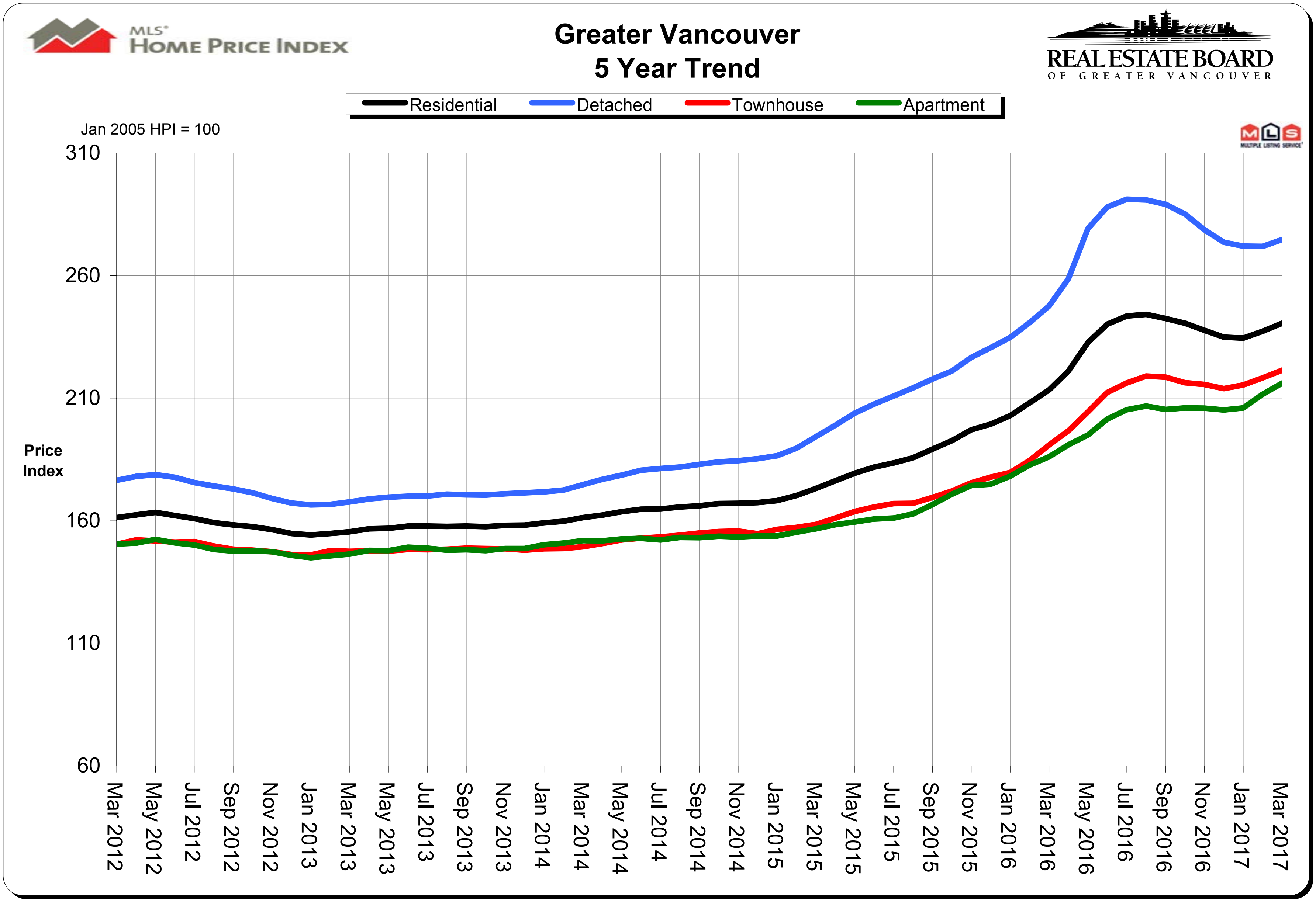
MULTIPLE LISTING SERVICE® *



MLS® HOME PRICE INDEX
Greater Vancouver
5 Year Trend
REAL ESTATE BOARD OF GREATER VANCOUVER
Residential
Detached
Townhouse
Apartment
Jan 2005 HPI = 100
Price Index
310
260
210
160
110
60
Mar 2012
May 2012
Jul 2012
Sep 2012
Nov 2012
Jan 2013
Mar 2013
May 2013
Jul 2013
Sep 2013
Nov 2013
Jan 2014
Mar 2014
May 2014
Jul 2014
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Jan 2015
Mar 2015
May 2015
Jul 2015
Sep 2015
Nov 2015
Jan 2016
Mar 2016
May 2016
Jul 2016
Sep 2016
Nov 2016
Jan 2017
Mar 2017

MLS® SALES Facts

REAL ESTATE BOARD OF GREATER VANCOUVER

March 2017

Period	Measure	Type	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Howe Sound	Whistler/Pemberton	TOTALS
March 2017	Number of Sales	Detached	100	99	67	4	122	26	98	49	22	151	30	59	155	95	59	14	1,150
		Attached	69	49	16	0	67	21	34	34	16	109	22	6	45	64	9	27	588
		Apartment	220	153	20	0	98	119	126	56	45	275	17	7	180	454	28	43	1,841
	Median Selling Price	Detached	$1,627,500	$1,225,000	$1,100,000	n/a	$746,250	$1,084,000	$1,725,000	$870,000	$1,270,000	$1,698,000	$952,000	$549,000	$1,540,000	$3,500,000	$3,212,500	n/a	n/a
		Attached	$780,000	$753,000	n/a	n/a	$453,250	$707,000	$979,500	$588,500	n/a	$818,000	$602,450	n/a	$999,900	$1,375,000	n/a	$550,000	
		Apartment	$496,000	$460,000	$474,450	n/a	$298,450	$429,900	$542,000	$337,400	$486,000	$471,500	n/a	n/a	$515,000	$710,000	$970,000	$332,000	
February 2017	Number of Sales	Detached	47	66	35	4	79	7	88	27	12	92	16	44	82	93	35	18	745
		Attached	36	30	23	0	52	14	33	16	6	69	14	10	28	40	6	27	404
		Apartment	137	97	15	0	39	87	94	37	31	177	14	15	119	369	16	28	1,275
	Median Selling Price	Detached	$1,535,500	$1,227,000	$992,500	n/a	$718,000	n/a	$1,627,500	$870,500	n/a	$1,484,444	n/a	$577,500	$1,499,000	$3,120,000	$3,210,000	n/a	n/a
		Attached	$649,500	$707,500	$630,000	n/a	$466,000	n/a	$920,000	n/a	n/a	$745,900	n/a	n/a	$973,000	$1,476,500	n/a	$758,000	
		Apartment	$495,000	$463,000	n/a	n/a	$294,500	$420,000	$511,500	$361,000	$442,000	$490,000	n/a	n/a	$540,000	$694,500	n/a	$317,000	
March 2016	Number of Sales	Detached	181	192	91	4	254	63	180	87	58	254	34	136	207	219	146	29	2,135
		Attached	96	79	11	0	90	18	61	46	22	133	27	9	58	99	7	30	786
		Apartment	322	163	36	0	50	111	156	85	46	274	26	13	208	682	25	55	2,252
	Median Selling Price	Detached	$1,634,000	$1,250,000	$1,230,000	n/a	$720,000	$1,100,000	$1,610,000	$860,000	$1,294,000	$1,660,000	$837,375	$507,000	$1,519,000	$3,520,000	$3,400,000	$1,499,000	n/a
		Attached	$598,000	$665,000	n/a	n/a	$375,000	n/a	$875,000	$534,375	$557,450	$710,000	$560,000	n/a	$892,500	$1,308,800	n/a	$659,750	
		Apartment	$433,950	$339,500	$454,550	n/a	$229,900	$323,500	$465,000	$282,500	$426,000	$406,950	$315,000	n/a	$428,000	$629,500	$945,800	$277,000	
Jan. - Mar. 2017 *Year-to-date*	Number of Sales	Detached	187	200	121	12	258	44	220	90	42	298	62	135	288	224	114	44	2,339
		Attached	132	98	47	1	148	40	80	64	35	225	47	22	85	128	18	76	1,246
		Apartment	465	310	46	0	172	253	279	124	98	575	39	29	374	1,034	57	86	3,941
	Median Selling Price	Detached	$1,559,823	$1,200,000	$1,065,000	n/a	$725,000	$1,056,500	$1,653,000	$870,000	$1,280,000	$1,620,000	$872,500	$538,000	$1,499,500	$3,250,000	$3,137,500	$1,890,000	n/a
		Attached	$725,250	$710,000	$649,000	n/a	$453,250	$645,500	$941,500	$562,000	$574,000	$781,500	$593,000	$352,000	$968,000	$1,332,500	n/a	$734,500	
		Apartment	$495,000	$460,000	$474,450	n/a	$295,750	$420,000	$530,000	$335,000	$473,000	$460,000	$357,000	$290,000	$521,900	$698,000	$1,020,000	$317,000	
Jan. - Mar. 2016 *Year-to-date*	Number of Sales	Detached	428	472	203	9	568	132	407	194	109	620	78	260	473	579	369	59	4,960
		Attached	224	168	20	0	205	40	152	99	51	309	51	27	114	210	23	73	1,766
		Apartment	736	392	65	0	125	268	347	204	99	651	50	25	435	1,535	59	147	5,138
	Median Selling Price	Detached	$1,580,000	$1,230,000	$1,230,000	n/a	$700,000	$1,095,000	$1,600,000	$850,000	$1,230,000	$1,615,000	$775,891	$469,000	$1,503,000	$3,484,500	$3,300,000	$1,460,000	n/a
		Attached	$617,500	$642,500	$645,500	n/a	$355,000	$493,500	$855,000	$529,900	$570,000	$680,000	$505,000	$273,000	$830,700	$1,273,900	$1,595,000	$795,000	
		Apartment	$419,700	$338,000	$452,000	n/a	$215,000	$317,700	$450,000	$269,950	$421,000	$406,950	$315,000	$215,900	$415,000	$619,950	$922,500	$277,000	

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands

MLS MULTIPLE LISTING SERVICE

MLS® LISTINGS Facts

REAL ESTATE BOARD OF GREATER VANCOUVER

March 2017

Period	Category	Type	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Howe Sound	Whistler/Pemberton	TOTALS
March 2017	Number of Listings	Detached	171	154	103	8	185	35	154	59	29	255	50	98	259	195	155	22	1,932
		Attached	74	68	13	2	61	22	39	35	23	149	35	13	51	93	15	27	720
		Apartment	273	150	28	0	123	147	142	74	43	273	18	10	208	531	38	52	2,110
	% Sales to Listings	Detached	58%	64%	65%	50%	66%	74%	64%	83%	76%	59%	60%	60%	60%	49%	38%	64%	n/a
		Attached	93%	72%	123%	0%	110%	95%	87%	97%	70%	73%	63%	46%	88%	69%	60%	100%	
		Apartment	81%	102%	71%	n/a	80%	81%	89%	76%	105%	101%	94%	70%	87%	85%	74%	83%	
February 2017	Number of Listings	Detached	149	114	67	3	108	23	136	43	24	190	35	62	180	166	116	17	1,433
		Attached	74	33	17	1	75	23	37	32	15	102	23	7	60	67	15	37	618
		Apartment	202	115	14	0	73	99	113	54	43	207	13	11	164	456	18	33	1,615
	% Sales to Listings	Detached	32%	58%	52%	133%	73%	30%	65%	63%	50%	48%	46%	71%	46%	56%	30%	106%	n/a
		Attached	49%	91%	135%	0%	69%	61%	89%	50%	40%	68%	61%	143%	47%	60%	40%	73%	
		Apartment	68%	84%	107%	n/a	53%	88%	83%	69%	72%	86%	108%	136%	73%	81%	89%	85%	
March 2016	Number of Listings	Detached	230	291	132	15	360	93	197	124	63	412	46	151	306	298	203	25	2,946
		Attached	124	85	18	0	78	17	54	55	31	175	30	9	67	96	8	50	897
		Apartment	326	175	24	0	64	155	179	94	59	338	39	10	202	689	33	48	2,435
	% Sales to Listings	Detached	79%	66%	69%	27%	71%	68%	91%	70%	92%	62%	74%	90%	68%	73%	72%	116%	n/a
		Attached	77%	93%	61%	n/a	115%	106%	113%	84%	71%	76%	90%	100%	87%	103%	88%	60%	
		Apartment	99%	93%	150%	n/a	78%	72%	87%	90%	78%	81%	67%	130%	103%	99%	76%	115%	
Jan. - Mar. 2017 Year-to-date*	Number of Listings	Detached	498	383	276	17	427	77	427	146	77	789	116	226	658	670	437	62	5,286
		Attached	219	139	55	3	198	62	108	89	46	357	92	30	152	233	40	90	1,913
		Apartment	680	388	68	0	243	342	381	179	121	690	45	28	525	1,481	77	121	5,369
	% Sales to Listings	Detached	38%	52%	44%	71%	60%	57%	52%	62%	55%	38%	53%	60%	44%	33%	26%	71%	n/a
		Attached	60%	71%	85%	33%	75%	65%	74%	72%	76%	63%	51%	73%	56%	55%	45%	84%	
		Apartment	68%	80%	68%	n/a	71%	74%	73%	69%	81%	83%	87%	104%	71%	70%	74%	71%	
Jan. - Mar. 2016 Year-to-date*	Number of Listings	Detached	656	699	373	30	784	196	575	271	158	1,037	109	317	773	1,034	622	67	7,701
		Attached	311	196	35	0	228	45	176	145	68	365	72	28	152	272	27	102	2,222
		Apartment	849	461	75	0	207	396	458	257	140	889	95	33	547	1,956	100	146	6,609
	% Sales to Listings	Detached	65%	68%	54%	30%	72%	67%	71%	72%	69%	60%	72%	82%	61%	56%	59%	88%	n/a
		Attached	72%	86%	57%	n/a	90%	89%	86%	68%	75%	85%	71%	96%	75%	77%	85%	72%	
		Apartment	87%	85%	87%	n/a	60%	68%	76%	79%	71%	73%	53%	76%	80%	78%	59%	101%	

* Year-to-date listings represent a cumulative total of listings rather than total active listings.

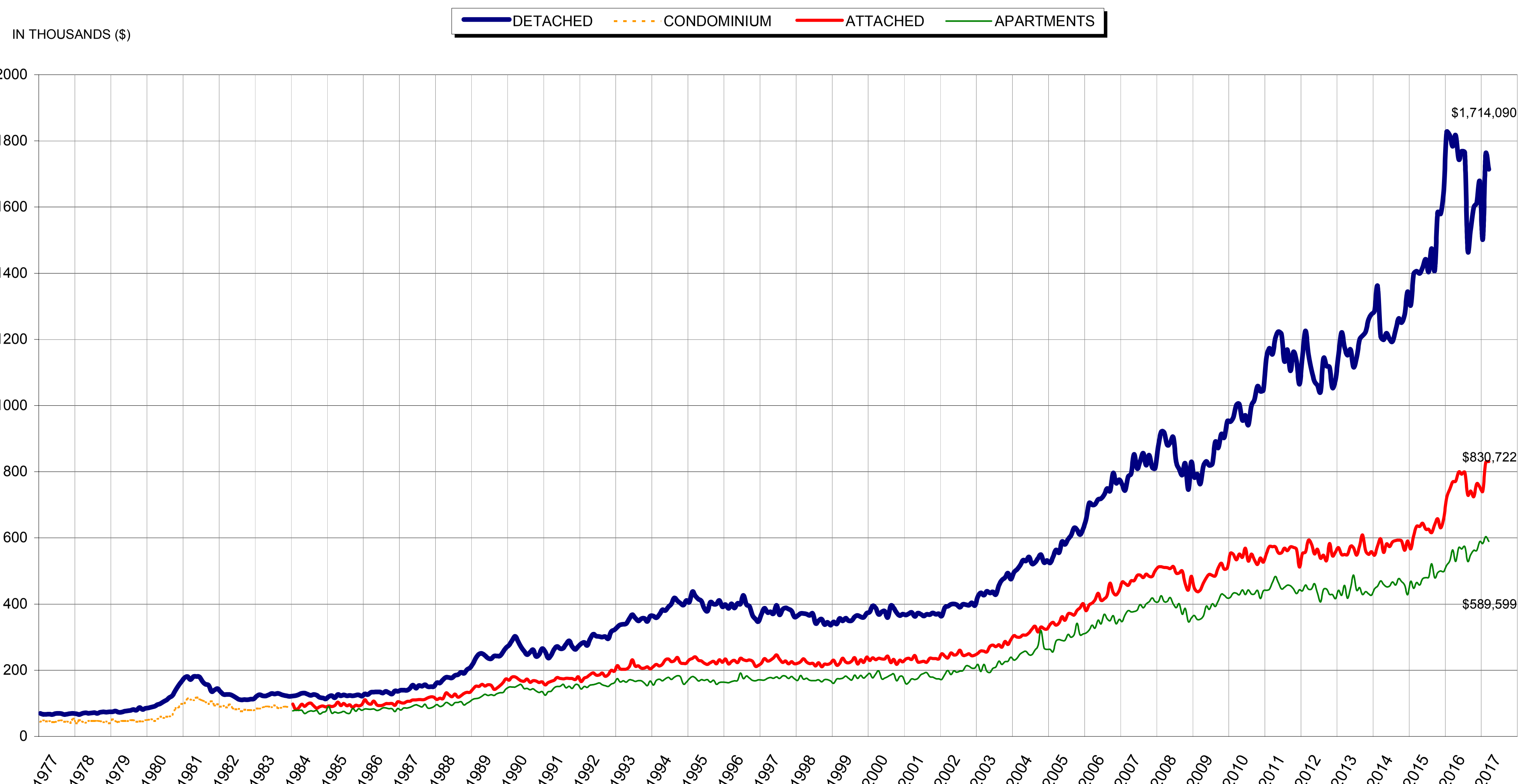
MLS MULTIPLE LISTING SERVICE

Listing & Sales Activity Summary

	Listings				Sales						
	1 Mar 2016	2 Feb 2017	3 Mar 2017	Col. 2 & 3 Percentage Variance	5 Mar 2016	6 Feb 2017	7 Mar 2017	Col. 6 & 7 Percentage Variance	9 Jan 2016 - Mar 2016	10 Jan 2017 - Mar 2017	Col. 9 & 10 Percentage Variance
BURNABY				%				%			%
DETACHED	230	149	171	14.8	181	47	100	112.8	428	187	-56.3
ATTACHED	124	74	74	0.0	96	36	69	91.7	224	132	-41.1
APARTMENTS	326	202	273	35.1	322	137	220	60.6	736	465	-36.8
COQUITLAM											
DETACHED	291	114	154	35.1	192	66	99	50.0	472	200	-57.6
ATTACHED	85	33	68	106.1	79	30	49	63.3	168	98	-41.7
APARTMENTS	175	115	150	30.4	163	97	153	57.7	392	310	-20.9
DELTA											
DETACHED	132	67	103	53.7	91	35	67	91.4	203	121	-40.4
ATTACHED	18	17	13	-23.5	11	23	16	-30.4	20	47	135.0
APARTMENTS	24	14	28	100.0	36	15	20	33.3	65	46	-29.2
MAPLE RIDGE/PITT MEADOWS											
DETACHED	360	108	185	71.3	254	79	122	54.4	568	258	-54.6
ATTACHED	78	75	61	-18.7	90	52	67	28.8	205	148	-27.8
APARTMENTS	64	73	123	68.5	50	39	98	151.3	125	172	37.6
NORTH VANCOUVER											
DETACHED	197	136	154	13.2	180	88	98	11.4	407	220	-45.9
ATTACHED	54	37	39	5.4	61	33	34	3.0	152	80	-47.4
APARTMENTS	179	113	142	25.7	156	94	126	34.0	347	279	-19.6
NEW WESTMINSTER											
DETACHED	93	23	35	52.2	63	7	26	271.4	132	44	-66.7
ATTACHED	17	23	22	-4.3	18	14	21	50.0	40	40	0.0
APARTMENTS	155	99	147	48.5	111	87	119	36.8	268	253	-5.6
PORT MOODY/BELCARRA											
DETACHED	63	24	29	20.8	58	12	22	83.3	109	42	-61.5
ATTACHED	31	15	23	53.3	22	6	16	166.7	51	35	-31.4
APARTMENTS	59	43	43	0.0	46	31	45	45.2	99	98	-1.0
PORT COQUITLAM											
DETACHED	124	43	59	37.2	87	27	49	81.5	194	90	-53.6
ATTACHED	55	32	35	9.4	46	16	34	112.5	99	64	-35.4
APARTMENTS	94	54	74	37.0	85	37	56	51.4	204	124	-39.2
RICHMOND											
DETACHED	412	190	255	34.2	254	92	151	64.1	620	298	-51.9
ATTACHED	175	102	149	46.1	133	69	109	58.0	309	225	-27.2
APARTMENTS	338	207	273	31.9	274	177	275	55.4	651	575	-11.7
SUNSHINE COAST											
DETACHED	151	62	98	58.1	136	44	59	34.1	260	135	-48.1
ATTACHED	9	7	13	85.7	9	10	6	-40.0	27	22	-18.5
APARTMENTS	10	11	10	-9.1	13	15	7	-53.3	25	29	16.0
SQUAMISH											
DETACHED	46	35	50	42.9	34	16	30	87.5	78	62	-20.5
ATTACHED	30	23	35	52.2	27	14	22	57.1	51	47	-7.8
APARTMENTS	39	13	18	38.5	26	14	17	21.4	50	39	-22.0
VANCOUVER EAST											
DETACHED	306	180	259	43.9	207	82	155	89.0	473	288	-39.1
ATTACHED	67	60	51	-15.0	58	28	45	60.7	114	85	-25.4
APARTMENTS	202	164	208	26.8	208	119	180	51.3	435	374	-14.0
VANCOUVER WEST											
DETACHED	298	166	195	17.5	219	93	95	2.2	579	224	-61.3
ATTACHED	96	67	93	38.8	99	40	64	60.0	210	128	-39.0
APARTMENTS	689	456	531	16.4	682	369	454	23.0	1535	1034	-32.6
WHISTLER/PEMBERTON											
DETACHED	25	17	22	29.4	29	18	14	-22.2	59	44	-25.4
ATTACHED	50	37	27	-27.0	30	27	27	0.0	73	76	4.1
APARTMENTS	48	33	52	57.6	55	28	43	53.6	147	86	-41.5
WEST VANCOUVER/HOWE SOUND											
DETACHED	203	116	155	33.6	146	35	59	68.6	369	114	-69.1
ATTACHED	8	15	15	0.0	7	6	9	50.0	23	18	-21.7
APARTMENTS	33	18	38	111.1	25	16	28	75.0	59	57	-3.4
GRAND TOTALS											
DETACHED	**2931**	**1430**	**1924**	**34.5**	**2131**	**741**	**1146**	**54.7**	**4951**	**2327**	**-53.0**
ATTACHED	**897**	**617**	**718**	**16.4**	**786**	**404**	**588**	**45.5**	**1766**	**1245**	**-29.5**
APARTMENTS	**2435**	**1615**	**2110**	**30.7**	**2252**	**1275**	**1841**	**44.4**	**5138**	**3941**	**-23.3**

REAL ESTATE BOARD
OF GREATER VANCOUVER

Residential Average Sale Prices - January 1977 to March 2017



NOTE: From 1977 - 1984 condominium averages were not separated into attached & apartment.