

Monthly Market Newsletter

• August 2018 •

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- Reaching the Globe



Housing supply up, demand down across Metro Vancouver

Dear Valued Clients:

July's residential housing sales in Metro Vancouver reached their lowest levels for that month since the year 2000. With fewer buyers active in today's market, we're seeing less upward pressure on home prices across the region. This is most pronounced in the detached home market, but demand in the townhome and apartment markets is also relenting from the more frenetic pace experienced over the last few years.

Summer is traditionally a quieter time of year in real estate. This is particularly true this year. With increased mortgage rates and stricter lending requirements, buyers and sellers are opting to take a wait-and-see approach for the time being.

Enclosed is this months market report published by the Real Estate Board of Greater Vancouver (REBGV)

"Do you know of anyone right now that might be considering a move? Maybe a relative, friend, or someone from work?"

"I APPRECIATE YOUR REFERRALS
& MY BUSINESS DEPENDS ON IT."



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News Release

FOR IMMEDIATE RELEASE:



Housing supply up, demand down across Metro Vancouver

VANCOUVER, BC –August 2, 2018 – July’s residential housing sales in Metro Vancouver* reached their lowest levels for that month since the year 2000.

The Real Estate Board of Greater Vancouver (REBGV) reports that residential property sales in the region totalled 2,070 in July 2018, a 30.1 per cent decrease from the 2,960 sales recorded in July 2017, and a decrease of 14.6 per cent compared to June 2018 when 2,425 homes sold.

Last month’s sales were 29.3 per cent below the 10-year July sales average.

“With fewer buyers active in today’s market, we’re seeing less upward pressure on home prices across the region,” Phil Moore, REBGV president said. “This is most pronounced in the detached home market, but demand in the townhome and apartment markets is also relenting from the more frenetic pace experienced over the last few years.”

There were 4,770 detached, attached and apartment properties newly listed for sale on the Multiple Listing Service® (MLS®) in Metro Vancouver in July 2018. This represents a 9.2 per cent decrease compared to the 5,256 homes listed in July 2017 and a 9.6 per cent decrease compared to June 2018 when 5,279 homes were listed.

The total number of properties currently listed for sale on the MLS® system in Metro Vancouver is 12,137, a 32 per cent increase compared to July 2017 (9,194) and a 1.6 per cent increase compared to June 2018 (11,947).

“Summer is traditionally a quieter time of year in real estate. This is particularly true this year,” Moore said. “With increased mortgage rates and stricter lending requirements, buyers and sellers are opting to take a wait-and-see approach for the time being.”

For all property types, the sales-to-active listings ratio for July 2018 is 17.1 per cent. By property type, the ratio is 9.9 per cent for detached homes, 20.2 per cent for townhomes, and 27.3 per cent for condominiums.

Generally, analysts say that downward pressure on home prices occurs when the ratio dips below the 12 per cent mark for a sustained period, while home prices often experience upward pressure when it surpasses 20 per cent over several months.

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$1,087,500. This represents a 6.7 per cent increase over July 2017 and a 0.6 per cent decrease compared to June 2018.

Sales of detached properties in July 2018 reached 637, a decrease of 32.9 per cent from the 949 detached sales recorded in July 2017. The benchmark price for detached properties is \$1,588,400. This represents a 1.5 per cent decrease from July 2017 and a 0.6 per cent decrease compared to June 2018.

Sales of apartment properties reached 1,079 in July 2018, a decrease of 26.5 per cent compared to the 1,468 sales in July 2017. The benchmark price of an apartment property is \$700,500. This represents a 13.6 per cent increase from July 2017 and a 0.5 per cent decrease compared to June 2018.

Attached property sales in July 2018 totalled 354, a decrease of 34.8 per cent compared to the 543 sales in July 2017. The benchmark price of an attached unit is \$856,000. This represents a 12.1 per cent increase from July 2017 and a 0.4 per cent decrease compared to June 2018.

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*Editor's Note: Areas covered by the Real Estate Board of Greater Vancouver include: Whistler, Sunshine Coast, Squamish, West Vancouver, North Vancouver, Vancouver, Burnaby, New Westminster, Richmond, Port Moody, Port Coquitlam, Coquitlam, Pitt Meadows, Maple Ridge, and South Delta.

The real estate industry is a key economic driver in British Columbia. In 2017, 35,993 homes changed ownership in the Board's area, generating \$2.4 billion in economic spin-off activity and an estimated 17,600 jobs. The total dollar value of residential sales transacted through the MLS® system in Greater Vancouver totalled \$37 billion in 2017.

The Real Estate Board of Greater Vancouver is an association representing more than 14,000 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit www.rebgv.org.

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Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Residential / Composite	Lower Mainland	\$1,002,000	282.7	-0.5%	0.1%	4.2%	9.0%	60.5%	83.5%	93.9%
	Greater Vancouver	\$1,087,500	284.3	-0.6%	-0.4%	2.9%	6.7%	53.7%	79.1%	93.4%
	Bowen Island	\$1,018,400	220.8	-1.4%	2.6%	8.2%	11.5%	65.8%	78.9%	60.3%
	Burnaby East	\$1,009,100	280.7	-0.2%	0.1%	5.3%	7.2%	51.4%	78.0%	92.4%
	Burnaby North	\$954,100	288.1	0.8%	1.4%	4.1%	10.6%	59.1%	84.6%	95.9%
	Burnaby South	\$1,061,100	299.7	-1.0%	1.6%	3.9%	8.7%	60.1%	84.7%	104.7%
	Coquitlam	\$980,400	290.8	-0.4%	0.8%	5.1%	10.7%	64.9%	95.2%	101.7%
	Ladner	\$888,200	249.3	1.7%	1.2%	2.4%	4.9%	39.0%	66.8%	75.6%
	Maple Ridge	\$742,900	249.8	-0.8%	-0.6%	6.1%	14.1%	74.6%	89.0%	77.5%
	New Westminster	\$736,900	315.9	0.7%	1.7%	9.1%	17.1%	79.0%	98.2%	107.6%
	North Vancouver	\$1,126,300	253.1	-0.7%	-1.6%	3.0%	3.6%	48.6%	71.8%	78.6%
	Pitt Meadows	\$763,000	279.1	0.0%	1.3%	9.1%	20.7%	79.4%	101.1%	93.7%
	Port Coquitlam	\$780,200	275.2	-1.2%	-0.7%	5.9%	10.8%	68.3%	94.1%	86.4%
	Port Moody	\$972,500	268.8	-2.2%	-0.2%	4.7%	12.3%	62.5%	91.2%	89.8%
	Richmond	\$1,033,600	301.8	0.2%	-0.4%	1.9%	6.9%	54.9%	79.2%	102.4%
	Squamish	\$867,400	277.7	-0.8%	-1.9%	7.8%	17.4%	79.7%	121.8%	102.4%
	Sunshine Coast	\$625,900	219.3	-0.7%	1.5%	7.0%	10.3%	65.4%	83.8%	58.8%
	Tsawwassen	\$1,017,400	255.5	0.9%	-0.7%	1.9%	3.1%	40.5%	70.7%	78.3%
	Vancouver East	\$1,101,000	322.4	-0.9%	-1.2%	0.6%	2.6%	50.3%	81.0%	109.6%
	Vancouver West	\$1,357,800	286.3	-1.0%	-1.1%	0.2%	1.0%	42.9%	68.3%	92.8%
	West Vancouver	\$2,497,600	268.5	-1.7%	-4.7%	-4.3%	-5.9%	25.5%	58.1%	78.5%
	Whistler	\$1,017,400	223.7	-2.3%	-3.4%	8.0%	20.7%	76.6%	111.2%	66.1%
Single Family Detached	Lower Mainland	\$1,335,400	283.3	-0.4%	-0.3%	0.9%	1.1%	46.9%	76.4%	98.5%
	Greater Vancouver	\$1,588,400	291.9	-0.6%	-1.1%	-0.8%	-1.5%	38.5%	71.8%	100.3%
	Bowen Island	\$1,018,400	220.8	-1.4%	2.6%	8.2%	11.5%	65.8%	78.9%	60.3%
	Burnaby East	\$1,324,600	296.2	-1.2%	-0.5%	4.6%	3.0%	44.3%	75.8%	108.3%
	Burnaby North	\$1,556,000	300.9	1.1%	-2.5%	-0.8%	-1.9%	33.0%	70.3%	107.4%
	Burnaby South	\$1,685,200	322.6	-1.6%	0.6%	1.0%	-1.9%	38.8%	73.8%	124.3%
	Coquitlam	\$1,309,400	290.6	-0.3%	0.3%	2.3%	2.6%	49.6%	84.3%	104.6%
	Ladner	\$1,016,400	245.0	1.8%	1.2%	-0.1%	0.6%	34.4%	64.5%	76.4%
	Maple Ridge	\$875,800	249.5	-0.6%	0.8%	5.1%	10.3%	71.4%	90.6%	82.7%
	New Westminster	\$1,167,700	291.3	-1.8%	-2.1%	1.7%	1.4%	44.8%	73.6%	103.8%
	North Vancouver	\$1,675,200	262.0	-0.5%	-1.7%	0.3%	-2.4%	41.2%	75.5%	87.1%
	Pitt Meadows	\$955,700	269.3	-0.1%	1.3%	5.6%	10.1%	66.3%	90.7%	95.3%
	Port Coquitlam	\$1,016,400	271.0	-1.3%	-2.0%	3.9%	2.1%	49.8%	83.1%	90.3%
	Port Moody	\$1,529,700	282.5	-1.4%	1.3%	2.4%	5.8%	48.8%	82.7%	96.0%
	Richmond	\$1,642,700	329.9	-0.4%	-2.5%	-2.8%	-2.3%	40.0%	73.3%	116.6%
	Squamish	\$1,038,600	265.1	0.0%	1.3%	3.6%	7.1%	71.3%	110.6%	94.9%
	Sunshine Coast	\$622,500	218.1	-0.9%	1.3%	6.7%	10.3%	65.5%	83.6%	58.0%
	Tsawwassen	\$1,265,500	272.5	1.4%	0.0%	0.3%	0.2%	41.9%	76.8%	91.4%
	Vancouver East	\$1,535,500	339.4	-0.4%	-0.6%	-1.8%	-1.7%	37.6%	82.0%	131.8%
	Vancouver West	\$3,356,500	344.6	-1.1%	-1.4%	-5.4%	-8.4%	26.5%	62.1%	114.7%
	West Vancouver	\$2,916,300	275.3	-1.0%	-4.5%	-5.9%	-8.3%	22.3%	56.3%	82.1%
	Whistler	\$1,694,900	214.9	-1.2%	0.9%	0.8%	6.3%	57.9%	90.7%	58.2%

HOW TO READ THE TABLE:

- **Benchmark Price:** Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.
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In January 2005, the indexes are set to 100.

Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not include duplexes.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.

Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Townhouse	Lower Mainland	\$726,600	262.6	-0.3%	0.7%	6.7%	12.9%	66.5%	82.2%	82.5%
	Greater Vancouver	\$856,000	276.2	-0.4%	0.2%	6.5%	12.1%	61.6%	83.3%	89.8%
	Burnaby East	\$733,400	270.9	2.2%	4.9%	9.8%	19.4%	62.6%	76.1%	86.3%
	Burnaby North	\$782,800	292.2	0.8%	3.3%	6.7%	13.6%	62.9%	86.4%	96.1%
	Burnaby South	\$846,200	291.5	-1.2%	1.4%	7.6%	12.0%	65.3%	86.9%	99.8%
	Coquitlam	\$710,600	260.7	-0.2%	1.3%	7.2%	12.6%	64.0%	84.6%	85.6%
	Ladner	\$797,500	278.1	2.5%	1.5%	2.8%	8.0%	52.6%	76.7%	86.3%
	Maple Ridge	\$567,600	263.5	-1.2%	-3.0%	6.3%	13.4%	77.9%	89.4%	81.6%
	New Westminster	\$733,900	290.2	1.4%	2.6%	5.7%	13.5%	60.1%	81.3%	97.4%
	North Vancouver	\$1,033,400	251.1	-1.6%	0.2%	4.2%	8.7%	56.1%	76.0%	82.4%
	Pitt Meadows	\$675,500	292.3	1.7%	6.4%	14.4%	24.2%	86.8%	116.0%	101.2%
	Port Coquitlam	\$688,400	259.7	-0.2%	-0.1%	8.3%	10.1%	69.2%	85.5%	80.1%
	Port Moody	\$689,400	233.0	0.5%	4.1%	9.0%	15.4%	51.9%	71.3%	62.3%
	Richmond	\$869,400	285.7	1.7%	3.6%	5.7%	10.4%	58.8%	77.6%	95.8%
	Squamish	\$874,200	317.6	-2.8%	-6.8%	11.1%	30.6%	85.7%	158.6%	127.5%
	Tsawwassen	\$759,800	283.0	-0.9%	-2.7%	-0.5%	4.6%	52.2%	80.1%	89.6%
	Vancouver East	\$892,600	293.0	-3.3%	-4.4%	4.1%	4.4%	55.3%	72.0%	86.9%
	Vancouver West	\$1,288,600	284.6	-1.1%	-1.0%	3.3%	4.6%	53.1%	79.1%	91.5%
	Whistler	\$1,035,400	276.9	-3.8%	-5.1%	13.3%	34.9%	72.0%	127.2%	105.1%
Apartment	Lower Mainland	\$666,100	291.2	-0.5%	0.2%	6.9%	17.8%	80.9%	93.9%	93.0%
	Greater Vancouver	\$700,500	281.5	-0.5%	-0.1%	5.3%	13.6%	72.2%	87.0%	89.1%
	Burnaby East	\$701,700	266.4	0.0%	-4.1%	2.0%	8.4%	62.4%	89.5%	68.6%
	Burnaby North	\$661,000	282.2	0.7%	3.2%	6.9%	20.0%	86.4%	98.0%	90.7%
	Burnaby South	\$731,700	293.8	-0.7%	2.2%	4.9%	14.7%	78.2%	92.8%	98.1%
	Coquitlam	\$548,700	301.1	-0.6%	0.9%	7.0%	19.4%	91.3%	115.1%	101.7%
	Ladner	\$472,200	223.8	0.3%	-0.1%	9.5%	16.1%	36.3%	56.6%	54.5%
	Maple Ridge	\$324,400	234.3	-0.8%	-1.4%	11.3%	36.9%	91.9%	86.1%	52.0%
	New Westminster	\$571,100	325.5	1.1%	2.5%	11.3%	22.3%	95.6%	108.7%	108.8%
	North Vancouver	\$599,400	244.0	-0.6%	-2.0%	5.7%	10.0%	59.6%	67.4%	68.6%
	Pitt Meadows	\$476,100	281.4	-0.9%	-2.0%	9.2%	33.7%	90.9%	103.6%	82.6%
	Port Coquitlam	\$480,900	287.6	-1.7%	-0.1%	6.5%	19.9%	93.0%	113.4%	83.0%
	Port Moody	\$674,100	280.9	-3.6%	-2.6%	4.9%	16.9%	85.3%	110.4%	104.0%
	Richmond	\$683,600	291.8	0.0%	-0.1%	5.2%	17.4%	80.6%	91.5%	96.2%
	Squamish	\$536,300	258.3	1.1%	-1.5%	9.4%	20.3%	97.0%	104.2%	88.1%
	Tsawwassen	\$503,700	212.4	-0.2%	-1.9%	9.4%	15.6%	40.7%	58.9%	46.6%
	Vancouver East	\$568,900	313.9	-0.9%	-1.0%	3.0%	8.4%	72.3%	85.6%	92.1%
	Vancouver West	\$835,200	271.0	-0.9%	-0.8%	2.8%	6.6%	57.6%	75.4%	87.3%
	West Vancouver	\$1,234,200	250.0	-4.1%	-4.8%	4.6%	8.5%	51.0%	70.4%	69.3%
	Whistler	\$572,200	187.6	-1.3%	-4.0%	7.2%	16.5%	114.4%	133.3%	40.2%

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Lower Mainland includes areas serviced by both Real Estate Board of Greater Vancouver & Fraser Valley Real Estate Board.

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MLS[®] HOME PRICE INDEX

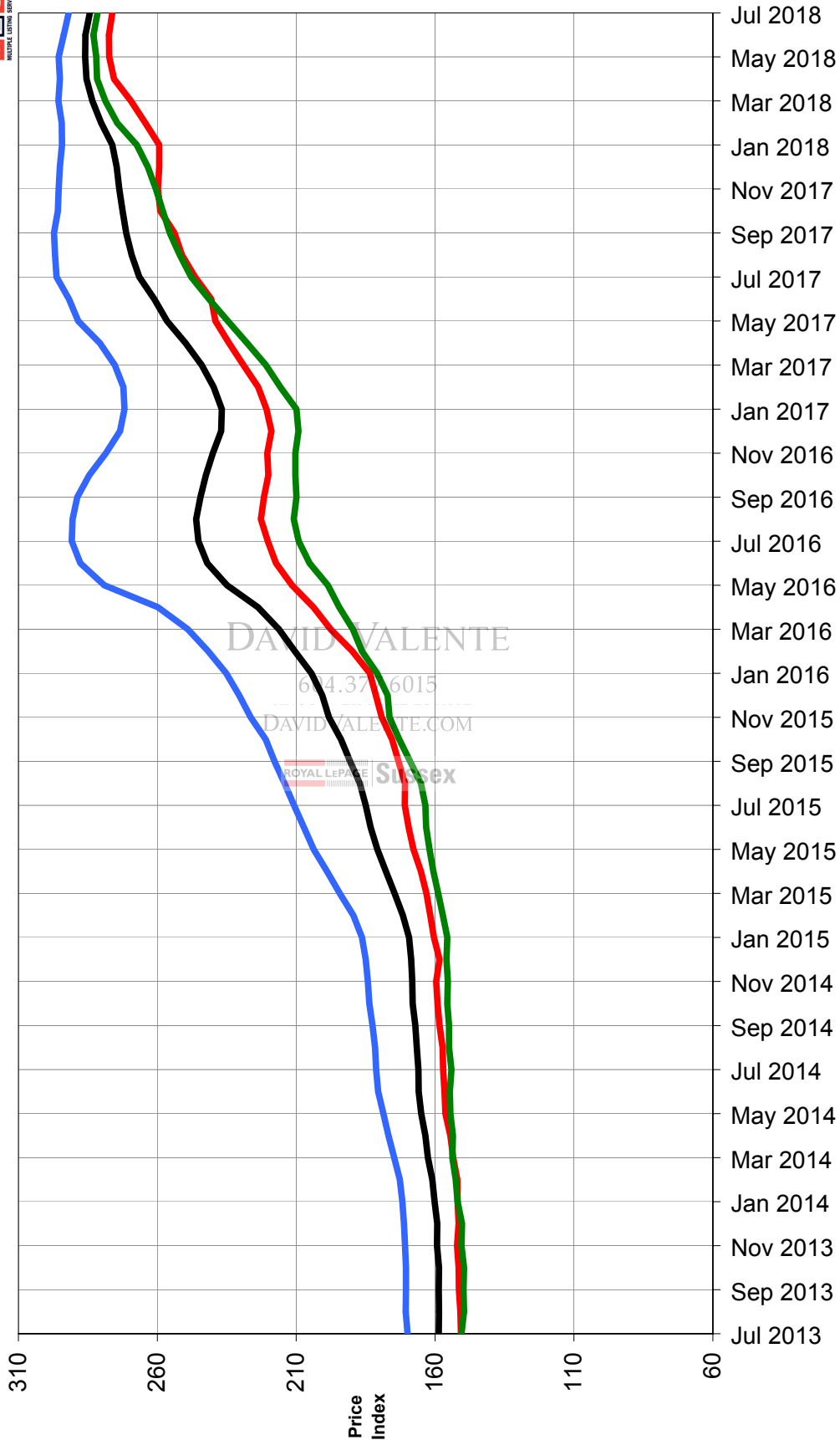
Greater Vancouver 5 Year Trend



Residential Detached Townhouse Apartment



Jan 2005 HPI = 100



**July
2018**

MLS® SALES Facts

 REAL ESTATE BOARD OF GREATER VANCOUVER July 2018																		Burnaby		Coquitlam		Delta - South		Islands - Gulf		Maple Ridge/Pitt Meadows		New Westminster		North Vancouver		Port Coquitlam		Port Moody/Belcarra		Richmond		Squamish		Sunshine Coast		Vancouver East		Vancouver West		West Vancouver/Howe Sound		Whistler/Pemberton		TOTALS	
July 2018	Number of Sales	45	48	34	5	79	21	51	22	12	77	21	54	67	58	32	11	637																																	
	Attached Apartment	29	34	4	0	38	8	24	21	14	57	13	7	29	48	6	22	354																																	
	Median Selling Price	\$1,602,500	\$1,335,000	\$1,055,000	n/a	\$880,000	\$1,200,000	\$1,594,000	\$987,500	\$987,500	n/a	\$1,599,980	\$1,087,500	\$699,110	\$1,528,000	\$2,827,500	\$2,470,000	n/a	n/a																																
June 2018	Attached Apartment	\$786,000	\$798,750	n/a	n/a	\$531,942	n/a	\$1,080,000	\$677,000	n/a	\$875,000	n/a	n/a	\$933,000	\$1,366,000	n/a	\$1,064,500	n/a																																	
	Median Selling Price	\$613,944	\$515,000	n/a	n/a	\$430,750	\$502,000	\$674,000	\$435,000	\$610,000	\$584,500	n/a	n/a	n/a	\$608,500	\$775,000	n/a																																		
	Detached	56	62	36	3	78	29	80	47	11	81	11	51	97	80	33	11	766																																	
July 2017	Attached Apartment	53	22	16	0	35	8	37	22	14	65	15	7	39	50	6	30	419																																	
	Median Selling Price	\$1,450,000	\$1,302,000	\$1,095,500	n/a	\$883,000	\$1,238,000	\$1,638,000	\$1,001,250	n/a	\$1,892,000	n/a	\$667,000	\$1,500,000	\$3,000,000	\$2,865,000	n/a	n/a																																	
	Attached Apartment	\$845,500	\$774,500	n/a	n/a	\$572,000	n/a	\$992,000	\$694,000	n/a	\$901,250	n/a	n/a	n/a	\$1,080,000	\$1,252,500	n/a	\$945,000	n/a																																
Jan. - Jul. 2018	Attached Apartment	\$620,000	\$537,500	\$530,000	n/a	\$398,450	\$510,000	\$651,500	\$455,000	\$564,000	\$540,000	n/a	n/a	n/a	\$585,000	\$798,500	n/a	\$385,000	n/a																																
	Number of Sales	57	92	56	13	136	20	81	44	18	102	23	65	111	74	41	16	949																																	
	Attached Apartment	56	40	15	0	58	16	40	28	21	103	28	7	45	50	5	31	543																																	
Year-to-date	Median Selling Price	\$1,695,000	\$1,275,000	\$1,172,875	n/a	\$781,000	\$1,136,500	\$1,800,000	\$942,500	n/a	\$1,675,000	\$949,000	\$639,250	\$1,575,000	\$3,847,500	\$2,775,000	n/a	1,468																																	
	Attached Apartment	\$735,000	\$828,000	n/a	n/a	\$500,000	n/a	\$1,070,000	\$655,000	\$651,000	\$843,000	\$599,450	n/a	\$1,050,000	\$1,338,944	n/a	\$720,000	n/a																																	
	Detached	\$532,500	\$490,000	n/a	n/a	\$305,000	\$445,000	\$690,500	\$399,400	\$581,944	\$536,000	n/a	n/a	n/a	\$532,000	\$777,000	n/a	\$363,500																																	
Year-to-date	Number of Sales	391	455	240	26	658	153	453	211	78	506	120	330	613	449	200	83	4,966																																	
	Attached Apartment	344	208	64	1	293	83	220	150	104	473	108	59	273	307	31	161	2,879																																	
	Median Selling Price	\$1,600,000	\$1,335,000	\$1,134,000	\$457,500	\$881,750	\$1,250,000	\$1,699,000	\$1,005,000	\$1,005,000	\$1,463,500	\$1,700,000	\$1,012,450	\$652,500	\$3,150,000	\$2,830,000	\$2,045,000	n/a																																	
Year-to-date	Attached Apartment	\$788,900	\$795,725	\$717,000	n/a	\$565,000	\$775,000	\$1,005,000	\$700,000	\$760,000	\$874,000	\$688,000	\$439,900	\$1,095,000	\$1,381,000	\$1,700,000	\$1,100,000																																		
	Detached	\$606,000	\$550,000	\$535,000	n/a	\$395,000	\$510,500	\$666,000	\$445,000	\$605,000	\$585,000	\$447,000	\$399,900	\$619,000	\$825,000	\$1,235,000	\$395,000																																		
	Number of Sales	567	676	357	42	890	161	672	313	133	870	182	437	897	706	348	116	7,367																																	
Year-to-date	Attached Apartment	451	319	104	1	431	136	253	202	127	690	165	74	286	389	48	192	3,868																																	
	Median Selling Price	\$1,614,000	\$1,265,900	\$1,108,888	\$458,750	\$785,000	\$1,145,000	\$1,736,000	\$932,500	\$1,321,000	\$1,650,000	\$920,000	\$590,000	\$1,570,000	\$3,388,000	\$3,150,000	\$1,787,500																																		
	Attached Apartment	\$760,000	\$739,500	\$688,950	n/a	\$470,000	\$702,000	\$994,000	\$600,000	\$635,000	\$820,000	\$594,900	\$375,450	\$998,950	\$1,350,000	\$2,012,500	\$734,000																																		
Year-to-date	Detached	\$520,450	\$470,000	\$519,400	n/a	\$319,000	\$445,000	\$585,000	\$359,950	\$517,050	\$488,000	\$392,500	\$339,950	\$524,950	\$745,000	\$1,052,000	\$385,250																																		

MLS® LISTINGS Facts



**July
2018**

		Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Howe Sound	Whistler/Pemberton	TOTALS
July 2018	Number of Listings	157	195	61	12	153	39	130	55	31	226	42	116	197	184	114	23	1,735
	% Sales to Listings	29%	25%	56%	42%	52%	54%	39%	40%	39%	34%	50%	47%	34%	32%	28%	48%	n/a
June 2018	Number of Listings	169	198	93	25	191	59	186	83	39	269	37	98	250	234	176	32	2,139
	% Sales to Listings	33%	31%	39%	12%	41%	49%	43%	57%	28%	30%	30%	52%	39%	34%	19%	34%	n/a
July 2017	Number of Listings	207	214	89	13	239	39	163	81	47	291	44	107	263	239	150	28	2,214
	% Sales to Listings	28%	43%	63%	100%	57%	51%	50%	54%	38%	35%	52%	61%	42%	31%	27%	57%	n/a
Jan. - Jul. 2018 Year-to-date*	Number of Listings	1,278	1,237	645	82	1,242	309	1,256	461	230	1,801	302	685	1,732	1,727	1,126	163	14,276
	% Sales to Listings	31%	37%	37%	32%	53%	50%	36%	46%	34%	28%	40%	48%	35%	26%	18%	51%	n/a
Jan. - Jul. 2017 Year-to-date*	Number of Listings	1,413	1,253	663	81	1,380	272	1,229	462	262	2,004	316	678	1,873	1,770	1,119	171	14,946
	% Sales to Listings	40%	54%	54%	52%	64%	59%	55%	68%	51%	43%	58%	64%	48%	40%	31%	68%	n/a
Jan. - Jul. 2017 Year-to-date*	Number of Listings	701	424	109	5	476	175	364	248	152	1,040	212	85	474	667	91	212	5,435
	% Sales to Listings	64%	75%	95%	20%	91%	78%	70%	81%	84%	66%	78%	87%	60%	58%	53%	91%	14,115
Year-to-date*	Number of Listings	1,813	1,037	158	0	531	964	955	421	319	1,884	134	78	1,407	3,956	199	259	n/a
	% Sales to Listings	78%	82%	82%	n/a	91%	82%	76%	82%	83%	80%	86%	87%	81%	72%	68%	85%	n/a

* Year-to-date listings represent a cumulative total of listings rather than total active listings.

Listing & Sales Activity Summary

Listings

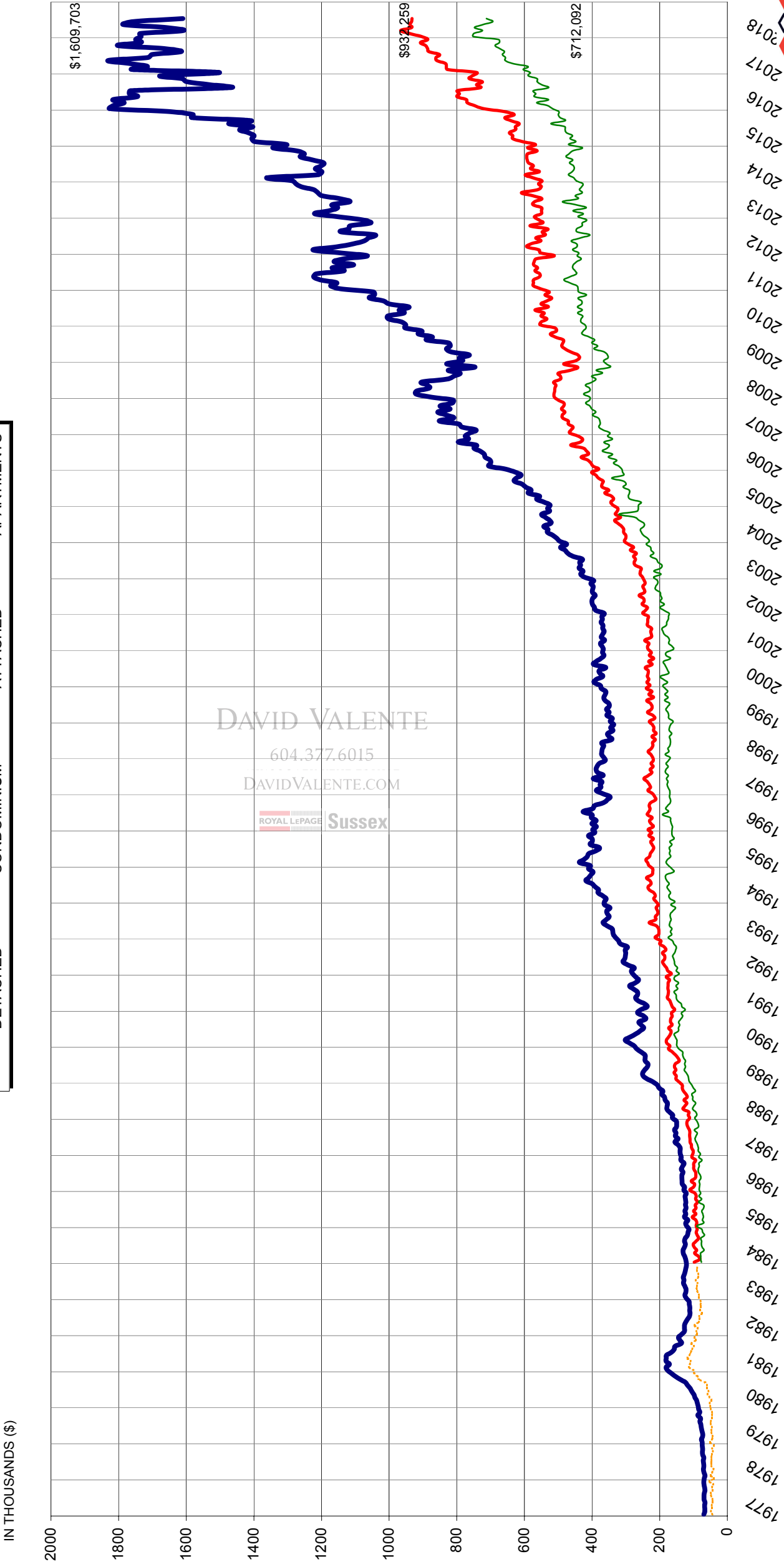
Sales

	1 Jul 2017	2 Jun 2018	3 Jul 2018	Col. 2 & 3 Percentage Variance	5 Jul 2017	6 Jun 2018	7 Jul 2018	Col. 6 & 7 Percentage Variance	9 May 2017 - Jul 2017	10 May 2018 - Jul 2018	Col. 9 & 10 Percentage Variance
BURNABY				%				%			%
DETACHED	207	169	157	-7.1	57	56	45	-19.6	276	179	-35.1
ATTACHED	125	103	92	-10.7	56	53	29	-45.3	252	131	-48.0
APARTMENTS	279	280	274	-2.1	182	144	110	-23.6	714	428	-40.1
COQUITLAM											
DETACHED	214	198	195	-1.5	92	62	48	-22.6	363	184	-49.3
ATTACHED	77	73	89	21.9	40	22	34	54.5	166	93	-44.0
APARTMENTS	162	171	176	2.9	137	90	68	-24.4	419	248	-40.8
DELTA											
DETACHED	89	93	61	-34.4	56	36	34	-5.6	184	117	-36.4
ATTACHED	13	16	22	37.5	15	16	4	-75.0	42	32	-23.8
APARTMENTS	27	30	20	-33.3	16	28	14	-50.0	64	54	-15.6
MAPLE RIDGE/PITT MEADOWS											
DETACHED	239	191	153	-19.9	136	78	79	1.3	492	263	-46.5
ATTACHED	74	61	64	4.9	58	35	38	8.6	215	115	-46.5
APARTMENTS	54	76	98	28.9	48	44	38	-13.6	220	156	-29.1
NORTH VANCOUVER											
DETACHED	163	186	130	-30.1	81	80	51	-36.3	342	221	-35.4
ATTACHED	58	85	49	-42.4	40	37	24	-35.1	137	101	-26.3
APARTMENTS	136	143	144	0.7	79	82	75	-8.5	342	264	-22.8
NEW WESTMINSTER											
DETACHED	39	59	39	-33.9	20	29	21	-27.6	89	73	-18.0
ATTACHED	20	12	22	83.3	16	8	8	0.0	76	30	-60.5
APARTMENTS	168	148	143	-3.4	113	102	85	-16.7	407	282	-30.7
PORT MOODY/BELCARRA											
DETACHED	47	39	31	-20.5	18	11	12	9.1	69	39	-43.5
ATTACHED	26	28	24	-14.3	21	14	14	0.0	73	48	-34.2
APARTMENTS	43	53	49	-7.5	36	23	25	8.7	128	75	-41.4
PORT COQUITLAM											
DETACHED	81	83	55	-33.7	44	47	22	-53.2	178	106	-40.4
ATTACHED	32	60	61	19.4	28	22	21	-4.5	111	66	-40.5
APARTMENTS	51	71	66	-7.0	46	39	41	5.1	174	123	-29.3
RICHMOND											
DETACHED	291	269	226	-16.0	102	81	77	-4.9	415	246	-40.7
ATTACHED	199	123	131	6.5	103	65	57	-12.3	344	200	-41.9
APARTMENTS	310	312	285	-8.7	199	160	149	-6.9	709	498	-29.8
SUNSHINE COAST											
DETACHED	107	98	116	18.4	65	51	54	5.9	235	173	-26.4
ATTACHED	8	12	9	-25.0	7	7	7	0.0	39	29	-25.6
APARTMENTS	23	9	8	-11.1	12	6	1	-83.3	29	14	-51.7
SQUAMISH											
DETACHED	44	37	42	13.5	23	11	21	90.9	86	47	-45.3
ATTACHED	30	28	21	-25.0	28	15	13	-13.3	87	47	-46.0
APARTMENTS	11	20	24	20.0	16	14	14	0.0	58	53	-8.6
VANCOUVER EAST											
DETACHED	263	250	197	-21.2	111	97	67	-30.9	467	305	-34.7
ATTACHED	71	87	71	-18.4	45	39	29	-25.6	153	114	-25.5
APARTMENTS	206	270	269	-0.4	150	146	131	-10.3	600	452	-24.7
VANCOUVER WEST											
DETACHED	239	234	184	-21.4	74	80	58	-27.5	373	229	-38.6
ATTACHED	109	123	89	-27.6	50	50	48	-4.0	199	153	-23.1
APARTMENTS	636	616	610	-1.0	398	327	294	-10.1	1384	977	-29.4
WHISTLER/PEMBERTON											
DETACHED	28	32	23	-28.1	16	11	11	0.0	57	29	-49.1
ATTACHED	31	45	34	-24.4	31	30	22	-26.7	87	74	-14.9
APARTMENTS	38	28	32	14.3	26	23	16	-30.4	92	75	-18.5
WEST VANCOUVER/HOWE SOUND											
DETACHED	150	176	114	-35.2	41	33	32	-3.0	168	103	-38.7
ATTACHED	9	14	12	-14.3	5	6	6	0.0	21	16	-23.8
APARTMENTS	16	42	45	7.1	10	12	18	50.0	58	51	-12.1
GRAND TOTALS											
DETACHED	2201	2114	1723	-18.5	936	763	632	-17.2	3794	2314	-39.0
ATTACHED	882	870	790	-9.2	543	419	354	-15.5	2002	1249	-37.6
APARTMENTS	2160	2269	2243	-1.1	1468	1240	1079	-13.0	5398	3750	-30.5



REAL ESTATE BOARD
OF GREATER VANCOUVER

Residential Average Sale Prices - January 1977 to July 2018



NOTE: From 1977 - 1984 condominium averages were not separated into attached & apartment.

