



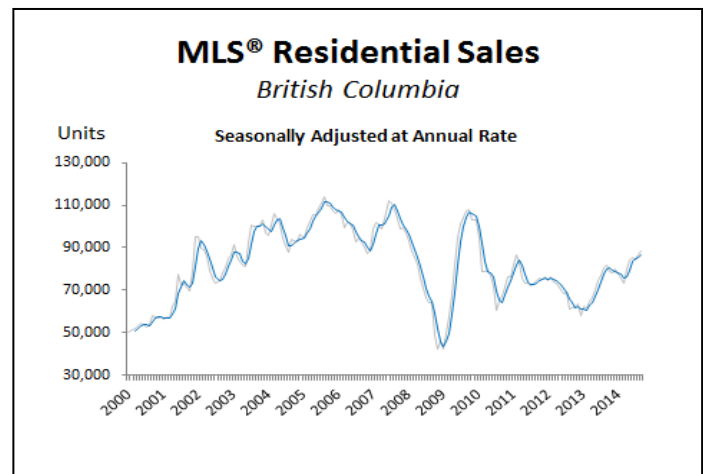
BRITISH COLUMBIA  
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## Home Sales Continue on Upward Trend in September

**Vancouver, BC – October 15, 2014.** The British Columbia Real Estate Association (BCREA) reports that a total of 7,636 residential sales were recorded by the Multiple Listing Service® (MLS®) in September, up 17.5 per cent from September 2013. Total sales dollar volume was \$4.4 billion, an increase of 25.8 per cent compared to a year ago. The average MLS® residential price in the province rose to \$574,641, up 7.1 per cent from the same month last year.

“Consumer demand remains robust in most BC regions,” said Cameron Muir, BCREA Chief Economist. “More homes traded hands last month in BC than any September since 2009, while the Okanagan had its most robust September in nine years.”



“Population growth, low interest rates and strengthening economic conditions continue to be supportive of housing demand,” added Muir.

Year-to-date, BC residential sales dollar volume was up 23.2 per cent to \$37 billion, compared to the same period last year. Residential unit sales were up 16 per cent to 65,353 units, while the average MLS® residential price was up 6.2 per cent at \$565,655.

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For detailed statistical information, contact your [local real estate board](#).

1420 – 701 Georgia Street W, PO Box 10123, Pacific Centre, Vancouver, BC V7Y 1C6

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### September 2014 Residential Average Price, Active Listings and Sales-to-Active-Listings Data by Board

Board	Average Price			Active Listings			Sales-to-Active-Listings	
	September 2014 Residential Average Price (\$)	September 2013 Residential Average Price (\$)	% change	September 2014 Residential Active Listings (Units)	September 2013 Residential Active Listings (Units)	% change	September 2014 Residential Sales to Active Listings (%)	September 2013 Residential Sales to Active Listings (%)
BC Northern	258,670	240,198	7.7	5,820	2,758	111	7.4	15.2
Chilliwack	318,017	298,773	6.4	3,320	1,679	97.7	6.4	11.6
Fraser Valley	520,477	491,766	5.8	14,844	8,157	82	9.1	13.2
Greater Vancouver	836,735	786,522	6.4	32,054	17,266	85.6	9.3	14.6
Kamloops	344,683	311,812	10.5	4,379	2,070	111.5	4.2	10.6
Kootenay	289,567	277,914	4.2	6,220	3,076	102.2	4.4	7.7
Okanagan Mainline	400,690	377,152	6.2	9,476	5,584	69.7	8.2	10.4
Powell River	248,893	221,297	12.5	422	226	86.7	8.3	13.3
South Okanagan	320,856	276,149	16.2	3,074	1,724	78.3	6	8.1
Northern Lights	331,758	259,199	28	666	329	102.4	3.6	7
Vancouver Island	334,525	311,608	7.4	10,456	5,551	88.4	6.4	10.7
Victoria	509,667	486,744	4.7	6,468	3,541	82.7	8.4	13
<b>Provincial Totals*</b>	574,641	536,682	7.1	97,199	51,961	87.1	7.9	12.5

\*Numbers may not add due to rounding

### September 2014 BC Residential Multiple Listing Service® Data by Board

Board	Dollar Volume (000s)			Units		
	September 2014 Residential Sales (\$)	September 2013 Residential Sales (\$)	% change	September 2014 Residential Sales (Units)	September 2013 Residential Sales (Units)	% change
BC Northern	110,711	100,403	10.3	428	418	2.4
Chilliwack	67,102	57,962	15.8	211	194	8.8
Fraser Valley	699,521	530,124	32	1,344	1,078	24.7
Greater Vancouver	2,480,919	1,985,182	25	2,965	2,524	17.5
Kamloops	63,077	68,599	-8	183	220	-16.8
Kootenay	79,920	66,144	20.8	276	238	16
Okanagan Mainline	310,935	217,994	42.6	776	578	34.3
Powell River	8,711	6,639	31.2	35	30	16.7
South Okanagan	58,717	38,385	53	183	139	31.7
Northern Lights	7,962	5,962	33.5	24	23	4.3
Vancouver Island	223,128	185,095	20.5	667	594	12.3
Victoria	277,259	224,876	23.3	544	462	17.7
<b>Provincial Totals*</b>	4,387,961	3,487,363	25.8	7,636	6,498	17.5

\* Numbers may not add due to rounding

**\*\*NOTE:** The Northern Lights Real Estate Board (NLREB) became part of the South Okanagan Real Estate Board (SOREB) on April 1, 2011.

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## September 2014 Year-to-Date BC Residential Multiple Listing Service® Data by Board

Board	Dollar Volume (000s)			Unit Sales			Average Price		
	2014 (\$)	2013 (\$)	% change	2014	2013	% change	2014 (\$)	2013 (\$)	% change
BC Northern	943,125	802,108	17.6	3,627	3,298	10	260,029	243,210	6.9
Chilliwack	593,434	497,465	19.3	1,935	1,647	17.5	306,684	302,043	1.5
Fraser Valley	5,988,524	4,872,163	22.9	11,609	9,977	16.4	515,852	488,339	5.6
Greater Vancouver	20,992,266	16,745,880	25.4	25,840	21,907	18	812,394	764,408	6.3
Kamloops	568,685	595,523	-4.5	1,777	1,888	-5.9	320,025	315,425	1.5
Kootenay	556,099	439,482	26.5	1,977	1,576	25.4	281,284	278,859	0.9
Okanagan Mainline	2,415,722	1,781,554	35.6	6,027	4,750	26.9	400,817	375,064	6.9
Powell River	61,237	47,285	29.5	268	217	23.5	228,497	217,903	4.9
South Okanagan	438,211	334,438	31	1,427	1,115	28	307,085	299,944	2.4
Northern Lights	76,274	76,421	-0.2	270	283	-4.6	282,497	270,039	4.6
Vancouver Island	1,836,934	1,633,651	12.4	5,581	5,171	7.9	329,141	315,926	4.2
Victoria	2,496,745	2,187,568	14.1	5,015	4,518	11	497,855	484,189	2.8
<b>Provincial Totals*</b>	36,967,253	30,013,531	23.2	65,353	56,347	16	565,655	532,655	6.2

\* Numbers may not add due to rounding

The [British Columbia Real Estate Association](#) (BCREA) is the professional association for more than 18,500 REALTORS® in BC, focusing on provincial issues that impact real estate. Working with the province's [11 real estate boards](#), BCREA provides continuing professional education, advocacy, economic research and standard forms to help REALTORS® provide value for their clients.

To demonstrate the profession's commitment to improving [Quality of Life](#) in BC communities, BCREA supports policies that help ensure economic vitality, provide housing opportunities, preserve the environment, protect property owners and build better communities with good schools and safe neighbourhoods.

For detailed statistical information, contact your [local real estate board](#). MLS® is a cooperative marketing system used only by Canada's real estate boards to ensure maximum exposure of properties listed for sale.

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