

# How banks & financial companies can unlock hidden savings with PDFelement

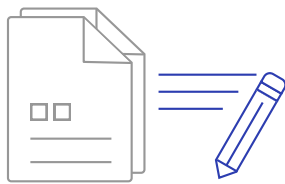
## Introduction

Finance and banking professionals experience how customer demands are rapidly shifting, as regulations increase and margins decrease. In this environment, companies are forced to find savings wherever they can. According to a 2015 McKinsey report on the future of bank risk management, one of the few remaining avenues for cost reductions are "simplification, standardization and digitization."<sup>1</sup>

Businesses who automate document processing report a 75% reduction in hidden labor costs associated with manual data entry, document backlogs and employee overtime.<sup>2</sup> With the right PDF solution in your office, you'll be able to automate your invoices, reports and forms and cut form data entry times. A lightweight solution like PDFelement can thus be your key to unlock the productivity and efficiency gains of a digital office.

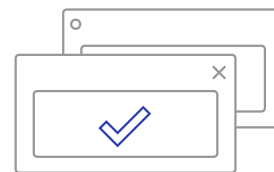
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## 6 reasons to choose PDFelement, for your Mac or Windows office.



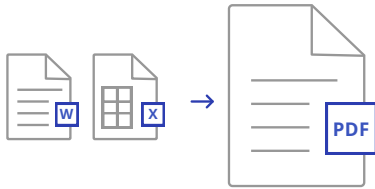
### Smarter, Faster Text Editing

Edit documents just like you would in Microsoft Word without losing formatting or fonts.



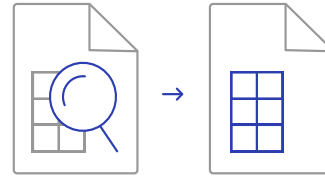
### Unified Office 2016 Design

A new interface ensures a short learning curve and familiar experience remarkably consistent on Mac and Windows.



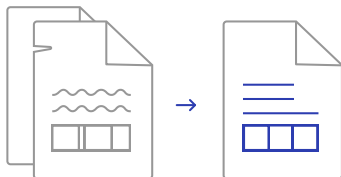
### Form Recognition

Create interactive, fillable PDF forms from Word and Excel files at a click.



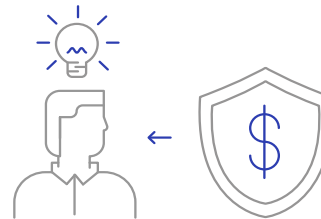
### Advanced Form Data Extraction

Extract data from forms and eliminate errors and delays caused by manual data entry.



### Extract from Paper

PDFelement's unique form technology even extracts information from paper forms using its accurate Optical Character Recognition.



### Simple, Affordable Pricing

You don't have to pay subscription prices that pile up over time. Your one-time investment gets you full access.

## Professional Tools for Each of Your Departments

Financial and Banking companies can gain several benefits from a robust PDF solution. It can simplify their invoices, purchase orders and contracts, reduce courier and printing costs, and improve their environmental footprint.

## PDFelement - Highlights for finance and banking companies

- 256-bit AES encrypted password controls on specific functions like printing, filling, editing, viewing and rotating
- Permanently black out sensitive information with customizable click and drag redaction tools
- Transform scanned papers and photos into editable, selectable and searchable PDFs for easy indexing and auditing
- Automate form processes with form recognition and form data extraction
- Reduce data entry from forms up to 90 percent with data extraction technology

## Key Features

- Customizable access controls.
- Redaction tool
- Optical Character Recognition (OCR)
- eSign+ for signing documents on the go
- Breakthrough form recognition and form data extraction technologies

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## PDFelement, a convenient way to work with PDF invoices and forms

### Affordable Lifetime Investment

Get everything you need to create, edit, convert and combine your PDFs plus advanced form tools at fraction of what Adobe Acrobat DC will cost you over two years.

### No Sweat Licensing

Your single investment gets you lifetime access with no strings. Your ITs will never have to endure the pressure of an Adobe audit. With PDFelement's perpetual license model, deployment is simple.

## The Benefits of Form Automation for Banking & Financial companies

In addition to tools to create, edit, combine and convert documents, businesses require ways to automate form workflows to stay competitive. Even as late as 2015, however, almost a half of surveyed businesses admit to being dependent on paper for important processes.<sup>2</sup>

With advances in form technology, most businesses can now access form solutions that allow them to automate form creation and processing. Experts on information management agree, the benefits of these solutions pay for themselves within 12 months or less.<sup>3</sup>

With your business equipped with PDFelement, you'll be able to

- Simplify scan-and-capture of paper documents, reducing processing time, delivery costs and space needed for storing paper documents.<sup>4</sup>
- Speed up data entry from forms by over 90 percent.
- Eliminate errors associated with manual entry of information.
- Reduce repetitive strain injuries caused by excessive typing.
- Improve data security & privacy.

## Advanced Form Data Extraction -- even straight from paper -- How it works

PDFelement Professional comes with cutting edge form recognition and data extraction technology. It is advanced enough to recognize form fields in imported Excel and Word documents at a click. This is through a relatively simple "name/mapping" process, similar to document metadata API. Text-based fields and form elements are automatically identified and labeled, transforming documents into interactive, electronically fillable PDFs. The software can then easily extract this form data into a single .CSV file.

PDFelement's data extraction also works on scanned paper forms or photos of forms: i.e., documents without selectable, searchable and editable text objects. With PDFelement's form field tool, you can highlight sections of the scanned image you wish to extract. At a click, you can then process literally hundreds of identical scanned forms in minutes. PDFelement is unique in that it will automatically use its built-in Optical Character Recognition (OCR) to accurately recognize, extract and sort information from the areas you have highlighted.

## Why PDFelement should be every Finance or Banking company's solution of choice.

With PDFelement's intuitive design and simple pricing, you'll be able to successfully equip each of your departments with a complete range of office tools and leverage the benefits of breakthrough form technologies. These improve your document productivity, cut office overhead and eliminate unreasonable labor costs, increasing your margins.

## Works Cited

- 1 Philipp Härle et al. "The future of bank risk management," McKinsey Working Papers on Risk, 2015.
- 2 Nick Geddes, "Turning Documents into Data: using data capture to improve document processing," AIIM, 2014.
- 3 Geddes, "Turning Documents into Data."
- 4 Dan Lucarini, "The 5 Strategic Benefits of Transforming Information Management with Intelligent Document Recognition". ibmL/AIIM, 2016.



The PDF Association exists to promote the adoption and implementation of International Standards for PDF technology across developers, software vendors and end-users.

The Mission of the PDF Association is to promote Open Standards-based electronic document implementations using PDF technology through education, expertise and shared experience for stakeholders worldwide.

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