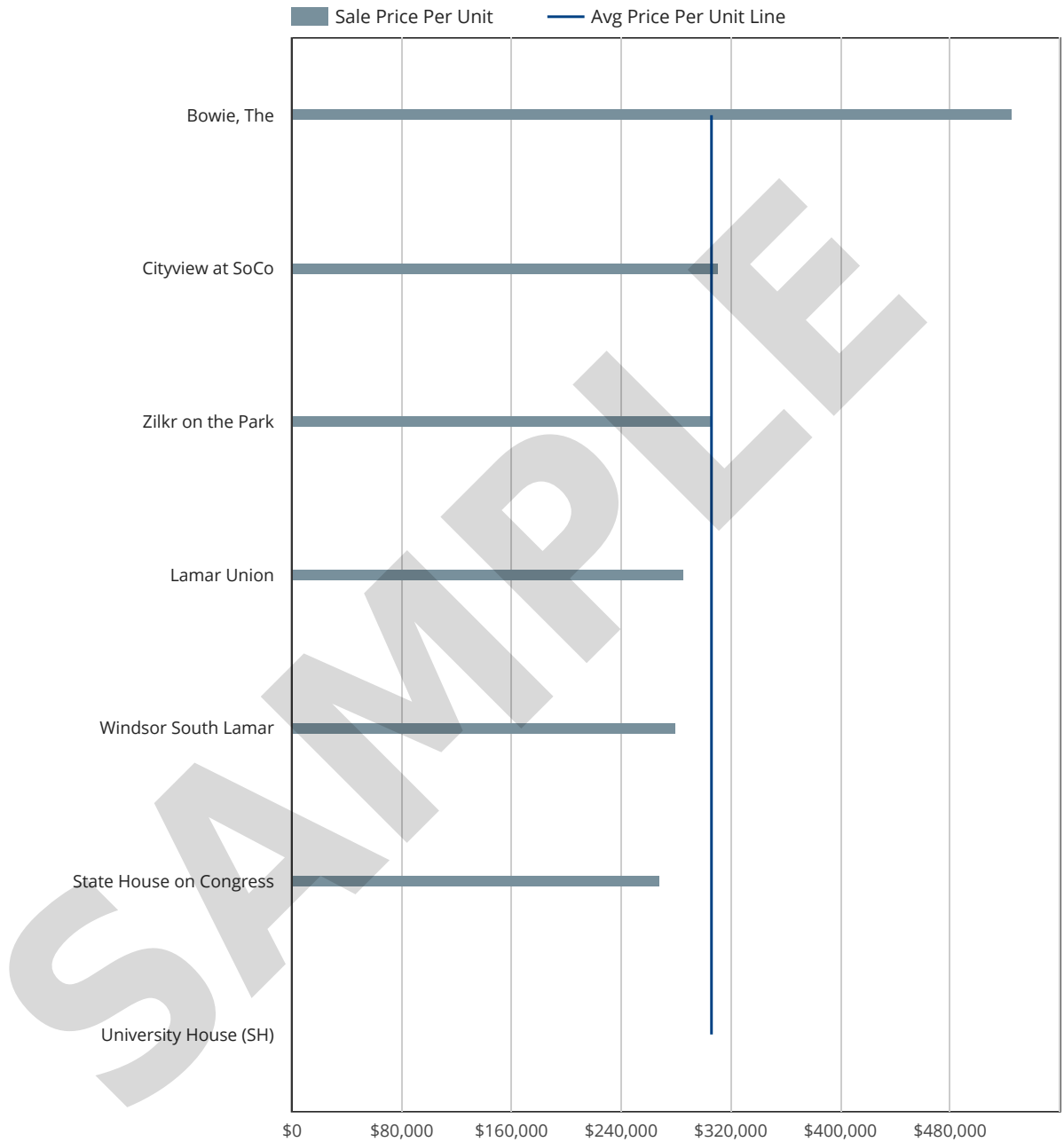


Sales Activity

Market: Austin Area, Date of Transaction: Greater Than- 05/01/2016, Within 1.5 Miles From Bowie The, Property Type: Conventional, Affordable Housing, Student Housing, Senior Housing



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Date Produced: 10-Aug-2018

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MAP #	PROJECT	SUB MKT	YR BLT	TOTAL UNITS	SALES PRICE PRICE/ UNIT PRICE/ SF	SALE DATE	CONFIRMED CAP RATE
1	State House on Congress 1221 Congress Ave. S., Austin, TX 78704	SC	1996	287	\$77,000,000 \$268,293 \$300	10/30/2017	-
Grantor : T-C STATE HOUSE ON CONGRESS T-C State House on Congress, Terry D. Senger 730 3rd Ave. New York , NY 10017		Grantee : 1221 SC OWNER LLC Turnbridge Equities, Andrew Joblon 600 Congress Ave., 16th Flr. Austin , TX 78701 (305) 728-2428					
Terms: Marketed by CBRE; Intl. Bank of Commerce Note \$50.8m; Unconfirmed							
2	Lamar Union 1100 Lamar Blvd. S, Austin, TX 78704	SC	2016	442	\$100,000,000 \$285,000 \$349	6/14/2017	-
Grantor : GDG SOUTH LAMAR PLAZA LP Greystar Real Estate Partners, Nic Whittaker 1717 W. 6th St. #262 Austin , TX 78703 (512) 472-4201		Grantee : FHF I LAMAR UNION LLC TA Associates Realty, Jim Whalen/Eric LeClair 28 State St., 10th Flr. Boston , MA 02109 (617) 476-2700					
Terms: Marketed by CBRE; Unconfirmed; Price includes retail; Also rpted at \$149,819,000							
3	Zilkr on the Park 1900 Barton Springs Rd., Austin, TX 78704	SC	2014	213	\$65,000,000 \$305,164 \$352	5/12/2017	-
Grantor : MCREF ZILKER PARK LLC Mill Creek Residential Trust LLC 5225 Katy Freeway, #103 Houston , TX 77007		Grantee : ZILKR OWNER LLC Falstaff Group 3409 Fallstaff Rd. Baltimore , MD 21215					
Terms: Condo Conversion; Unconfirmed							
4	Bowie, The 311 Bowie St., Austin, TX 78703	CBD	2015	358	\$100,000,000 \$525,000 \$520	3/21/2017	-
Grantor : 311 BOWIE LP Endeavor Real Estate/Lynd Co., 500 W. 5th St., #700 Austin , TX 78701		Grantee : SBAF c/o L&B Realty Advisors, LLP 8750 N. Central Expwy., #800 Dallas , TX 75231					
Terms: Internal equity partner trade; Unconfirmed							
5	Cityview at SoCo 1007 Congress Ave. S., Austin, TX 78704	SC	2001	253	\$78,500,000 \$310,277 \$318	2/15/2017	-
Grantor : SOUTH CONGRESS APARTMENT MANAGEMENT LLC Connor Group, Larry Connor 10510 Springboro Pike Miamisburg , OH 45342 (937) 434-3095		Grantee : CITYVIEW SOCO OWNER II LLC F&B Capital, LLC, Jason Berkowitz 602 W. 7th St., Suite C5 Austin , TX 78701 (512) 480-9886					
Terms: Marketed by ARA; KREF Lending I LLC Note \$72.8m; Unconfirmed							
6	Windsor South Lamar 809 Lamar Blvd. S., Austin, TX 78704	SC	2015	340	\$95,000,000 \$279,412 \$319	12/15/2016	-
Grantor : SOUTH LAMAR APARTMENTS LP & THC SOUTH LAMAR Hanover Company 5847 San Felipe, #3600 Houston , TX 77057 (713) 267-2100		Grantee : IMP SOUTH LAMAR LLC GID/Windsor Communities 125 High St., 27th Flr. Boston , MA 02110 (617) 973-9680					
Terms: Marketed by ARA; Unconfirmed							

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MAP #	PROJECT	SUB MKT	YR BLT	TOTAL UNITS	SALES PRICE PRICE/ UNIT PRICE/ SF	SALE DATE	CONFIRMED CAP RATE
7	University House (SH) 2108 San Antonio St., Austin, TX 78705	UT	2016	188	\$63,600,000 \$0 \$0	6/15/2016	-
Grantor : University House (Inventrust) University House Communities, Kristen Penrod 3890 W. Northwest Hwy., #601 Dallas , TX 75220 (469) 232-1321				Grantee : US 2100 San Antonio LLC Scion Group 222 W. Las Colinas Blvd., #1570E Dallas , TX 75039 (214) 739-8141			
Terms: Part of a \$1.4B portfolio sale/merger with 14 properties; Allocated price							

TOTALS / AVERAGES

#PROPS	TOTAL UNITS	AVG YR.BLT	AVG SALE PRICE	AVG PRICE/ UNIT	AVG PRICE/ SF
7	2,081	2011	\$82,728,571	\$278,280	\$306

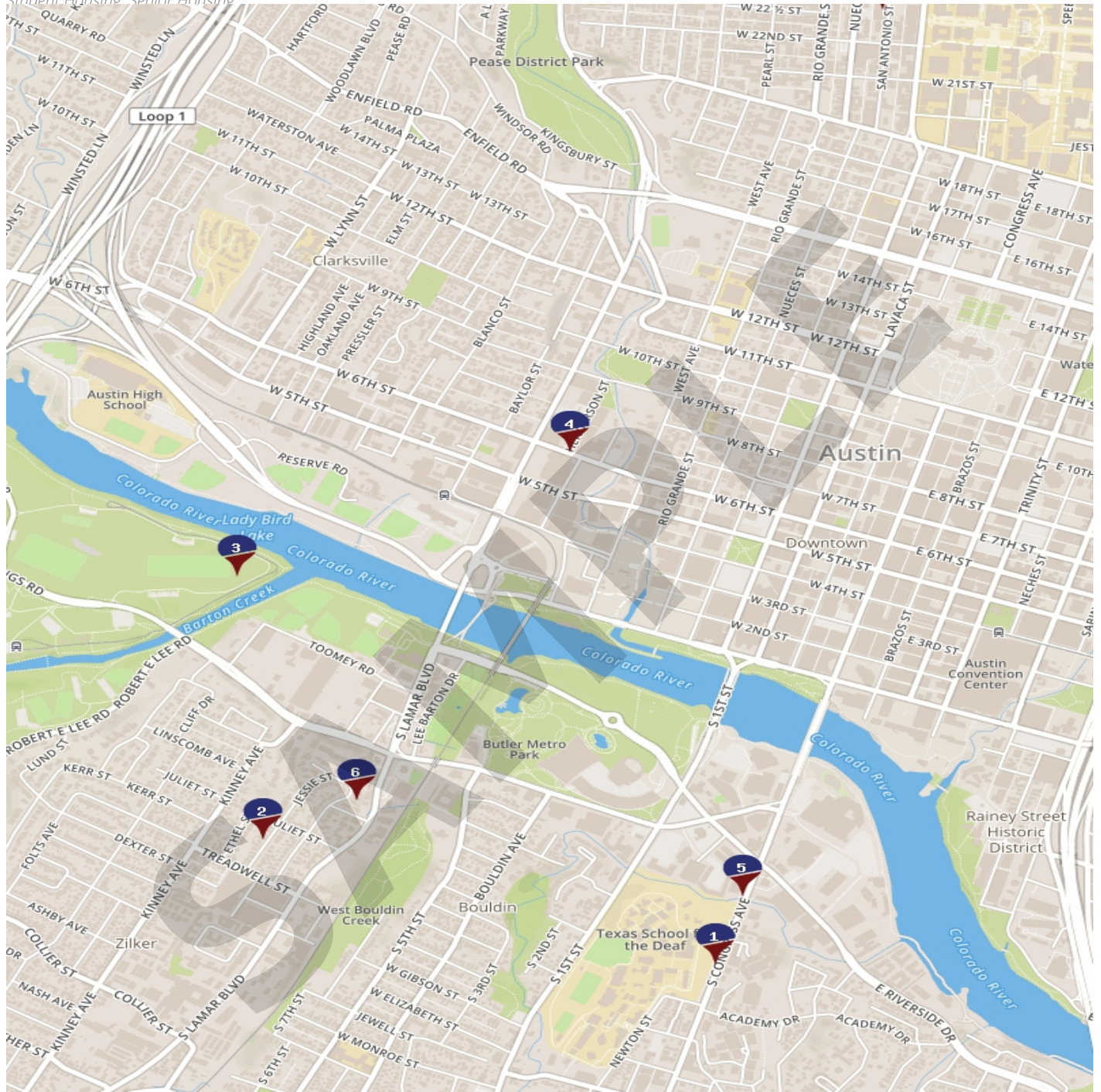
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