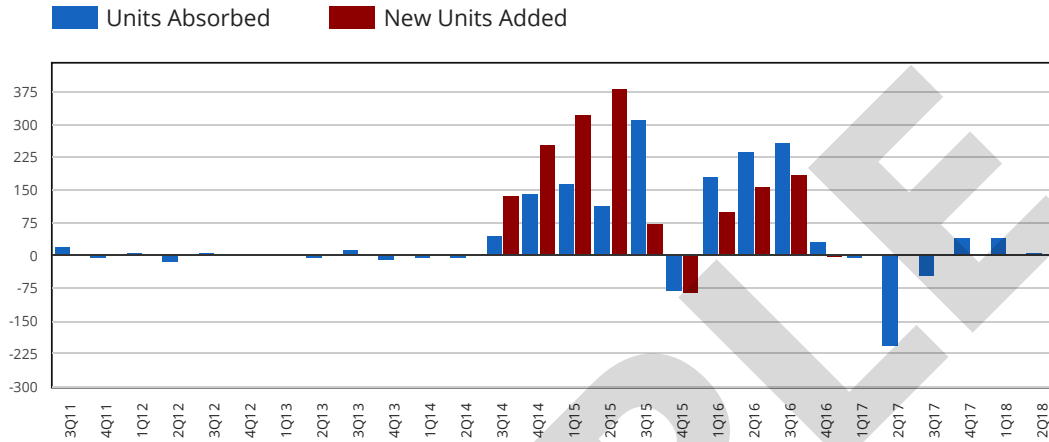


Historical Overview

Market: Austin Area, Date of Transaction: Greater Than- 05/01/2016, Within 1.5 Miles From Bowie The, Property Type: Conventional, Affordable Housing, Student Housing, Senior Housing

2nd Quarter 2018



YEAR	# RENTABLE UNITS	NET UNIT CHANGE	NEW UNITS ADDED	% OF INVENTORY	ABSORPTION	\$/ SF	CONCESSION ADJUSTMENT	OCCUPANCY
2Q00	287	0	0	0.00%	-10	\$1.29	0.00%	94.77%
3Q00	286	-1	0	-0.35%	14	\$1.32	0.00%	100.00%
4Q00	295	9	9	3.05%	6	\$1.36	0.00%	98.98%
1Q01	401	106	106	26.43%	46	\$1.41	0.00%	84.29%
ANNUAL 2001	401	114	115	28.43%	56	\$1.35	0.00%	93.62%
2Q01	538	137	138	25.46%	35	\$1.44	0.00%	69.33%
3Q01	538	0	0	0.00%	144	\$1.45	0.00%	96.10%
4Q01	538	0	0	0.00%	-17	\$1.28	0.00%	92.94%
1Q02	538	0	0	0.00%	-23	\$1.40	0.00%	88.66%
ANNUAL 2002	538	137	138	25.46%	139	\$1.40	0.00%	86.76%
2Q02	538	0	0	0.00%	7	\$1.40	0.00%	89.96%
3Q02	538	0	0	0.00%	44	\$1.46	0.00%	98.14%
4Q02	538	0	0	0.00%	-21	\$1.35	0.00%	94.24%
1Q03	538	0	0	0.00%	3	\$1.36	0.00%	94.80%
ANNUAL 2003	538	0	0	0.00%	33	\$1.39	0.00%	94.28%
2Q03	538	0	0	0.00%	-15	\$1.37	0.00%	92.01%
3Q03	538	0	0	0.00%	-14	\$1.28	0.00%	89.41%
4Q03	538	0	0	0.00%	15	\$1.31	0.00%	92.19%
1Q04	538	0	0	0.00%	3	\$1.32	0.00%	92.75%
ANNUAL 2004	538	0	0	0.00%	-11	\$1.32	0.00%	91.59%
2Q04	538	0	0	0.00%	2	\$1.31	0.00%	93.12%
3Q04	538	0	0	0.00%	10	\$1.32	0.00%	94.98%
4Q04	538	0	0	0.00%	1	\$1.38	0.00%	95.17%
1Q05	538	0	0	0.00%	0	\$1.33	0.00%	95.17%
ANNUAL 2005	538	0	0	0.00%	13	\$1.33	0.00%	94.61%
2Q05	538	0	0	0.00%	-22	\$1.29	0.00%	91.08%
3Q05	538	0	0	0.00%	15	\$1.25	0.00%	93.87%
4Q05	538	0	0	0.00%	-5	\$1.33	11.84%	92.94%
1Q06	538	0	0	0.00%	15	\$1.40	9.91%	95.72%
ANNUAL 2006	538	0	0	0.00%	3	\$1.32	10.86%	93.40%
2Q06	538	0	0	0.00%	-20	\$1.46	5.85%	92.01%
3Q06	538	0	0	0.00%	26	\$1.53	1.89%	96.84%
4Q06	537	-1	0	-0.19%	-4	\$1.49	4.47%	96.28%
1Q07	537	0	0	0.00%	1	\$1.55	0.82%	96.46%
ANNUAL 2007	537	-1	0	-0.19%	3	\$1.51	3.26%	95.40%
2Q07	536	-1	0	-0.19%	-17	\$1.56	0.02%	93.47%
3Q07	536	0	0	0.00%	1	\$1.52	0.80%	93.66%

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Date Produced: 10-Aug-2018

YEAR	# RENTABLE UNITS	NET UNIT CHANGE	NEW UNITS ADDED	% OF INVENTORY	ABSORPTION	\$/ SF	CONCESSION ADJUSTMENT	OCCUPANCY
4Q07	536	0	0	0.00%	7	\$1.52	0.39%	94.96%
1Q08	536	0	0	0.00%	-7	\$1.44	5.63%	93.66%
ANNUAL 2008	536	-1	0	-0.19%	-16	\$1.51	1.70%	93.94%
2Q08	536	0	0	0.00%	-21	\$1.57	1.58%	89.74%
3Q08	536	0	0	0.00%	-2	\$1.45	7.62%	89.37%
4Q08	536	0	0	0.00%	18	\$1.61	0.00%	92.72%
1Q09	536	0	0	0.00%	-4	\$1.56	3.19%	91.98%
ANNUAL 2009	536	0	0	0.00%	-9	\$1.55	3.08%	90.95%
2Q09	536	0	0	0.00%	-7	\$1.59	0.00%	90.67%
3Q09	536	0	0	0.00%	18	\$1.54	1.61%	94.03%
4Q09	536	0	0	0.00%	-12	\$1.38	11.99%	91.79%
1Q10	536	0	0	0.00%	13	\$1.54	0.00%	94.22%
ANNUAL 2010	536	0	0	0.00%	12	\$1.51	3.41%	92.68%
2Q10	536	0	0	0.00%	-6	\$1.58	0.00%	93.10%
3Q10	536	0	0	0.00%	14	\$1.60	0.00%	95.71%
4Q10	536	0	0	0.00%	-11	\$1.57	0.00%	93.66%
1Q11	536	0	0	0.00%	10	\$1.63	3.10%	95.52%
ANNUAL 2011	536	0	0	0.00%	7	\$1.59	0.81%	94.50%
2Q11	536	0	0	0.00%	-14	\$1.62	2.37%	92.91%
3Q11	536	0	0	0.00%	23	\$1.60	0.00%	97.20%
4Q11	536	0	0	0.00%	-6	\$1.67	0.00%	96.08%
1Q12	536	0	0	0.00%	6	\$1.62	0.00%	97.20%
ANNUAL 2012	536	0	0	0.00%	9	\$1.63	0.60%	95.85%
2Q12	536	0	0	0.00%	-14	\$1.76	0.00%	94.59%
3Q12	536	0	0	0.00%	6	\$1.74	0.00%	95.71%
4Q12	536	0	0	0.00%	3	\$1.89	0.00%	96.27%
1Q13	536	0	0	0.00%	4	\$1.89	0.00%	97.01%
ANNUAL 2013	536	0	0	0.00%	-1	\$1.82	0.00%	95.90%
2Q13	536	0	0	0.00%	-3	\$1.83	0.00%	96.46%
3Q13	536	0	0	0.00%	12	\$1.84	0.00%	98.69%
4Q13	536	0	0	0.00%	-9	\$1.81	0.00%	97.01%
1Q14	536	0	0	0.00%	-3	\$1.90	0.00%	96.46%
ANNUAL 2014	536	0	0	0.00%	-3	\$1.85	0.00%	97.15%
2Q14	536	0	0	0.00%	-4	\$1.93	0.00%	95.71%
3Q14	676	140	140	20.71%	44	\$2.00	1.05%	82.40%
4Q14	931	255	255	27.39%	143	\$2.00	3.12%	75.19%
1Q15	1,256	325	325	25.88%	166	\$2.25	2.37%	68.95%
ANNUAL 2015	1,256	720	720	57.32%	349	\$2.08	1.97%	77.55%
2Q15	1,639	383	383	23.37%	116	\$2.94	4.62%	59.91%
3Q15	1,713	74	74	4.32%	313	\$2.27	3.43%	75.60%
4Q15	1,627	-86	-86	-5.29%	-84	\$2.24	6.14%	74.43%
1Q16	1,731	104	104	6.01%	184	\$2.27	5.82%	80.59%
ANNUAL 2016	1,731	475	475	27.44%	529	\$2.39	5.01%	72.77%
2Q16	1,889	158	158	8.36%	238	\$2.31	5.51%	86.45%
3Q16	2,077	188	188	9.05%	258	\$2.46	1.51%	91.04%
4Q16	2,076	-1	-1	-0.05%	33	\$2.49	0.00%	92.68%
1Q17	2,080	4	0	0.19%	-6	\$2.35	3.99%	92.21%
ANNUAL 2017	2,080	349	345	16.78%	523	\$2.40	2.66%	90.69%
2Q17	1,867	-213	0	0.00%	-208	\$2.53	1.54%	91.59%
3Q17	1,866	-1	0	-0.05%	-45	\$2.37	2.10%	89.23%
4Q17	1,866	0	0	0.00%	43	\$2.38	2.63%	91.53%
1Q18	1,866	0	0	0.00%	40	\$2.48	1.29%	93.68%
ANNUAL 2018	1,866	-214	0	-11.47%	-170	\$2.44	1.88%	91.51%
2Q18	1,866	0	0	0.00%	7	\$2.60	1.19%	94.05%

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