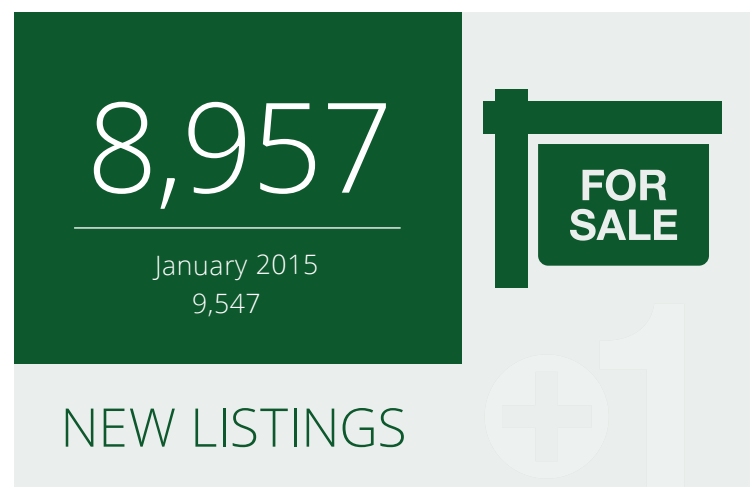
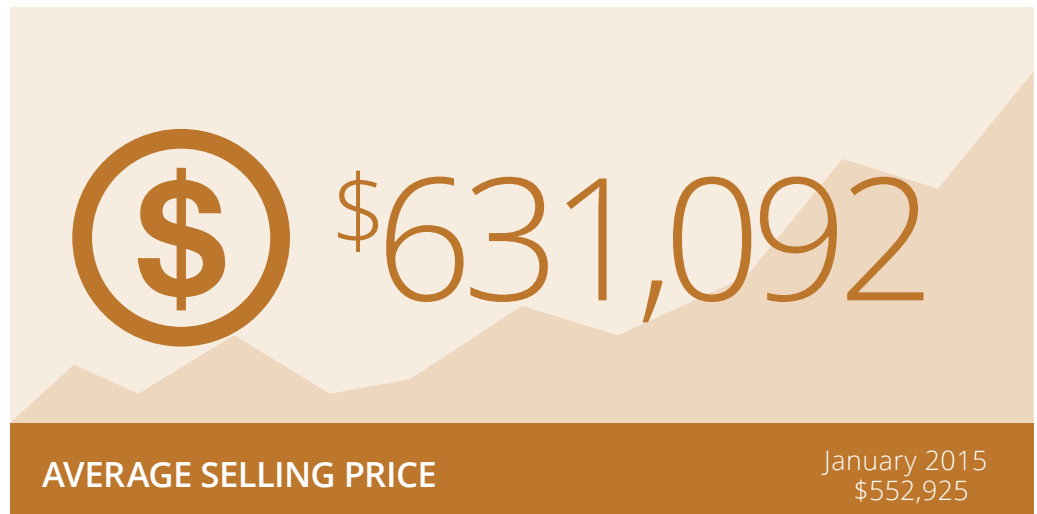


JANUARY 2016



TORONTO REGION

CHRISTIE'S
INTERNATIONAL REAL ESTATE



CONCLUSION

A strong start to 2016. Low inventory levels are putting upward pressure on average sale price.

