

**Statistics for
June 2014**

CENTRAL OKANAGAN JUNE 2014

Some sectors of the market registered similar unit sales to May but were still up significantly from June of 2013. Total sales were 606 compared to 595 for last month, but up 25% from last year's 483. Single family residential sales registered 289 sales compared to 293 for last month, but up 13% compared to last year.

Inventory levels continue to moderate with total inventory down 13% from last year.

It should be noted that most of the market activity takes place in the lower priced product (under \$500,00). The median price for single family residential stands at \$449,000. Therefore, half the home sales are under that price (145 out of 289). Still, well priced properties are receiving action in this brisk summer market.

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	Central Okanagan <u>Quick Summary</u>		
	<u>June 2014</u>	<u>May 2014</u>	<u>June 2013</u>
Total Units Sold	606	595	484
Total Sales Volume	\$246.6 Million	\$260 Million	\$196 Million
Residential Units Sold	289	293	254
Res. Sales Volume	\$143 Million	\$146.7 Million	\$121.5 Million
Total Listings Taken	960	1,146	881
Total Listing Inventory	4,006	4,082	4,633