

# News Release



FOR IMMEDIATE RELEASE:

## Metro Vancouver home buyers set a record pace in February

**VANCOUVER, B.C. – March 2, 2016** – Last month was the highest selling February on record for the Metro Vancouver\* housing market.

Residential property sales in the region totalled 4,172 in February 2016, an increase of 36.3 per cent from the 3,061 sales recorded in February 2015 and an increase of 65.6 per cent compared to January 2016 when 2,519 homes sold.

Last month's sales were 56.3 per cent above the 10-year sales average for the month and rank as the highest February sales total on record.

"We're in a competitive, fast-moving market cycle that favours home sellers," Darcy McLeod, REBGV president said. "Sustained home buyer competition is keeping upward pressure on home prices across the region."

New listings for detached, attached and apartment properties in Metro Vancouver totalled 5,812 in February 2016. This represents an increase of 7.1 per cent compared to the 5,425 units listed in February 2015 and a 30.8 per cent increase compared to January 2016 when 4,442 properties were listed.

"We're beginning to see home listings increase as we head toward the spring market, however, additional supply is still needed to meet today's demand," McLeod said.

The total number of properties currently listed for sale on the MLS® system in Metro Vancouver is 7,299, a 38.7 per cent decline compared to February 2015 (11,898) and a 10 per cent increase compared to January 2016 (6,635).

The sales-to-active listings ratio for February 2016 is 57.2 per cent. This is indicative of a seller's market.

Generally, analysts say that downward pressure on home prices occurs when the ratio dips below the 12 per cent mark, while home prices often experience upward pressure when it reaches the 20 to 22 per cent range in a particular community for a sustained period of time.

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$795,500. This represents a 22.2 per cent increase compared to February 2015.

Sales of detached properties in February 2016 reached 1,778, an increase of 37.2 per cent from the 1,296 detached sales recorded in February 2015. The benchmark price for detached properties increased 27 per cent from February 2015 to \$1,305,600.

Sales of apartment properties reached 1,790 in February 2016, an increase of 43.9 per cent compared to the 1,244 sales in February 2015. The benchmark price of an apartment property increased 17.7 per cent from February 2015 to \$454,600.

Attached property sales in February 2016 totalled 604, an increase of 15.9 per cent compared to the 521 sales in February 2015. The benchmark price of an attached unit increased 17 per cent from February 2015 to \$569,600.

**\*Editor's Note:** Areas covered by Real Estate Board of Greater Vancouver include: Whistler, Sunshine Coast, Squamish, West Vancouver, North Vancouver, Vancouver, Burnaby, New Westminister, Richmond, Port Moody, Port Coquitlam, Coquitlam, New Westminister, Pitt Meadows, Maple Ridge, and South Delta.

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The real estate industry is a key economic driver in British Columbia. In 2015, 42,326 homes changed ownership in the Board's area, generating \$2.7 billion in economic spin-off activity and an estimated 19,000 jobs. The total dollar value of residential sales transacted through the MLS® system in Greater Vancouver totalled \$39 billion in 2015. The Real Estate Board of Greater Vancouver is an association representing more than 12,500 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit [www.rebgv.org](http://www.rebgv.org).

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Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Residential / Composite	Lower Mainland	\$700,700	197.6	2.8%	6.0%	12.1%	21.4%	31.3%	35.5%	70.8%
	Greater Vancouver	\$795,500	208.2	2.6%	5.6%	12.1%	22.2%	34.5%	38.2%	79.2%
	Bowen Island	\$644,300	139.7	-0.8%	1.7%	2.3%	9.7%	10.7%	15.9%	20.5%
	Burnaby East	\$729,700	201.4	2.7%	2.7%	7.4%	20.0%	31.8%	36.9%	73.5%
	Burnaby North	\$656,100	197.2	2.2%	5.5%	9.6%	20.0%	29.1%	32.9%	71.2%
	Burnaby South	\$723,900	204.6	2.9%	3.5%	10.0%	18.0%	31.2%	34.0%	76.4%
	Coquitlam	\$671,300	199.2	2.7%	6.0%	13.1%	23.8%	36.3%	40.9%	74.3%
	Ladner	\$712,800	198.1	2.6%	5.4%	10.7%	25.7%	33.1%	40.6%	74.7%
	Maple Ridge	\$465,300	157.2	2.4%	5.7%	9.8%	16.4%	20.9%	20.1%	41.2%
	New Westminster	\$454,800	193.7	2.4%	3.9%	10.1%	18.7%	25.2%	30.0%	63.9%
	North Vancouver	\$853,600	192.6	2.0%	5.6%	13.1%	21.1%	34.1%	41.6%	69.5%
	Pitt Meadows	\$456,300	166.9	1.8%	5.1%	5.8%	12.3%	20.2%	21.6%	48.0%
	Port Coquitlam	\$514,500	182.3	3.4%	7.9%	12.9%	23.5%	32.1%	30.6%	58.4%
	Port Moody	\$682,900	188.8	3.2%	7.1%	13.5%	22.8%	36.5%	39.4%	61.9%
	Richmond	\$749,900	217.3	2.3%	6.2%	12.8%	23.1%	33.7%	31.6%	87.7%
	Squamish	\$512,400	167.0	-0.2%	3.2%	8.0%	14.1%	31.9%	42.9%	52.8%
	Sunshine Coast	\$399,600	140.0	-0.2%	3.6%	5.3%	13.8%	13.6%	12.4%	18.9%
	Tsawwassen	\$829,900	207.9	2.2%	6.9%	12.5%	32.0%	40.0%	53.9%	81.1%
	Vancouver East	\$843,300	247.0	2.9%	6.0%	14.0%	25.8%	42.6%	52.2%	108.3%
	Vancouver West	\$1,095,600	230.9	3.5%	5.9%	13.5%	24.0%	40.2%	45.3%	94.0%
West Vancouver	\$2,253,100	241.8	1.8%	5.5%	11.6%	26.1%	46.3%	69.0%	109.9%	
Whistler	\$586,600	136.3	-1.8%	3.9%	6.5%	10.5%	30.3%	31.3%	25.9%	
Single Family Detached	Lower Mainland	\$1,038,100	220.5	2.9%	6.9%	12.7%	25.6%	40.0%	48.4%	92.9%
	Greater Vancouver	\$1,305,600	240.8	2.6%	6.3%	12.4%	27.0%	44.5%	52.6%	110.1%
	Bowen Island	\$644,300	139.7	-0.8%	1.7%	2.3%	9.7%	10.7%	15.9%	20.5%
	Burnaby East	\$1,060,300	237.1	3.4%	6.8%	12.1%	33.6%	45.2%	56.9%	103.5%
	Burnaby North	\$1,330,500	257.3	3.1%	7.0%	11.5%	28.7%	46.4%	64.2%	125.9%
	Burnaby South	\$1,355,100	259.4	3.1%	6.1%	11.0%	25.3%	47.2%	61.3%	121.7%
	Coquitlam	\$1,006,900	223.4	2.5%	7.4%	13.5%	27.8%	44.3%	56.1%	97.3%
	Ladner	\$887,700	214.0	2.5%	6.3%	15.6%	33.7%	42.0%	53.1%	89.7%
	Maple Ridge	\$578,400	164.8	3.5%	7.2%	11.4%	20.3%	27.4%	28.9%	49.8%
	New Westminster	\$917,900	227.7	3.0%	6.2%	11.7%	31.2%	40.8%	46.0%	96.6%
	North Vancouver	\$1,382,000	220.0	2.2%	8.0%	16.3%	29.7%	49.3%	61.5%	94.5%
	Pitt Meadows	\$637,800	179.7	2.9%	6.1%	9.6%	19.0%	29.0%	33.6%	61.2%
	Port Coquitlam	\$776,800	207.2	2.5%	7.9%	14.2%	31.0%	42.2%	50.0%	82.4%
	Port Moody	\$1,164,800	215.1	2.6%	6.5%	13.3%	25.6%	43.6%	50.8%	88.0%
	Richmond	\$1,370,200	274.8	3.5%	8.2%	15.5%	30.3%	47.2%	42.0%	137.1%
	Squamish	\$642,800	170.9	-1.3%	2.8%	7.0%	15.5%	26.6%	43.4%	54.0%
	Sunshine Coast	\$398,100	139.5	-0.2%	3.8%	5.5%	14.1%	13.6%	11.8%	18.5%
	Tsawwassen	\$1,070,900	230.6	2.4%	7.8%	17.4%	40.5%	51.7%	69.8%	100.2%
	Vancouver East	\$1,265,800	279.8	2.6%	4.7%	11.4%	27.8%	55.9%	70.8%	140.6%
	Vancouver West	\$3,003,800	308.4	2.6%	4.9%	11.5%	25.0%	50.0%	60.4%	166.3%
West Vancouver	\$2,710,500	257.7	1.9%	5.7%	11.5%	27.2%	49.5%	74.9%	122.5%	
Whistler	\$1,098,000	152.0	0.2%	2.4%	3.1%	10.1%	22.4%	31.8%	38.3%	

**HOW TO READ THE TABLE:**

- Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.
- Price Index: Index numbers estimate the percentage change in price on typical and constant quality properties over time. All figures are based on past sales.
- x Month/Year Change %: Percentage change of index over a period of x month(s)/year(s)
  - In January 2005, the indexes are set to 100.
  - Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not include duplexes.
  - The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.

Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Townhouse	Lower Mainland	\$467,800	169.3	2.9%	5.3%	10.0%	15.6%	19.9%	19.8%	48.9%
	Greater Vancouver	\$569,600	184.1	2.6%	5.0%	10.2%	17.0%	24.6%	24.7%	61.3%
	Burnaby East	\$403,100	144.6	-0.8%	-6.2%	-9.4%	-6.8%	-0.6%	-1.2%	27.5%
	Burnaby North	\$454,300	169.4	-1.5%	4.3%	4.4%	13.3%	14.5%	8.0%	47.2%
	Burnaby South	\$467,100	167.6	3.3%	2.8%	5.9%	13.0%	13.3%	11.4%	49.9%
	Coquitlam	\$471,500	173.2	3.8%	5.2%	12.2%	15.2%	22.7%	26.9%	50.3%
	Ladner	\$539,900	178.9	3.5%	5.5%	6.9%	17.3%	24.1%	20.7%	55.4%
	Maple Ridge	\$312,800	151.9	-0.8%	1.3%	8.0%	11.5%	14.5%	11.2%	34.2%
	New Westminster	\$439,500	165.1	0.7%	1.4%	0.2%	5.6%	15.1%	13.5%	44.6%
	North Vancouver	\$728,200	174.3	3.8%	6.0%	11.1%	18.9%	24.3%	30.0%	54.5%
	Pitt Meadows	\$384,600	166.4	1.0%	4.3%	4.5%	16.9%	19.9%	16.3%	46.7%
	Port Coquitlam	\$462,500	175.4	7.1%	11.4%	14.6%	22.2%	26.2%	22.9%	51.3%
	Port Moody	\$526,100	177.8	1.5%	6.9%	15.1%	19.9%	27.8%	27.0%	53.7%
	Richmond	\$614,000	198.5	3.0%	4.8%	10.5%	17.3%	25.6%	24.4%	74.6%
	Squamish	\$508,200	184.6	5.2%	5.4%	9.1%	15.8%	54.1%	55.1%	76.3%
	Tsawwassen	\$528,600	174.7	2.6%	5.4%	7.2%	16.6%	23.5%	13.8%	51.8%
	Vancouver East	\$683,600	225.4	3.4%	9.1%	20.7%	29.3%	33.6%	44.2%	86.4%
Vancouver West	\$907,200	205.2	1.6%	4.6%	11.8%	19.2%	29.5%	38.4%	79.7%	
Whistler	\$632,800	169.2	3.7%	3.7%	6.9%	12.7%	45.5%	41.8%	63.3%	
Apartment	Lower Mainland	\$407,400	177.9	2.5%	4.4%	12.0%	17.0%	22.4%	23.1%	50.0%
	Greater Vancouver	\$454,600	182.8	2.5%	4.8%	12.2%	17.7%	25.5%	25.7%	54.3%
	Burnaby East	\$520,500	197.6	5.3%	2.6%	17.4%	22.0%	40.8%	41.8%	63.8%
	Burnaby North	\$390,500	165.1	2.4%	4.0%	8.6%	12.9%	17.9%	17.7%	42.0%
	Burnaby South	\$458,300	184.0	2.9%	2.2%	11.0%	14.3%	24.6%	22.2%	57.5%
	Coquitlam	\$312,700	172.1	2.7%	4.2%	13.8%	20.8%	28.1%	22.0%	48.4%
	Ladner	\$335,300	158.9	2.3%	1.6%	-4.9%	5.7%	8.9%	16.4%	39.8%
	Maple Ridge	\$171,200	123.6	0.8%	3.0%	1.1%	-0.2%	-4.5%	-10.1%	7.7%
	New Westminster	\$323,500	184.2	2.2%	2.9%	10.4%	15.0%	20.1%	25.1%	54.3%
	North Vancouver	\$399,000	162.4	0.9%	1.6%	9.2%	10.1%	16.6%	18.9%	41.8%
	Pitt Meadows	\$253,600	149.9	0.7%	3.7%	0.4%	0.1%	8.2%	11.0%	30.6%
	Port Coquitlam	\$263,500	156.2	1.4%	5.5%	10.3%	14.2%	23.4%	12.2%	34.1%
	Port Moody	\$413,000	172.1	4.9%	8.0%	12.5%	20.5%	33.0%	34.3%	43.7%
	Richmond	\$395,700	167.1	-0.2%	3.3%	9.5%	13.7%	17.4%	16.3%	42.6%
	Squamish	\$296,600	142.8	-5.1%	1.1%	9.5%	8.8%	26.7%	32.2%	29.3%
	Tsawwassen	\$343,000	144.6	1.0%	1.8%	-5.6%	4.9%	4.9%	11.1%	27.2%
	Vancouver East	\$385,300	212.5	3.1%	6.7%	16.3%	20.9%	27.7%	31.2%	74.6%
Vancouver West	\$624,800	202.2	4.3%	6.6%	15.2%	23.7%	35.3%	36.5%	67.5%	
West Vancouver	\$761,600	166.4	-0.7%	1.5%	10.6%	15.2%	22.4%	31.1%	48.0%	
Whistler	\$299,500	98.2	-9.8%	9.0%	13.1%	13.5%	34.2%	66.7%	-11.8%	

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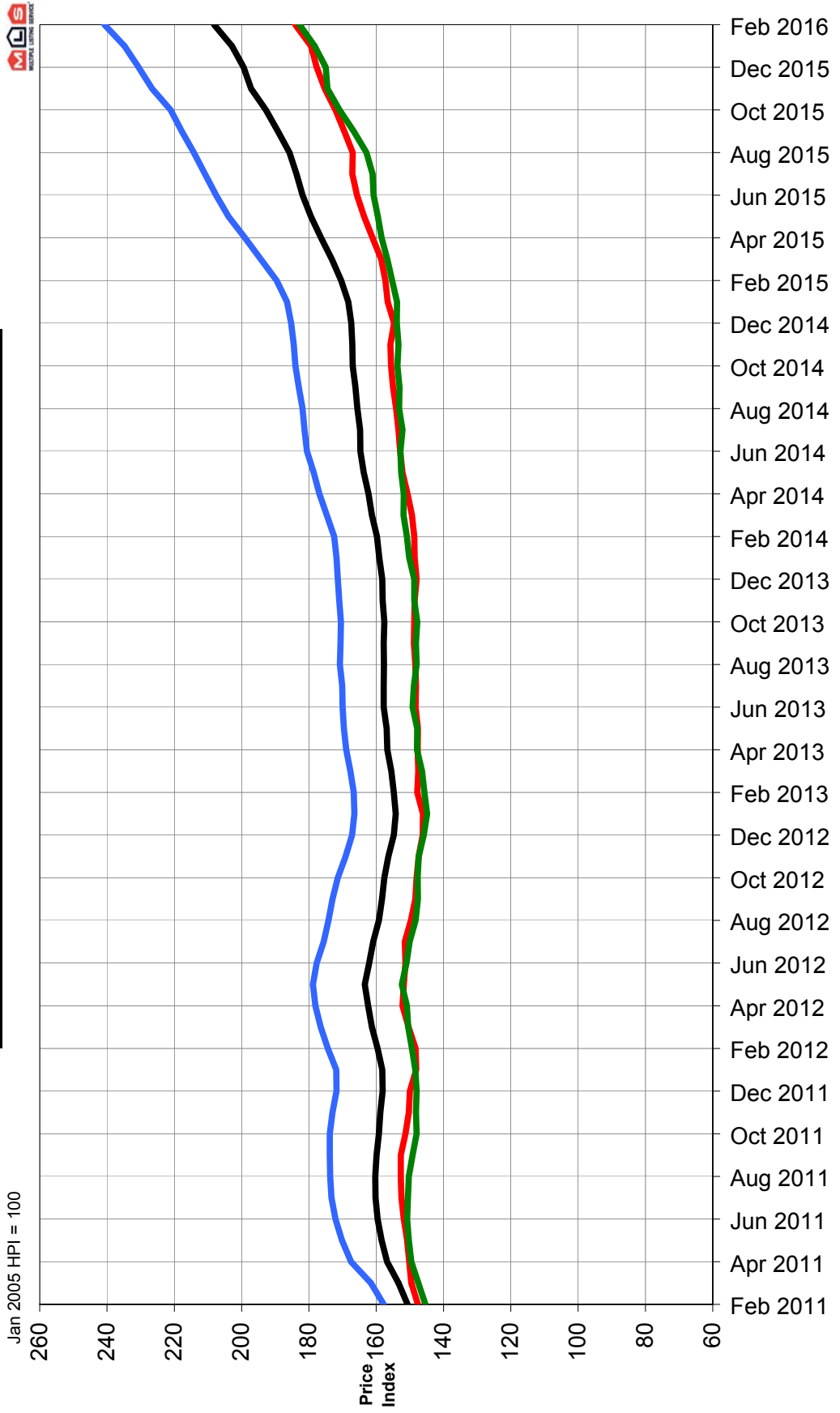




# Greater Vancouver 5 Year Trend



- Residential
- Detached
- Townhouse
- Apartment



# MLS® SALES Facts



## February 2016

	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Howe Sound	Whistler/Pemberton	TOTALS	
<b>February 2016</b>	150 Detached 78 Attached 235 Apartment	177 60 6 20	203 n/a n/a n/a	4 0 0	\$675,000 \$349,900 \$211,500	\$1,125,000 n/a \$299,000	\$1,588,000 \$872,950 \$435,000	\$855,000 \$520,000 \$270,950	\$1,188,000 n/a \$432,500	\$1,889,000 \$680,000 \$418,000	\$733,000 \$505,000 n/a	\$443,500 n/a n/a	\$1,499,000 \$832,450 \$410,000	\$3,431,444 \$1,200,000 \$630,000	\$3,320,000 n/a n/a	\$1,425,000 \$880,000 \$280,000	1,778 604 1,790	
<b>January 2016</b>	97 Detached 50 Attached 179 Apartment	103 52 3 9	111 \$668,000 \$334,277 \$204,900	1 0 0	\$687,000 \$334,277 \$204,900	\$991,500 n/a \$343,250	\$1,615,000 \$790,900 \$397,450	\$780,000 \$551,000 \$242,500	\$1,379,000 n/a n/a	\$1,525,000 \$663,500 \$389,900	n/a n/a n/a	\$421,500 n/a n/a	\$1,458,500 \$798,188 \$399,350	\$3,500,000 \$1,197,500 \$592,500	\$3,069,000 n/a n/a	n/a \$1,040,000 \$265,000	1,047 376 1,096	
<b>February 2015</b>	121 Detached 88 Attached 156 Apartment	119 54 8 10	127 \$545,000 \$288,080 \$209,900	2 0 0	\$714,357 n/a n/a	\$752,500 n/a \$298,750	\$1,278,750 \$674,900 \$369,000	\$576,000 \$429,900 \$242,500	\$932,500 n/a \$370,000	\$1,050,000 \$550,000 \$336,000	\$1,050,000 \$550,000 \$336,000	\$640,000 n/a n/a	\$1,098,000 \$691,500 \$348,950	\$2,581,500 \$948,000 \$499,000	\$2,367,500 n/a \$835,000	n/a \$470,000 \$335,000	n/a n/a n/a	1,296 521 1,244
<b>Jan. - Year-to-date</b>	247 Detached 128 Attached 414 Apartment	280 89 229	112 \$714,357 n/a n/a	5 0 0	\$314 \$675,000 \$345,000 \$204,900	\$69 \$1,085,000 \$462,500 \$395,900	\$227 \$1,594,500 \$845,000 \$430,000	107 \$840,000 \$520,000 \$265,000	51 \$1,210,000 \$630,000 \$418,000	366 \$1,602,000 \$664,300 \$408,000	44 \$743,500 \$502,000 \$314,000	124 \$435,000 n/a n/a	266 \$1,480,000 \$810,450 \$402,500	\$3,450,000 \$3,210,000 \$1,200,000 \$610,000	\$3,210,000 n/a \$921,250	\$1,455,000 \$950,000 \$272,500	2,825 980 2,886	
<b>Jan. - Feb. 2015</b>	207 Detached 141 Attached 260 Apartment	174 63 141	85 \$729,000 n/a	4 0 0	\$206 \$517,500 \$288,080 \$210,500	44 \$755,000 \$475,000 \$293,000	192 \$1,260,000 \$678,000 \$382,000	60 \$580,500 \$414,900 \$241,750	31 \$925,000 \$416,500 \$350,000	282 \$1,061,500 \$549,000 \$338,000	36 \$599,000 \$387,400 \$247,500	66 \$360,000 n/a n/a	240 \$1,090,000 \$672,500 \$341,800	\$2,512,500 \$898,000 \$498,900	\$2,250,000 n/a \$824,000	n/a \$500,000 \$300,750	2,077 844 2,053	
<b>Year-to-date</b>	150 Detached 78 Attached 235 Apartment	177 60 6 20	203 n/a n/a n/a	4 0 0	\$675,000 \$349,900 \$211,500	\$1,125,000 n/a \$299,000	\$1,588,000 \$872,950 \$435,000	\$855,000 \$520,000 \$270,950	\$1,188,000 n/a \$432,500	\$1,889,000 \$680,000 \$418,000	\$733,000 \$505,000 n/a	\$443,500 n/a n/a	\$1,499,000 \$832,450 \$410,000	\$3,431,444 \$1,200,000 \$630,000	\$3,320,000 n/a n/a	\$1,425,000 \$880,000 \$280,000	1,778 604 1,790	

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands



# MLS® LISTINGS Facts



## February 2016

	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Hove Sound	Whistler/Pemberton	TOTALS
<b>February 2016</b>	257	241	144	8	247	69	237	93	68	382	34	103	257	412	241	26	2,819
	Detached	Attached	Apartment														
<b>Number of Listings</b>	102	68	10	0	93	19	76	51	25	97	26	5	44	101	5	32	754
	281	148	27	0	53	139	162	84	49	274	32	17	206	684	31	52	2,239
<b>% Sales to Listings</b>	58%	73%	42%	50%	82%	68%	67%	86%	43%	53%	79%	80%	65%	55%	59%	85%	n/a
	76%	82%	60%	n/a	83%	58%	71%	63%	68%	103%	77%	200%	82%	74%	180%	72%	n/a
	84%	92%	74%	n/a	91%	73%	80%	90%	69%	81%	53%	47%	67%	80%	55%	110%	n/a
<b>January 2016</b>	169	167	97	7	177	34	141	54	27	243	29	63	210	324	178	16	1,936
	Detached	Attached	Apartment														
<b>Number of Listings</b>	85	43	7	0	57	9	46	39	12	93	16	14	41	75	14	20	571
	242	138	24	0	90	102	117	79	32	277	24	6	139	583	36	46	1,935
<b>% Sales to Listings</b>	57%	62%	54%	14%	63%	65%	48%	50%	81%	67%	59%	67%	47%	41%	46%	50%	n/a
	59%	77%	43%	n/a	67%	122%	80%	54%	100%	82%	25%	57%	49%	48%	50%	100%	n/a
	74%	67%	38%	n/a	30%	55%	53%	54%	59%	56%	29%	67%	63%	52%	47%	78%	n/a
<b>February 2015</b>	211	140	62	9	190	42	208	45	35	262	39	91	235	404	240	23	2,236
	Detached	Attached	Apartment														
<b>Number of Listings</b>	141	61	9	0	72	25	70	46	31	128	24	14	60	132	21	33	867
	276	150	25	0	65	128	206	61	34	328	15	9	223	709	35	58	2,322
<b>% Sales to Listings</b>	57%	85%	87%	22%	67%	67%	60%	84%	57%	63%	69%	34%	62%	41%	49%	52%	n/a
	62%	57%	89%	n/a	54%	48%	76%	46%	45%	73%	79%	14%	73%	48%	29%	70%	n/a
	57%	59%	40%	n/a	38%	61%	46%	52%	65%	42%	67%	100%	61%	56%	63%	45%	n/a
<b>Jan. - Feb. 2016 Year-to-date*</b>	426	408	241	15	424	103	378	147	95	625	63	166	467	736	419	42	4,755
	Detached	Attached	Apartment														
<b>Number of Listings</b>	187	111	17	0	150	28	122	90	37	190	42	19	85	176	19	52	1,325
	523	286	51	0	143	241	279	163	81	551	56	23	345	1,267	67	98	4,174
<b>% Sales to Listings</b>	58%	69%	46%	33%	74%	67%	60%	73%	54%	59%	70%	75%	57%	49%	53%	71%	n/a
	68%	80%	53%	n/a	77%	79%	75%	59%	78%	93%	57%	95%	66%	63%	84%	83%	n/a
	79%	80%	57%	n/a	52%	65%	68%	73%	65%	66%	43%	52%	66%	67%	51%	94%	n/a
<b>Jan. - Feb. 2015 Year-to-date*</b>	399	287	126	16	338	67	359	92	67	535	59	172	403	682	432	33	4,067
	Detached	Attached	Apartment														
<b>Number of Listings</b>	234	115	18	1	152	46	133	67	42	263	43	21	99	229	30	49	1,542
	564	297	60	0	119	308	358	135	66	654	33	17	453	1,330	73	86	4,553
<b>% Sales to Listings</b>	52%	61%	67%	25%	61%	66%	53%	65%	46%	53%	61%	38%	60%	39%	38%	58%	n/a
	60%	55%	61%	0%	39%	46%	56%	66%	50%	61%	65%	24%	66%	43%	33%	84%	n/a
	46%	47%	35%	n/a	39%	44%	42%	39%	53%	37%	64%	76%	51%	47%	40%	56%	n/a

\* Year-to-date listings represent a cumulative total of listings rather than total active listings.



# Listing & Sales Activity Summary

## Listings

## Sales

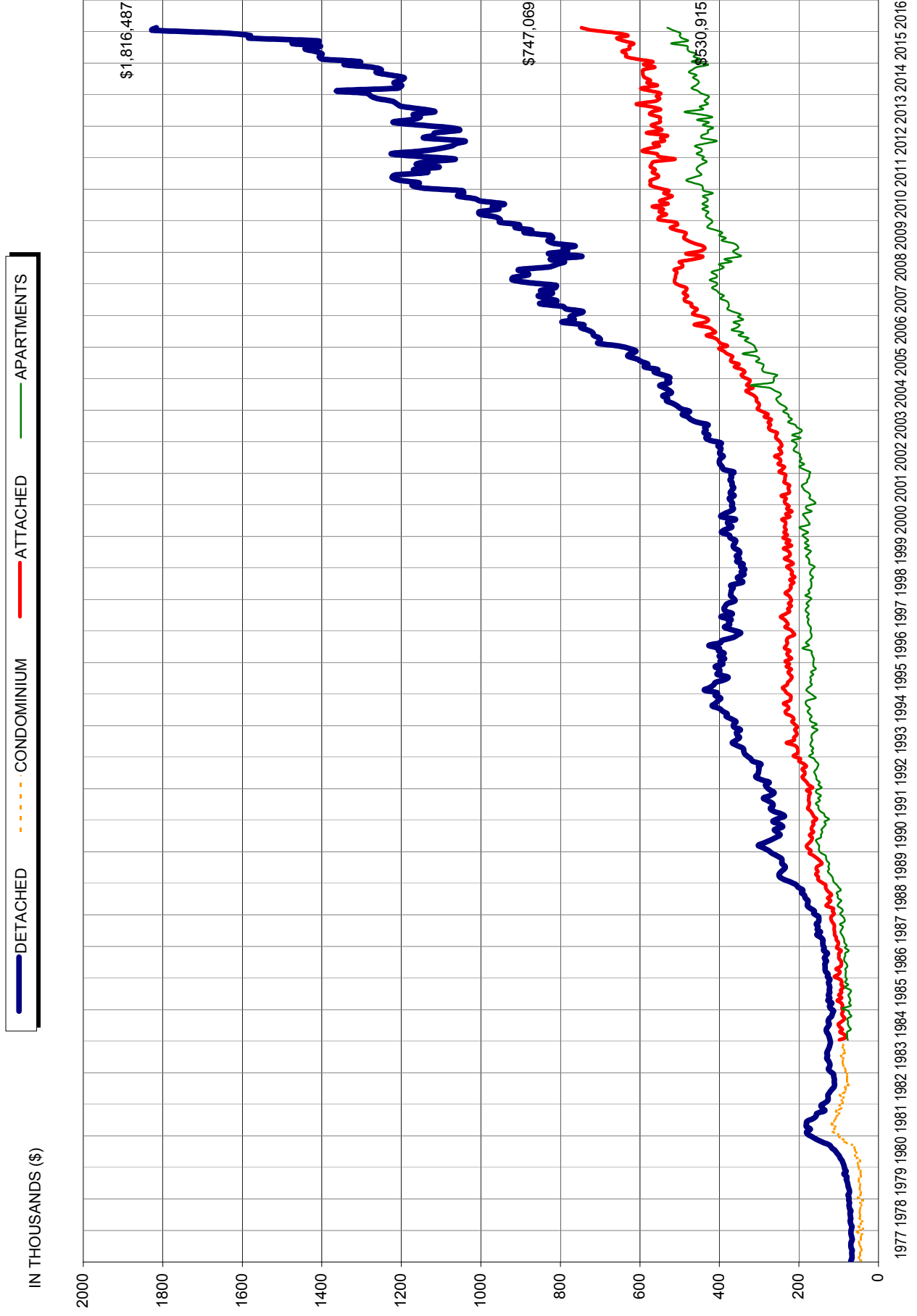
	1 Feb 2015	2 Jan 2016	3 Feb 2016	Col. 2 & 3 Percentage Variance	5 Feb 2015	6 Jan 2016	7 Feb 2016	Col. 6 & 7 Percentage Variance	9 Dec 2014 - Feb 2015	10 Dec 2015 - Feb 2016	Col. 9 & 10 Percentage Variance
<b>BURNABY</b>				<b>%</b>				<b>%</b>			<b>%</b>
DETACHED	211	169	257	52.1	121	97	150	54.6	311	350	12.5
ATTACHED	141	85	102	20.0	88	50	78	56.0	191	196	2.6
APARTMENTS	276	242	281	16.1	156	179	235	31.3	371	626	68.7
<b>COQUITLAM</b>											
DETACHED	140	167	241	44.3	119	103	177	71.8	244	401	64.3
ATTACHED	61	43	68	58.1	35	33	56	69.7	100	133	33.0
APARTMENTS	150	138	148	7.2	88	93	136	46.2	200	306	53.0
<b>DELTA</b>											
DETACHED	62	97	144	48.5	54	52	60	15.4	117	163	39.3
ATTACHED	9	7	10	42.9	8	3	6	100.0	20	14	-30.0
APARTMENTS	25	24	27	12.5	10	9	20	122.2	35	45	28.6
<b>MAPLE RIDGE/PITT MEADOWS</b>											
DETACHED	190	177	247	39.5	127	111	203	82.9	291	426	46.4
ATTACHED	72	57	93	63.2	39	38	77	102.6	85	163	91.8
APARTMENTS	65	90	53	-41.1	25	27	48	77.8	76	102	34.2
<b>NORTH VANCOUVER</b>											
DETACHED	208	141	237	68.1	124	68	159	133.8	256	305	19.1
ATTACHED	70	46	76	65.2	53	37	54	45.9	103	120	16.5
APARTMENTS	206	117	162	38.5	94	62	129	108.1	210	293	39.5
<b>NEW WESTMINSTER</b>											
DETACHED	42	34	69	102.9	28	22	47	113.6	56	93	66.1
ATTACHED	25	9	19	111.1	12	11	11	0.0	27	32	18.5
APARTMENTS	128	102	139	36.3	78	56	101	80.4	188	224	19.1
<b>PORT MOODY/BELCARRA</b>											
DETACHED	35	27	68	151.9	20	22	29	31.8	47	68	44.7
ATTACHED	31	12	25	108.3	14	12	17	41.7	30	41	36.7
APARTMENTS	34	32	49	53.1	22	19	34	78.9	50	75	50.0
<b>PORT COQUITLAM</b>											
DETACHED	45	54	93	72.2	38	27	80	196.3	84	141	67.9
ATTACHED	46	39	51	30.8	21	21	32	52.4	63	75	19.0
APARTMENTS	61	79	84	6.3	32	43	76	76.7	75	160	113.3
<b>RICHMOND</b>											
DETACHED	262	243	382	57.2	164	162	204	25.9	389	543	39.6
ATTACHED	128	93	97	4.3	94	76	100	31.6	237	266	12.2
APARTMENTS	328	277	274	-1.1	138	154	223	44.8	355	530	49.3
<b>SUNSHINE COAST</b>											
DETACHED	91	63	103	63.5	31	42	82	95.2	112	180	60.7
ATTACHED	14	14	5	-64.3	2	8	10	25.0	7	28	300.0
APARTMENTS	9	6	17	183.3	9	4	8	100.0	18	22	22.2
<b>SQUAMISH</b>											
DETACHED	39	29	34	17.2	27	17	27	58.8	50	61	22.0
ATTACHED	24	16	26	62.5	19	4	20	400.0	45	39	-13.3
APARTMENTS	15	24	32	33.3	10	7	17	142.9	27	34	25.9
<b>VANCOUVER EAST</b>											
DETACHED	235	210	257	22.4	145	99	167	68.7	338	388	14.8
ATTACHED	60	41	44	7.3	44	20	36	80.0	95	87	-8.4
APARTMENTS	223	139	206	48.2	135	88	139	58.0	362	335	-7.5
<b>VANCOUVER WEST</b>											
DETACHED	404	324	412	27.2	166	134	226	68.7	365	493	35.1
ATTACHED	132	75	101	34.7	63	36	75	108.3	142	158	11.3
APARTMENTS	709	583	684	17.3	399	303	550	81.5	899	1184	31.7
<b>WHISTLER/PEMBERTON</b>											
DETACHED	23	16	26	62.5	12	8	22	175.0	29	47	62.1
ATTACHED	33	20	32	60.0	23	20	23	15.0	55	74	34.5
APARTMENTS	58	46	52	13.0	26	35	57	62.9	61	131	114.8
<b>WEST VANCOUVER/HOWE SOUND</b>											
DETACHED	240	178	241	35.4	118	82	141	72.0	216	295	36.6
ATTACHED	21	14	5	-64.3	6	7	9	28.6	15	20	33.3
APARTMENTS	35	36	31	-13.9	22	17	17	0.0	38	44	15.8
<b>GRAND TOTALS</b>											
DETACHED	<b>2227</b>	<b>1929</b>	<b>2811</b>	<b>45.7</b>	<b>1294</b>	<b>1046</b>	<b>1774</b>	<b>69.6</b>	<b>2905</b>	<b>3954</b>	<b>36.1</b>
ATTACHED	<b>867</b>	<b>571</b>	<b>754</b>	<b>32.0</b>	<b>521</b>	<b>376</b>	<b>604</b>	<b>60.6</b>	<b>1215</b>	<b>1446</b>	<b>19.0</b>
APARTMENTS	<b>2322</b>	<b>1935</b>	<b>2239</b>	<b>15.7</b>	<b>1244</b>	<b>1096</b>	<b>1790</b>	<b>63.3</b>	<b>2965</b>	<b>4111</b>	<b>38.7</b>





**REAL ESTATE BOARD**  
OF GREATER VANCOUVER

## Residential Average Sale Prices - January 1977 to February 2016



NOTE: From 1977 - 1984 condominium averages were not separated into attached & apartment.

