

12G3-2(b): 82-4000 Standard & Poor's Listed TSX Venture Exchange: GLB

OTC: GLBKF

March 4, 2013

NEWS RELEASE

Goldbank Mining Corporation (**TSX.V-GLB**) is pleased to announce that it has entered into a purchase agreement with Ultra Resources Corp. (**TSX.V-ULT**) for Ultra to acquire Goldbank's 51% interest in the Buck Lake Property. Ultra has agreed to issue 1,000,000 common shares to Goldbank upon TSX Venture Exchange acceptance for filing of the agreement and make a cash payment of \$250,000 to Goldbank on or before December 31, 2015. The purchase agreement is subject to acceptance for filing by the TSX Venture Exchange.

Goldbank Mining Corporation is a Canadian exploration company actively exploring for gold in the Klondike Goldfields near Dawson City, Yukon, Canada.

For further information please e-mail jb@goldbankmining.com.

GOLDBANK MINING CORPORATION

PER: "James Boyce" Suite 502 – 535 Thurlow Street

 Vancouver, BC CANADA V6E 3L2

 JAMES BOYCE
 Telephone: 604.683.3288 ◆ Fax: 604.669.5886

President & CEO Toll Free: 1.888.880.2288 ◆ Email: jb@goldbankmining.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. Cautionary Note to US Investors: This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.