Goldbank Mining Corporation

TSX.V-GLB

12G3-2(b): 82-4000
Standard & Poor's Listed
TSX Venture Exchange: GLB
OTC: GLBKF

December 29, 2011

FLOW-THROUGH FINANCING

Goldbank Mining Corporation (**TSX.V-GLB**) is pleased to announce a non-brokered flow-through private placement financing to raise $150,000 at a price of $0.05 per unit. The private placement is comprised of 3,000,000 flow-through units with each unit consisting of one flow-through common share and one five-year transferable warrant entitling the holder to purchase one additional share at a price of $0.10 per share.

The financing is subject to acceptance for filing by the TSX Venture Exchange.

Goldbank Mining Corporation is a Canadian exploration company actively exploring for gold in the Klondike Goldfields near Dawson City, Yukon, Canada and for platinum, palladium, copper and nickel at the Buck Lake Property in Northwestern Ontario.

For further information please contact Goldbank's president, Anthony J. Beruschi B.Sc. LLB.

GOLDBANK MINING CORPORATION

PER: ***"Anthony J. Beruschi"***

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. Cautionary Note to US Investors: This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.