

**November 18, 2011**

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## **GOLDBANK REPORTS ON 2011 YUKON EXPLORATION**

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Vancouver, BC, November 18, 2011: Goldbank Mining Corporation (**TSX.V-GLB**) is pleased to report the 2011 field program on its Yukon Gold properties near Dawson City, Yukon is substantially complete. Exploration included soil sampling designed to detect precious and base metals anomalies in different rock units and at contacts. Sampling grids were distributed over several claim groupings.

Over 1600 soil samples were collected using a Dutch auger. Fifty-two rock samples were taken from outcrops found within soil sampling grids, from trenches and from historical placer mining areas located on the prospects. Samples have been dispatched to an accredited laboratory for analysis.

In October Goldbank issued and delivered a further 3,000,000 (three million) common shares to the Vendors of the Leota claims, Mr. Mark Pocklington and Mr. Ross Weitzel, to acquire 75% of the Leota Claims, subject to a 3% NSR royalty. Goldbank can acquire a further 25% interest in the Leota Claims by issuing a further 3 million common shares by October 15, 2014.

Upon Goldbank receiving a positive feasibility study confirming more than 4 million ounces of gold or gold equivalent reserve on the Leota Gold Property, or if Goldbank produces more than 4 million ounces of gold from the Leota Gold Property, then Goldbank will, after regulatory approval, allot and issue a further 2,000,000 fully paid and non-assessable common shares in its capital stock to the Vendors.

Goldbank is a Canadian exploration company actively exploring for gold in the historic Klondike Goldfields near Dawson City, Yukon, Canada and for Platinum, Palladium, Copper and Nickel at the Buck Lake Property in Northwestern Ontario.

This news release has been reviewed and approved for technical content by Dr. Bohumil (Boris) Molak, a consulting geologist and Qualified Person.

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