

Apr 18, 2011

GOLDBANK COMPLETES AIRBORNE SURVEY AT BUCK LAKE PLATINUM, PALLADIUM, NICKEL PROPERTY

Vancouver, BC, April 18, 2011: Goldbank Mining Corporation (**TSX.V-GLB**) is pleased to announce that Terraquest Ltd. has completed an aeromagnetic & XDS VLF-EM survey on its Buck Lake Platinum, Palladium, Nickel Property located near Thunder Bay, in North-western Ontario, 25 kilometres west of North American Palladium's Lac des Iles mine.

The airborne geophysical data will be analysed to aid in the selection of mechanical trenching and drill targets for exploration, as well as further exploration on unexplored areas of the Buck Lake property.

The airborne survey was conducted over known areas of platinum, palladium, copper, zinc and gold mineralization and the geophysical responses of these mineralized zones will be useful in identifying similar responses in other areas of the Buck Lake property.

Goldbank is a Canadian exploration company actively exploring for gold in the Yukon. In particular, Goldbank is exploring the Leota Gold Property located in the historic Klondike Gold Fields near Dawson City, Yukon, Canada. Goldbank recently announced the acquisition of a 51% interest in the Buck Lake Platinum Palladium Nickel Property and has the right to acquire up to 90% from Ultra Uranium Corp (ULU) subject to a 2.5 per cent net smelter royalty.

This news release has been reviewed and approved for technical content by Dr. Bohumil (Boris) Molak, P. Geo (BC) a consulting geologist and qualified person.

For further information please contact the president, Anthony J. Beruschi B.Sc. LLB.:

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documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.