

December 23, 2010

---

## FLOW-THROUGH FINANCING

---

Vancouver, BC, December 23, 2010: Goldbank Mining Corporation (TSX.V-GLB) (Goldbank) is pleased to announce a non-brokered flow-through private placement financing to raise \$200,000 at a price of \$0.40 per unit. The private placement is comprised of 500,000 flow-through units with each unit consisting of one flow-through common share and one transferable warrant entitling the holder to purchase one additional share at a price of \$0.40 for five years.

Funds from the financing will be used for exploration.

Directors of the Company will be subscribing to the private placement and such participation has been approved by the independent directors of the Company. The Company is relying on an exemption from the related party requirements of MI 61-101.

The financing is subject to acceptance for filing by the TSX Venture Exchange.

### GOLDBANK MINING CORPORATION

PER: "Raymond W. Roland"

**RAYMOND W. ROLAND**  
Director

Suite 605 - 889 West Pender Street  
Vancouver, BC CANADA V6C 3B2  
Telephone: 604.669.1408 ♦ Fax: 604.669.5886  
Toll Free: 1.888.880.2288 ♦ Email: [ajb@goldbankmining.com](mailto:ajb@goldbankmining.com)

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. Cautionary Note to US Investors: This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.*