

October 26, 2010

HASENFUSS GOLD CLAIMS ACQUIRED IN HISTORIC KLONDIKE GOLDFIELDS, YUKON

Vancouver, BC, October 26, 2010: Goldbank Mining Corporation (**TSX.V-GLB**) is pleased to announce it has entered into a preliminary option agreement to acquire two claims contiguous with Goldbank's Leota gold project. These new claims, named the %Hasenfuss+or %Rabbit Foot+claims, are located at the headwaters of Hunker Creek, the second most prolific placer gold-producing drainage in the historic Klondike region of the Yukon.

The Hasenfuss gold claims are significant because they overlie a gold-bearing quartz vein which is projected to dip under Goldbank's adjacent Leota gold claims. More importantly the host rocks to this gold-bearing vein as well as the area underlying the adjoining Leota claims have been clearly identified to consist of foliated and variably carbonate-sericite and locally pyrite altered gabbro and diabase with intervals of variably talc-carbonate-altered ultramafic rocks. This is significant as coarse, nuggety gold-quartz veins mined elsewhere in the North American Cordillera are largely hosted by (e.g. Bralorne and Cassiar), or are found in immediate association with (e.g. Barkerville) rocks of this type.

The two Hasenfuss Quartz Mining Claims have been optioned from two private individuals for a total of \$60,000 with the final \$50,000 option payment due by June 30, 2011. The claims are subject to a 2% net smelter returns royalty.

This news release has been reviewed and approved for technical content by Chris H. Ash, P. Geo. Mr. Ash is a Qualified Person as defined under the terms of National Instrument 43-101.

For further information please contact the president, Anthony J. Beruschi B.Sc. LLB.:

GOLDBANK MINING CORPORATION

PER: "Anthony J. Beruschi"

ANTHONY J. BERUSCHI
President & CEO

Suite 605 - 889 West Pender Street
Vancouver, BC CANADA V6C 3B2
Telephone: 604.669.1408 ♦ Fax: 604.669.5886
Toll Free: 1.888.880.2288 ♦ Email: ajb@goldbankmining.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. Cautionary Note to US Investors: This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.