

# ANTHONY J. BERUSCHI

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September 28, 2010

## NEWS RELEASE

### **Pursuant to: National Instrument 62-103**

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Anthony Beruschi has filed an early warning report dated September 28, 2010 advising of his shareholding in Goldbank Mining Corporation (öGoldbankö). Mr. Beruschi has acquired ownership and control of 2,527,555 stock options of Goldbank pursuant to the grant of stock options by Goldbank to the Offeror. Each stock option is exercisable into one common share in the capital of Goldbank at a price of \$0.35 per share for a period of five years. Mr. Beruschi has also acquired ownership and control of 1,500,000 common shares of Goldbank at a price of \$0.23 per share and 1,500,000 share purchase warrants of Goldbank at a price of \$0.10 per warrant pursuant to a private transaction. Each share purchase warrant entitles the holder to purchase one common share in the capital of Goldbank at a price of \$0.10 per share for a period of five years.

As a result of the foregoing transactions, Mr. Beruschi now holds, directly or indirectly through his private corporations, of 6,801,431 common shares in the capital of Goldbank representing approximately 13.45% of the issued and outstanding common shares of Goldbank. The Offeror also has ownership and control, directly or indirectly through his private corporations, of 6,383,333 share purchase warrants in the capital of Goldbank each of which is exercisable into one common share in the capital of Goldbank. If the Offeror were to exercise all of his share purchase warrants and stock options, he would hold 15,712,319 common shares of Goldbank representing approximately 26.42% of the then issued and outstanding common shares of Goldbank, assuming that no further common shares of Goldbank have been issued.

Mr. Beruschi was granted the stock options by Goldbank as an incentive. The 1,500,000 common shares and the 1,500,000 share purchase warrants of Goldbank were acquired for investment purposes. Mr. Beruschi may in the future acquire ownership and control over additional securities of Goldbank for investment purposes.

Mr. Beruschi is not currently a party to any other agreement in respect of the acquisition, holding, disposition or voting of any securities of Goldbank.

Mr. Beruschi does not own or control any securities of Goldbank with, nor is Mr. Beruschi a joint actor with another entity.

Mr. Beruschi acquired the common shares and share purchase warrants referred to above for investment purposes only. Depending on market and other conditions, Mr. Beruschi may from time to time in the future increase or decrease his ownership, control or direction over the common shares or other securities of Goldbank, through market transactions, private agreements or otherwise, in addition to his intention to acquire further securities as set forth above.

Mr. Beruschi's Early Warning Report filed under National Instrument 62-103 may either be obtained under Goldbank's profile at [www.sedar.com](http://www.sedar.com) or by contacting Mr. Beruschi.

*"Anthony J. Beruschi"*

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*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*