

ANTHONY J. BERUSCHI

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May 25, 2010

NEWS RELEASE

Pursuant to: National Instrument 62-103

Anthony Beruschi has filed an early warning report dated May 25, 2010 advising of his shareholding in Goldbank Mining Corporation (“Goldbank”). Mr. Beruschi has acquired direct and indirect ownership and control of 1,466,667 flow-through units of Goldbank pursuant to private placements between Goldbank and Mr. Beruschi and his private corporations at a price of \$0.06 per unit. Each unit consists of one flow-through common share of Goldbank and one share purchase warrant (the “Warrant”) entitling the holder to purchase one common share in the capital of Goldbank at a price of \$0.10 per share for a period of five years.

As a result of the foregoing transactions, Mr. Beruschi now holds, directly or indirectly, 5,109,765 common shares in the capital of Goldbank representing approximately 10.95% of the issued and outstanding common shares of Goldbank. If Mr. Beruschi were to exercise all of his Warrants, he would hold 9,576,432 common shares of Goldbank representing approximately 18.72% of the then total outstanding common shares of Goldbank, assuming that no further common shares of Goldbank have been issued.

The 1,466,667 units of Goldbank were acquired for investment purposes. Mr. Beruschi may in the future acquire ownership and control over additional securities of Goldbank for investment purposes. Mr. Beruschi has agreed to acquire additional securities of Goldbank at \$0.06 per unit indirectly through his private corporations from treasury in the flow-through financing.

Mr. Beruschi is not currently a party to any other agreement in respect of the acquisition, holding, disposition or voting of any securities of Goldbank.

Mr. Beruschi does not own or control any securities of Goldbank with, nor is Mr. Beruschi a joint actor with another entity.

Mr. Beruschi acquired the securities referred to above for investment purposes only. Depending on market and other conditions, Mr. Beruschi may from time to time in the future increase or decrease his ownership, control or direction over the common shares or other securities of Goldbank, through market transactions, private agreements or otherwise, in addition to his intention to acquire further securities as set forth above.

Mr. Beruschi’s Early Warning Report filed under National Instrument 62-103 may either be obtained under Goldbank’s profile at www.sedar.com or by contacting Mr. Beruschi.

“Anthony J. Beruschi”

ANTHONY J. BERUSCHI

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.