

GOLDBANK MINING CORPORATION

12g3-2(b): 82-4000
Standard & Poor's Listed
TSX Venture Exchange: GLB
OTC: GLBKF

Suite 605 - 889 West Pender Street
Vancouver, BC CANADA V6C 3B2
Tel: 604.682.7159 ~ Fax: 604.669.5886
Toll Free: 888.880.2288

August 12, 2010

FLOW-THROUGH FINANCING CLOSED

Vancouver, BC, August 12, 2010: Goldbank Mining Corporation (**TSX.V-GLB**) is pleased to announce that it has closed the second tranche of a previously announced flow-through private placement, issuing 1,483,333 units. Each unit consists of one flow-through common share and one transferable warrant. The securities are restricted from trading until December 10, 2010.

For further information please contact the President, Anthony J. Beruschi B.Sc. LLB., at 604.682.7159, or 1.888.880.2288 or ajb@goldbankmining.com.

GOLDBANK MINING CORPORATION

PER: "Anthony J. Beruschi"

ANTHONY J. BERUSCHI
President & CEO

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. Cautionary Note to US Investors: This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.