

GOLDBANK MINING CORPORATION

12g3-2(b): 82-4000
Standard & Poor's Listed
TSX Venture Exchange: GLB
OTC: GLBKF

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August 20, 2010

LEOTA YUKON GOLD PROPERTY AGREEMENT ACCEPTED

Vancouver, BC, August 20, 2010: Goldbank Mining Corporation (**TSX.V-GLB**) is very pleased to announce that the property option agreement (the "Agreement") pursuant to which Goldbank may acquire up to a 100% right, title and interest in and to the Leota Gold Property located on the Klondike Goldfields in the Dawson Mining District, Yukon Territory has been accepted for filing by the TSX Venture Exchange. Goldbank has issued 2,000,000 common shares to the vendors pursuant to the Agreement, which shares are restricted from trading until December 21, 2010.

Goldbank is immediately proceeding with exploration on the Leota Gold Property.

For further information please contact the President, Anthony J. Beruschi B.Sc. LLB., at 604.682.7159, or 1.888.880.2288 or ajb@goldbankmining.com.

GOLDBANK MINING CORPORATION

PER: "Anthony J. Beruschi"

ANTHONY J. BERUSCHI

President & CEO

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. Cautionary Note to US Investors: This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.